

How to Submit Discounting Request for Export LC document?

Step 1: Follow the below steps on iTrade to submit ELC discounting request...

- Select "Trade Services"
- Select "Export Letter of Credit"
- Select "Message to Bank"
- Select "From Existing EL"
- Select "Search"
- Select "System ID" the ELC which discounting request to be submitted

The screenshot shows the iTrade interface for the Commercial Bank of Dubai. The user is logged in as SURAJ LAISHRAM / 983203. The main menu includes Trade Services, Home, and Administration. The left sidebar lists various actions like EL Initiation, EL Update, Transfer & Assignment, Message to Bank, Action Required, Generate Remittance Letter, Draft Transactions, Pending Authorization, Pending ELs, EL Inquiry, and EL Maintenance. The main content area is titled 'List of Existing Export Letters of Credit' and features a search form with fields for System ID, Entity, Entity/Beneficiary Name, Bank Ref, Applicant Name, and Ccy. A search button is located below the form. Below the search form, there is a table with one row of data:

System ID	Entity	Entity/Beneficiary Name	Bank Ref	Applicant Name	Ccy	Amount	Issue Date	Expiry Date
EL2100000000001	983203	CEO PCM Test Business 2	ELC2101465-17	ABCD	AED	100.00	16/08/2021	19/08/2021

Step 2: Submitting the ELC discounting request...

- Once **System ID** is selected, Click on "Message Type" then select "Finance Request" from Drop down
- Select "Tasdeer Loan Type" as **Tasdeer Discount**
- Fill out the required information and write your instruction under "Customer Instructions"
- Attach files if required under "Add a File"
- Select "Submit" *Note: Discounting will be processed only after getting acceptance of the documents from other bank*

- EL Initiation
- EL Update
- Transfer & Assignment
- Message to Bank
- Trade Services
- Action Required
- Generate Remittance Letter
- Draft Transactions
- Pending Authorization
- Pending ELs
- EL Inquiry
- EL Maintenance

Create a Free Format Message

Tasks

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General Details

[Show Form Summary](#) | [Top](#)

System ID: ELJ108000000051
Your Reference Number ELC: ELC2101465-17
Request Date: 16/08/2023
*Message Type: Finance Request
*Tasdeer Loan Type: Tasdeer Discount
Amount: AED 100.00
Drawn Under LC Number: ABCD1234
Issuing Bank Name: COMMERCIAL BANK OF DUBAI S.O.
*Account Number:

Terms And Conditions

I Accept Terms and Conditions [Show all](#)

Free Format Message

*Customer Instructions:

Attachments (Max 5 files and 1 MB each)

No files

[Add a file](#)

[Save](#) [Submit](#) [Cancel](#) [Help](#)