

Date

Monday, January 13, 2025

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## Fixed Income Securities Price List

## GCC BONDS (USD DENOMINATED)

SN	NAME	TICKER	ISIN	RANK	CREDIT RATING 1	CREDIT RATING 2	MATURITY	COUPON	INDICATIVE SELL PRICE	INDICATIVE BUY PRICE	INDICATIVE BUY YIELD	TYPE
1	ABU DHABI COMMERCIAL BNK	ADCBUH 3 1/2 03/31/27	XS2464055065 Corp	Sr Unsecured	NR	A	3/31/2027	3.5	95.688	97.19	4.85%	
2	ABU DHABI COMMERCIAL BNK	ADCBUH 4 1/2 09/14/27	XS2530757082 Corp	Sr Unsecured	NR	A	9/14/2027	4.5	95.05	96.33	6.01%	Govt.
3	ABU DHABI COMMERCIAL BNK	ADCBUH 5 1/2 01/12/29	XS2677030194 Corp	Sr Unsecured	NR	A	1/12/2029	5.5	100.373	102.02	4.94%	
4	ABU DHABI COMMERCIAL BNK	ADCBUH 5 3/8 07/18/28	XS2651081304 Corp	Sr Unsecured	NR	A	7/18/2028	5.375	99.817	101.55	4.89%	Govt.
5	ABU DHABI COMMERCIAL BNK	ADCBUH 5.361 03/10/35	XS2893176276 Corp	Subordinated	NR	NR	3/10/2035	5.361	98.555	100.13	5.34%	Govt.
6	ABU DHABI GOVT INT'L	ADGB 2 1/2 04/16/25	XS2125308085 Corp	Sr Unsecured	Aa2u	AA	4/16/2025	2.5	98.788	100.03	2.39%	
7	ABU DHABI GOVT INT'L	ADGB 2 1/2 09/30/29	XS2057865979 Corp	Sr Unsecured	Aa2u	AA	9/30/2029	2.5	88.933	90.30	4.83%	Govt
8	ABU DHABI GOVT INT'L	ADGB 3 1/8 04/16/30	XS2125308168 Corp	Sr Unsecured	Aa2u	AA	4/16/2030	3.125	90.551	91.92	4.88%	
9	ABU DHABI GOVT INT'L	ADGB 3 1/8 05/03/26	US29134WAB37 Corp	Sr Unsecured	NR	AA	5/3/2026	3.125	97.075	98.61	4.23%	
10	ADIB SUKUK II CO LTD	ADIBUH 5.695 11/15/28	XS2713768807 Corp	Sr Unsecured	NR	NR	11/15/2028	5.695	101.118	102.72	4.91%	Govt. owned
11	ABU DHABI CRUDE OIL	ADNOUH 3.65 11/02/29	XS1709529520 Corp	1st lien	NR	AA	11/2/2029	3.65	92.577	94.21	5.02%	Govt. owned
12	ABU DHABI CRUDE OIL	ADNOUH 4.6 11/02/47	XS1709535097 Corp	1st lien	NR	AA	11/2/2047	4.6	85.457	87.20	5.60%	Govt. owned
13	ABU DHABI DEVELOPMENTAL	ADQABU 5 1/2 05/08/34	XS2816006725 Corp	Sr Unsecured	NR	NR	5/8/2034	5.5	99.2	100.82	5.39%	Govt. owned
14	ABU DHABI DEVELOPMENTAL	ADQABU 5 3/8 05/08/29	XS2816006303 Corp	Sr Unsecured	NR	NR	5/8/2029	5.375	99.624	101.06	5.10%	Govt. owned
15	ABU DHABI DEVELOPMENT HO	ADQABU 5 1/4 10/02/54	XS2907245208 Corp	Sr Unsecured	Aa2	NR	10/2/2054	5.25	87.719	89.23	6.03%	Govt. owned
16	ABU DHABI NATIONAL ENERG	TAQAUH 3.4 04/29/51	XS2333388937 Corp	Sr Unsecured	Aa3	NR	4/29/2051	3.4	65.971	67.93	5.79%	Govt.
17	ABU DHABI NATIONAL ENERG	TAQAUH 4 3/8 04/23/25	XS1808737594 Corp	Sr Unsecured	Aa3	NR	4/23/2025	4.375	98.99	100.34	3.10%	Govt.
18	ABU DHABI NATIONAL ENERG	TAQAUH 4 3/8 06/22/26	XS1435072464 Corp	Sr Unsecured	Aa3	NR	6/22/2026	4.375	98.666	100.19	4.24%	Govt. owned
19	ALDAR SUKUK NO 2 LTD	ALDAR 3 7/8 10/22/29	XS2068063465 Corp	Sr Unsecured	Baa1	NR	10/22/2029	3.875	92.885	94.63	5.16%	Govt. owned
20	ALDAR SUKUK LTD	ALDAR 4 3/4 09/29/25	XS1887479902 Corp	Sr Unsecured	Baa1	NR	9/29/2025	4.75	98.64	100.40	4.17%	Govt. owned
21	ALDAR INVESTMENT PROP	ALDAR 5 1/2 05/16/34	XS2816816305 Corp	Sr Unsecured	NR	NR	5/16/2034	5.5	99.472	101.05	5.35%	Govt. owned
22	ALMARAI CO JSC	ALMARA 5.233 07/25/33	XS2641777235 Corp	Sr Unsecured	Baa3	BBB-	7/25/2033	5.233	99.535	101.02	5.08%	
23	AL RAJHI SUKUK LTD	RJHIAB 5.047 03/12/29	XS2761205900 Corp	Sr Unsecured	A1	0	3/12/2029	5.047	98.579	100.09	5.02%	
24	ARADA SUKUK LTD	ARADAD 8 1/8 06/08/27	XS2471859251 Corp	Sr Unsecured	B1	BB-	6/8/2027	8.125	103.493	105.20	5.77%	
25	ARADA SUKUK 2 LTD	ARADAD 8 06/24/29	XS2841181972 Corp	Sr Unsecured	NR	NR	6/24/2029	8	101.642	103.46	7.08%	
26	BBG SUKUK LTD	DUKHAN 4.56 10/09/29	XS2890149185 Corp	Sr Unsecured	NR	NR	10/9/2029	4.56	97.917	99.39	4.70%	
27	CBB INTERNATIONAL SUK 7	BHRAIN 6 7/8 10/05/25	XS1802362951 Corp	Sr Unsecured	NR	B+	10/5/2025	6.875	100.107	101.65	4.53%	Govt.
28	CBB INTL SUKUK SIX	BHRAIN 5 1/4 03/20/25	XS1675855073 Corp	Sr Unsecured	NR	B+	3/20/2025	5.25	99.009	100.59	2.02%	Govt.
29	CBB INTL SUKUK PROG WLL	BHRAIN 3 7/8 05/18/29	XS2408002769 Corp	Sr Unsecured	NR	B+	5/18/2029	3.875	90.614	92.19	5.94%	Govt.
30	CBB INTL SUKUK PRGM SPC	BHRAIN 3.95 09/16/27	XS2226917701 Corp	Sr Unsecured	B2u	B+	9/16/2027	3.95	94.275	95.87	5.63%	Govt.
31	CBB INTL SUKUK PRGM SPC	BHRAIN 4 1/2 03/30/27	XS2058943734 Corp	Sr Unsecured	B+	B+	3/30/2027	4.5	96.29	97.94	5.50%	Govt.
32	CBB INTL SUKUK PROG WLL	BHRAIN 6 02/12/31	XS2764425117 Corp	Sr Unsecured	NR	B+	2/12/2031	6	98.792	100.38	5.92%	Govt.
33	CBB INTL SUKUK PROG WLL	BHRAIN 5 7/8 06/05/32	XS2951616478 Corp	Sr Unsecured	NR	B+	6/5/2032	5.875	98.051	99.49	5.96%	Govt.

34	BANK BAHRAIN & KUWAIT	BBK 6 7/8 06/06/29	XS2834924867 Corp	Sr Unsecured	NR	NR	6/6/2029	6.875	100.718	102.23	6.28%	
35	KINGDOM OF BAHRAIN	BHRAIN 4 1/4 01/25/28	XS2290956924 Corp	Sr Unsecured	NR	B+	1/25/2028	4.25	93.209	94.83	6.14%	Govt.
36	KINGDOM OF BAHRAIN	BHRAIN 5 5/8 05/18/34	XS2408003064 Corp	Sr Unsecured	NR	B+	5/18/2034	5.625	89.177	90.94	6.96%	Govt.
37	KINGDOM OF BAHRAIN	BHRAIN 5 5/8 09/30/31	XS2058948451 Corp	Sr Unsecured	B2u	B+	9/30/2031	5.625	92.538	94.23	6.70%	Govt.
38	KINGDOM OF BAHRAIN	BHRAIN 5.45 09/16/32	XS2226916216 Corp	Sr Unsecured	B2u	B+	9/16/2032	5.45	90.187	91.89	6.82%	Govt.
39	KINGDOM OF BAHRAIN	BHRAIN 6 09/19/44	XS1110833123 Corp	Sr Unsecured	NR	B+	9/19/2044	6	81.632	83.44	7.64%	Govt.
40	KINGDOM OF BAHRAIN	BHRAIN 6 3/4 09/20/29	XS1675862012 Corp	Sr Unsecured	NR	B+	9/20/2029	6.75	100.031	101.67	6.33%	Govt.
41	KINGDOM OF BAHRAIN	BHRAIN 7 01/26/26	XS1324931895 Corp	Sr Unsecured	NR	B+	1/26/2026	7	100.092	101.67	5.32%	Govt.
42	KINGDOM OF BAHRAIN	BHRAIN 7 1/2 02/12/36	XS2764424813 Corp	Sr Unsecured	NR	B+	2/12/2036	7.5	100.802	102.55	7.16%	Govt.
43	KINGDOM OF BAHRAIN	BHRAIN 7 10/12/28	XS1405766541 Corp	Sr Unsecured	NR	B+	10/12/2028	7	101.249	102.87	6.13%	Govt.
44	KINGDOM OF BAHRAIN	BHRAIN 7 1/2 09/20/47	XS1675862103 Corp	Sr Unsecured	NR	B+	9/20/2047	7.5	95.67	97.46	7.74%	Govt.
45	KFH SUKUK CO	KFHKK 5.376 01/14/30	XS2974156627 Corp	Sr Unsecured	A	NR	1/14/2030	5.376	99.475	100.82	5.19%	
46	BINGHATTI SUKUK SPC LTD	BINHL 9 5/8 02/28/27	XS2753304349 Corp	Sr Unsecured	NR	NR	2/28/2027	9.625	102.493	104.04	7.53%	
47	BANK MUSCAT SAOG	BKMBOM 4 3/4 03/17/26	XS2310799809 Corp	Sr Unsecured	Ba1	NR	3/17/2026	4.75	97.959	99.39	5.28%	
48	BOS FUNDING LTD	BOSUH 7 03/14/28	XS2597110613 Corp	Sr Unsecured	BBB+	NR	3/14/2028	7	101.398	103.21	5.87%	Govt. owned
49	BOS FUNDING LTD	BOSUH 5 1/4 09/12/29	XS2890378453 Corp	Sr Unsecured	NR	NR	9/12/2029	5.25	95.78	97.39	5.90%	Govt. owned
50	BOUBYAN SUKUK LTD	BOUSUK 2.593 02/18/25	XS2113136092 Corp	Sr Unsecured	NR	NR	2/18/2025	2.593	98.825	100.42	-1.70%	
51	COMMERCIAL BANK OF DUBAI	CBDUH 5.319 06/14/28	XS2633553933 Corp	Sr Unsecured	Baa1	BBB+	6/14/2028	5.319	99.485	101.14	4.95%	
52	COMMERCIAL BANK OF DUBAI	CBDUH 4.864 10/10/29	XS2912500761 Corp	Sr Unsecured	Baa1	BBB+	10/10/2029	4.864	97.482	99.07	5.09%	
53	ALPHA STAR HLD VII	DAMACR 7 3/4 04/27/26	XS2615583510 Corp	Sr Unsecured	NR	BB	4/27/2026	7.75	101.025	102.03	6.08%	
54	ALPHA STAR HOLDING	DAMACR 8 3/8 04/12/27	XS2701661303 Corp	Sr Unsecured	Ba2	BB	4/12/2027	8.375	102.596	104.34	6.27%	
55	DAR AL-ARKAN SUKUK CO LT	DARALA 6 3/4 02/15/25	XS2066049219 Corp	Sr Unsecured	B1	NR	2/15/2025	6.75	98.916	100.72	-1.28%	
56	DAR AL-ARKAN SUKUK CO LT	DARALA 6 7/8 02/26/27	XS2124942595 Corp	Sr Unsecured	B1	NR	2/26/2027	6.875	99.365	101.44	6.13%	
57	DAR AL-ARKAN SUKUK CO LT	DARALA 7 3/4 02/07/26	XS2491049651 Corp	Sr Unsecured	B1	NR	2/7/2026	7.75	100.333	102.12	5.67%	
58	DAR AL-ARKAN SUKUK CO LT	DARALA 8 02/25/29	XS2648078322 Corp	Sr Unsecured	B1	NR	2/25/2029	8	101.843	103.87	6.90%	
59	DIB SUKUK LTD	DIBUH 4.8 08/16/28	XS2579950200 Corp	Sr Unsecured	A3	NR	8/16/2028	4.8	97.947	99.55	4.94%	Govt. owned
60	DIB SUKUK LTD	DIBUH 5.243 03/04/29	XS2749764382 Corp	Sr Unsecured	A3	A-	3/4/2029	5.243	99.059	100.57	5.09%	Govt. owned
61	DP WORLD CRESCENT LTD	DPWDU 4.848 09/26/28	XS1883963990 Corp	Sr Unsecured	Baa2	NR	9/26/2028	4.848	97.903	99.83	4.90%	Govt. owned
62	DAE SUKUK DIFC LTD	DUBAEE 3 3/4 02/15/26	XS2262220143 Corp	Sr Unsecured	Baa3	BBB-	2/15/2026	3.75	97.403	99.17	4.53%	Govt.
63	DUBAI DOF SUKUK LTD	DUGB 2.763 09/09/30	XS2227049108 Corp	Sr Unsecured	NR	NR	9/9/2030	2.763	88.022	90.28	4.74%	Govt.
64	DUBAI GOVT INT'L BONDS	DUGB 3.9 09/09/50	XS2226973522 Corp	Sr Unsecured	NR	NR	9/9/2050	3.9	69.913	72.02	6.06%	Govt.
65	DUBAI DOF SUKUK LTD	DUGB 5 04/30/29	XS1062038143 Corp	Sr Unsecured	NR	NR	4/30/2029	5	100.206	101.86	4.52%	Govt.
66	DUBAI GOVT INT'L BONDS	DUGB 5 1/4 01/30/43	XS0880597603 Corp	Sr Unsecured	NR	NR	1/30/2043	5.25	92.675	94.73	5.72%	Govt.
67	EMIRATES NBD BANK PJSC	EBIUH 5 5/8 10/21/27	XS2546930061 Corp	Sr Unsecured	A2	NR	10/21/2027	5.625	100.826	102.31	4.72%	Govt. owned
68	EMIRATES NBD BANK PJSC	EBIUH 5 7/8 10/11/28	XS2625209270 Corp	Sr Unsecured	A2	NR	10/11/2028	5.875	101.762	103.30	4.90%	Govt. owned
69	EMIRATES NBD BANK PJSC	EBIUH 5.141 11/26/29	XS2914524009 Corp	Sr Unsecured	A2	NR	11/26/2029	5.141	99.041	100.49	5.03%	Govt. owned
70	EI SUKUK CO LTD	EIBUH 5.431 05/28/29	XS2824746544 Corp	Sr Unsecured	NR	NR	5/28/2029	5.431	100.011	101.54	5.03%	Govt. owned
71	EMAAR SUKUK LTD	EMAAR 3 7/8 09/17/29	XS2052469165 Corp	Sr Unsecured	Baa2	BBB	9/17/2029	3.875	93.628	95.73	4.91%	Govt. owned
72	EMAAR SUKUK LTD	EMAAR 3.7 07/06/31	XS2356219084 Corp	Sr Unsecured	Baa2	BBB	7/6/2031	3.7	91.31	92.31	5.11%	Govt. owned
73	FAB SUKUK COMPANY LTD	FABUH 2.591 03/02/27	XS2449907463 Corp	Sr Unsecured	Aa3	NR	3/2/2027	2.591	94.858	96.50	4.32%	Govt. owned
74	FAB SUKUK COMPANY LTD	FABUH 4.779 01/23/29	XS2747271018 Corp	Sr Unsecured	Aa3	NR	1/23/2029	4.779	98.118	99.58	4.89%	Govt. owned
75	FAB SUKUK COMPANY LTD	FABUH 5.153 01/16/30	XS2976350004 Corp	Sr Unsecured	NR	NR	1/16/2030	5.153	99.35	100.35	5.07%	Govt. owned

76	FIRST ABU DHABI BANK PJS	FABUH 5 1/8 10/13/27	XS2539374673 Corp	Sr Unsecured	Aa3	AA-	10/13/2027	5.125	99.767	101.20	4.65%	Govt. owned
77	FIRST ABU DHABI BANK PJS	FABUH 6.32 04/04/34	XS2676777605 Corp	Subordinated	NR	NR	4/4/2034	6.32	101.395	102.92	5.90%	Govt. owned
78	FIRST ABU DHABI BANK PJS	FABUH 5.804 01/16/35	XS2821704850 Corp	Subordinated	NR	NR	1/16/2035	5.804	99.881	100.88	5.69%	Govt. owned
79	GFH SUKUK LTD	GFHSUK 7 1/2 01/28/25	XS2100582142 Corp	Sr Unsecured	NR	B	1/28/2025	7.5	98.515	100.76	-10.38%	Sukuk
80	GFH SENIOR SUKUK LTD	GFHSUK 7 1/2 11/06/29	XS2928674253 Corp	Sr Unsecured	B-	NR	11/6/2029	7.5	97.618	99.14	7.71%	Sukuk
81	ICD FUNDING LTD	INVCOR 3.223 04/28/26	XS2248081601 Corp	Sr Unsecured	NR	NR	4/28/2026	3.223	96.171	98.37	4.54%	Govt. owned
82	ICD SUKUK CO LTD	INVCOR 5 02/01/27	XS1558166861 Corp	Sr Unsecured	NR	NR	2/1/2027	5	98.95	99.95	5.02%	Govt. owned
83	KUWAIT PROJECTS CO SPC L	KWIPKK 4 1/2 02/23/27	XS1567906059 Corp	Sr Unsecured	Ba3	NR	2/23/2027	4.5	89.718	92.40	8.50%	
84	KUWAIT PROJECTS CO SPC L	KWIPKK 4.229 10/29/26	XS2071383397 Corp	Sr Unsecured	Ba3	NR	10/29/2026	4.229	91.612	94.03	7.86%	
85	MASHREQBANK PSC	MASQUH 7 7/8 02/24/33	XS2548003503 Corp	Subordinated	NR	NR	2/24/2033	7.875	105.386	107.06	6.73%	
86	MDGH SUKUK LTD	MUBAUH 4.6 11/05/29	XS2922706820 Corp	Sr Unsecured	NR	NR	11/5/2029	4.6	99.51	101.34	4.29%	Govt. owned
87	MUMTALAKAT SUKUK HOLDING	MUMTAK 4.1 01/21/27	XS2103157991 Corp	Sr Unsecured	NR	B+	1/21/2027	4.1	95.606	97.48	5.43%	Govt.
88	MAZOOON ASSETS CO SAOC	MAZOOON 5 1/4 10/09/31	XS2907977131 Corp	Sr Unsecured	BB+	0	10/9/2031	5.25	96.7	98.28	5.56%	Govt.
89	NOGAHOLDING SUKUK	OILGAS 5 1/4 04/08/29	XS2328888149 Corp	Sr Unsecured	NR	NR	4/8/2029	5.25	97.337	99.43	5.40%	Govt. owned
90	NOGAHOLDING SUKUK	OILGAS 6 5/8 05/25/33	XS2627125672 Corp	Sr Unsecured	NR	NR	5/25/2033	6.625	105.173	107.26	5.53%	Govt. owned
91	BAPCO ENERGIES BSCC	OILGAS 8 3/8 11/07/28	XS1903485800 Corp	Sr Unsecured	NR	NR	11/7/2028	8.375	105.817	107.84	6.04%	Govt.
92	OMAN GOV INTERNTL BOND	OMAN 4 3/4 06/15/26	XS1405777589 Corp	Sr Unsecured	Ba1	BB+	6/15/2026	4.75	98.3	99.75	4.94%	Govt.
93	OMAN GOV INTERNTL BOND	OMAN 4 7/8 02/01/25	XS1944412664 Corp	Sr Unsecured	Ba1	NR	2/1/2025	4.875	99.173	100.66	-8.11%	Govt.
94	OMAN GOV INTERNTL BOND	OMAN 5 3/8 03/08/27	XS1575967218 Corp	Sr Unsecured	Ba1	BB+	3/8/2027	5.375	98.64	100.14	5.30%	Govt.
95	OMAN GOV INTERNTL BOND	OMAN 5 5/8 01/17/28	XS1750113661 Corp	Sr Unsecured	Ba1	NR	1/17/2028	5.625	98.708	100.33	5.50%	Govt.
96	OMAN GOV INTERNTL BOND	OMAN 6 08/01/29	XS1944412748 Corp	Sr Unsecured	Ba1	NR	8/1/2029	6	99.735	101.33	5.66%	Govt.
97	OMAN GOV INTERNTL BOND	OMAN 6 1/2 03/08/47	XS1575968026 Corp	Sr Unsecured	Ba1	BB+	3/8/2047	6.5	96.553	98.23	6.65%	Govt.
98	OMAN GOV INTERNTL BOND	OMAN 6 3/4 01/17/48	XS1750114396 Corp	Sr Unsecured	Ba1	NR	1/17/2048	6.75	98.786	100.46	6.71%	Govt.
99	OMAN SOVEREIGN SUKUK	OMANGS 4 7/8 06/15/30	XS2351310482 Corp	Sr Unsecured	Ba1	NR	6/15/2030	4.875	98.071	99.76	4.93%	Govt.
100	LAMAR FUNDING LTD	OMGRID 3.958 05/07/25	XS1117297355 Corp	Sr Unsecured	Ba1	NR	5/7/2025	3.958	98.492	100.30	2.97%	Govt.
101	OMGRID FUNDING LTD	OMGRID 5.196 05/16/27	XS1577964536 Corp	Sr Unsecured	Ba1	NR	5/16/2027	5.196	97.225	99.26	5.54%	Govt.
102	ORYX FUNDING LTD	OMGRID 5.8 02/03/31	XS2274511497 Corp	Sr Unsecured	Ba1	NR	2/3/2031	5.8	97.67	99.47	5.90%	Govt.
103	OZTEL HOLDINGS SPC LTD	OTELOM 6 5/8 04/24/28	XS1805476659 Corp	Secured	Ba2	NR	4/24/2028	6.625	101.892	103.63	5.40%	Govt.
104	OTEL SUKUK LTD	OTELSU 5 3/8 01/24/31	XS2695410832 Corp	Sr Unsecured	Ba2	NR	1/24/2031	5.375	98.421	100.12	5.35%	Govt. owned
105	EDO SUKUK LTD	ENEDEV 5.662 07/03/31	XS2852997993 Corp	Unsecured	NR	NR	7/3/2031	5.662	99.082	100.86	5.50%	Govt. owned
106	PD SUKUK LTD	PVTDEP 8 3/4 09/23/25	XS2501962539 Corp	Sr Unsecured	NR	NR	9/23/2025	8.75	99.157	100.72	7.64%	
107	RAK CAPITAL	RAKS 3.094 03/31/25	XS1210507650 Corp	Sr Unsecured	NR	NR	3/31/2025	3.094	98.813	100.31	1.61%	Govt. owned
108	NATL BK RAS AL KHMAH	RAKBNK 5 3/8 07/25/29	XS2765600262 Corp	Sr Unsecured	NR	BBB+	7/25/2029	5.375	99.537	101.24	5.07%	Govt. owned
109	NATL BK RAS AL KHMAH	RAKBNK 5.8732 12/10/34	XS2630917107 Corp	Subordinated	NR	NR	12/10/2034	5.8732	99.193	100.88	5.75%	Govt. owned
110	SAUDI INTERNATIONAL BOND	KSA 2 1/4 02/02/33	XS2294322818 Corp	Sr Unsecured	A1	NR	2/2/2033	2.25	77.871	79.19	5.48%	Govt.
111	SAUDI INTERNATIONAL BOND	KSA 3 1/4 10/22/30	XS2159975700 Corp	Sr Unsecured	A1	NR	10/22/2030	3.25	88.599	90.01	5.28%	Govt.
112	SAUDI INTERNATIONAL BOND	KSA 3 1/4 10/26/26	XS1508675417 Corp	Sr Unsecured	A1	NR	10/26/2026	3.25	96.338	97.76	4.57%	Govt.
113	SAUDI INTERNATIONAL BOND	KSA 3 1/4 11/17/51	XS2408613136 Corp	Sr Unsecured	A1	NR	11/17/2051	3.25	60.573	62.11	6.15%	Govt.
114	SAUDI INTERNATIONAL BOND	KSA 4 04/17/25	XS1791937441 Corp	Sr Unsecured	A1	A+	4/17/2025	4	99.086	100.34	2.65%	Govt.
115	SAUDI INTERNATIONAL BOND	KSA 4 3/4 01/16/30	XS2747598444 Corp	Sr Unsecured	A1	NR	1/16/2030	4.75	96.702	98.13	5.18%	Govt.
116	SAUDI INTERNATIONAL BOND	KSA 4 3/4 01/18/28	XS2577134401 Corp	Sr Unsecured	A1	NR	1/18/2028	4.75	98.269	99.70	4.86%	Govt.
117	SAUDI INTERNATIONAL BOND	KSA 4 7/8 07/18/33	XS2577135127 Corp	Sr Unsecured	A1	NR	7/18/2033	4.875	94.295	95.96	5.48%	Govt.

118	SAUDI INTERNATIONAL BOND	KSA 5 1/8 01/13/28	XS2974923497 Corp	Sr Unsecured	NR	NR	1/13/2028	5.125	99.224	100.50	4.94%	Govt.
119	SAUDI INTERNATIONAL BOND	KSA 5 5/8 01/13/35	XS2974969482 Corp	Sr Unsecured	NR	NR	1/13/2035	5.625	98.464	99.87	5.64%	Govt.
120	SAUDI INTERNATIONAL BOND	KSA 5 3/8 01/13/31	XS2974968161 Corp	Sr Unsecured	NR	NR	1/13/2031	5.375	98.863	100.14	5.35%	Govt.
121	KSA SUKUK LTD	KSA 3.628 04/20/27	XS1599284202 Corp	Sr Unsecured	A1	NR	4/20/2027	3.628	96.159	97.97	4.58%	Govt.
122	KSA SUKUK LTD	KSA 4.303 01/19/29	XS1881581968 Corp	Sr Unsecured	A1	NR	1/19/2029	4.303	96.194	97.78	4.92%	Govt.
123	SAUDI INTERNATIONAL BOND	KSA 5 1/2 10/25/32	XS2548892020 Corp	Sr Unsecured	A1	NR	10/25/2032	5.5	98.728	100.26	5.46%	Govt.
124	SAUDI ELEC GLB SUKUK	SECO 1.74 09/17/25	XS2203995670 Corp	Sr Unsecured	A1	NR	9/17/2025	1.74	96.914	98.80	3.54%	Govt.
125	SAUDI ELECTRICITY SUKUK	SECO 4.942 02/13/29	XS2763630774 Corp	Sr Unsecured	A1	A	2/13/2029	4.942	98.668	100.30	4.86%	Govt.
126	SAUDI ELEC GLOBAL SUKUK	SECO 5 1/2 04/08/44	XS1054250318 Corp	Sr Unsecured	A1	A	4/8/2044	5.5	97	98.00	5.67%	Govt. owned
127	SAUDI ELECTRICITY GLOBAL	SECO 5.06 04/08/43	XS0911024635 Corp	Sr Unsecured	A1	A	4/8/2043	5.06	91.252	93.65	5.62%	Govt. owned
128	SAUDI ELECTRICITY SUKUK	SECO 5.194 02/13/34	XS2763630857 Corp	Sr Unsecured	A1	(P)A	2/13/2034	5.194	97.607	99.04	5.33%	Govt. owned
129	SAUDI ARABIAN OIL CO	ARAMCO 1 5/8 11/24/25	XS2262853000 Corp	Sr Unsecured	A1	NR	11/24/2025	1.625	96.588	97.90	4.12%	Govt. owned
130	SAUDI ARABIAN OIL CO	ARAMCO 2 1/4 11/24/30	XS2262853265 Corp	Sr Unsecured	A1	NR	11/24/2030	2.25	83.694	85.21	5.21%	Govt. owned
131	SAUDI ARABIAN OIL CO	ARAMCO 3 1/2 04/16/29	XS1982113208 Corp	Sr Unsecured	A1	NR	4/16/2029	3.5	92.526	93.96	5.09%	Govt. owned
132	SA GLOBAL SUKUK LTD	ARAMCO 4 3/4 10/02/34	XS2908723328 Corp	Sr Unsecured	A1	A+	10/2/2034	4.75	95.491	96.49	5.21%	Govt. owned
133	SAUDI TELECOM CO	STCAB 3.89 05/13/29	XS1992985694 Corp	Sr Unsecured	A1	A	5/13/2029	3.89	95.486	97.04	4.65%	Govt. owned
134	SHARIAH SUKUK PROGRAM	SHARSK 2.942 06/10/27	XS2182820329 Corp	Sr Unsecured	Ba1	BBB-	6/10/2027	2.942	93.368	95.31	5.03%	Govt
135	SHARIAH SUKUK PROGRAM	SHARSK 3.2 07/13/31	XS2358712896 Corp	Sr Unsecured	Ba1	BBB-	7/13/2031	3.2	85.119	87.26	5.56%	Govt
136	SHARIAH SUKUK PROGRAM	SHARSK 3.234 10/23/29	XS2067187810 Corp	Sr Unsecured	Ba1	BBB-	10/23/2029	3.234	88.906	90.76	5.45%	Govt
137	SHARIAH SUKUK PROGRAM	SHARSK 3.854 04/03/26	XS1969593356 Corp	Sr Unsecured	Ba1	BBB-	4/3/2026	3.854	97.334	99.36	4.39%	Govt
138	SHARIAH SUKUK PROGRAM	SHARSK 3.886 04/04/30	XS2457678469 Corp	Sr Unsecured	Ba1	BBB-	4/4/2030	3.886	90.901	93.13	5.41%	Govt
139	SHARIAH SUKUK PROGRAM	SHARSK 4.226 03/14/28	XS1791326991 Corp	Sr Unsecured	Ba1	BBB-	3/14/2028	4.226	95.221	97.08	5.24%	Govt
140	SHARIAH SUKUK PROGRAM	SHARSK 5.433 04/17/35	XS2914525154 Corp	Sr Unsecured	Ba1	NR	4/17/2035	5.433	96.038	97.73	5.73%	Govt
141	FIN DEPT GOVT SHARJAH	SHJGOV 3 5/8 03/10/33	XS2302929810 Corp	Sr Unsecured	Ba1	BBB-	3/10/2033	3.625	82.213	83.94	6.16%	Govt. owned
142	FIN DEPT GOVT SHARJAH	SHJGOV 4 07/28/50	XS2207514063 Corp	Sr Unsecured	Ba1	BBB-	7/28/2050	4	62.154	64.22	7.04%	Govt. owned
143	FIN DEPT GOVT SHARJAH	SHJGOV 4 3/8 03/10/51	XS2302929901 Corp	Sr Unsecured	Ba1	BBB-	3/10/2051	4.375	66.418	68.45	7.03%	Govt. owned
144	FIN DEPT GOVT SHARJAH	SHJGOV 6 1/2 11/23/32	XS2587708624 Corp	Sr Unsecured	Ba1	BBB-	11/23/2032	6.5	101.228	102.98	6.02%	Govt. owned
145	FIN DEPT GOVT SHARJAH	SHJGOV 6 1/8 03/06/36	XS2775892065 Corp	Sr Unsecured	Ba1	BB+	3/6/2036	6.125	95.372	97.03	6.50%	Govt. owned
146	SIB SUKUK CO III LTD	SIB 2.85 06/23/25	XS2189296135 Corp	Sr Unsecured	NR	A-	6/23/2025	2.85	97.931	99.58	3.81%	Govt. owned
147	SIB SUKUK CO III LTD	SIB 5 1/4 07/03/29	XS2801337283 Corp	Sr Unsecured	NR	NR	7/3/2029	5.25	100.154	101.76	4.81%	Govt. owned
148	SNB SUKUK LTD	SNBAB 5.129 02/27/29	XS2747631914 Corp	Sr Unsecured	NR	A-	2/27/2029	5.129	98.874	100.61	4.96%	Govt. owned
149	UAE INT'L GOVT BOND	UAE 4.05 07/07/32	XS2492384818 Corp	Sr Unsecured	Aa2	NR	7/7/2032	4.05	92.917	94.42	4.95%	Govt
150	UAE INT'L GOVT BOND	UAE 4.951 07/07/52	XS2492385203 Corp	Sr Unsecured	Aa2	NR	7/7/2052	4.951	88.114	89.89	5.68%	Govt
151	WARBA SUKUK LTD	WARBAB 5.351 07/10/29	XS2855515875 Corp	Sr Unsecured	NR	NR	7/10/2029	5.351	99.25	101.04	5.09%	Govt. owned

**GCC BONDS (AED DENOMINATED)**

SN	NAME	TICKER	ISIN	RANK	CREDIT RATING 1	CREDIT RATING 2	MATURITY	COUPON	INDICATIVE SELL PRICE	INDICATIVE BUY PRICE	INDICATIVE BUY YIELD	TYPE
1	EMIRATES NBD BANK PJSC	EBIUH 5 1/8 01/12/26	XS2572674310	Sr Unsecured	A2	NR	1/12/2026	5.125	0	0.00	0.00%	
2	EI SUKUK CO LTD	EIBUH 5.05 02/15/26	XS2584537190	Sr Unsecured	NR	NR	2/15/2026	5.05	0	0.00	0.00%	Sukuk
3	UAE SUKUK PROGRAMME LTD	UAESUK 4.48 08/24/28	AED01283C235	Unsecured	NR	NR	8/24/2028	4.48	98.993	100.67	4.28%	Sukuk
4	UAE SUKUK PROGRAMME LTD	MUBAUH 4.6 11/05/29	XS2922706820 Corp	Sr Unsecured	AA	NR	11/5/2029	4.6	99.51	101.34	4.29%	Sukuk

INTERNATIONAL BONDS (USD DENOMINATED)												
SN	NAME	TICKER	ISIN	RANK	CREDIT RATING 1	CREDIT RATING 2	MATURITY	COUPON	INDICATIVE SELL PRICE	INDICATIVE BUY PRICE	INDICATIVE BUY YIELD	TYPE
1	APPLE INC	AAPL 2.45 08/04/26	US037833BZ29 Corp	Sr Unsecured	Aaa	AA+	8/4/2026	2.45	96.5	97.50	4.12%	
2	APPLE INC	AAPL 3.35 02/09/27	US037833CJ77 Corp	Sr Unsecured	Aaa	AA+	2/9/2027	3.35	97.237	98.24	4.25%	
3	APPLE INC	AAPL 4.421 05/08/26	US037833E558 Corp	Sr Unsecured	Aaa	AA+	5/8/2026	4.421	99.472	100.47	4.05%	
4	BARRICK GOLD CORP	ABXCN 6 3/8 03/01/33	US725906AH40 Corp	Sr Unsecured	A3	BBB+	3/1/2033	6.375	101.33	104.41	5.69%	
5	CREDIT AGRICOLE SA	ACAFP 3 1/4 01/14/30	USF2R125CG85 Corp	Subordinated	Baa1	BBB+	1/14/2030	3.25	89.268	90.27	5.50%	
6	ADANI ELECTRICITY MUMBAI	ADANEM 3.949 02/12/30	XS2109438205 Corp	1st lien	Baa3	BBB-	2/12/2030	3.949	81.52	82.52	8.23%	
7	AMAZON.COM INC	AMZN 3 04/13/25	US023135CE44 Corp	Sr Unsecured	A1	AA	4/13/2025	3	99.056	100.15	2.36%	
8	AMAZON.COM INC	AMZN 4.6 12/01/25	US023135CN43 Corp	Sr Unsecured	A1	AA	12/1/2025	4.6	99.574	100.79	3.68%	
9	BOEING CO	BA 3.95 08/01/59	US097023CR48 Corp	Sr Unsecured	Baa2	BBB-	8/1/2059	3.95	63.717	65.19	6.49%	
10	BANK OF AMERICA CORP	BAC 3 1/2 04/19/26	US06051GFX25 Corp	Sr Unsecured	A1	A-	4/19/2026	3.5	97.96	98.96	4.35%	
11	BANK OF AMERICA CORP	BAC 5.202 04/25/29	US06051GLG28 Corp	Sr Unsecured	A1	A-	4/25/2029	5.202	99.602	100.60	5.04%	
12	BANK OF AMERICA CORP	BAC 5.288 04/25/34	US06051GLH01 Corp	Sr Unsecured	A1	A-	4/25/2034	5.288	97.547	98.55	5.49%	
13	BANK OF AMERICA CORP	BAC 5.933 09/15/27	US06051GLV94 Corp	Sr Unsecured	A1	A-	9/15/2027	5.933	101.016	102.02	5.11%	
14	BARCLAYS PLC	BACR 3.65 03/16/25	US06738EAE59 Corp	Sr Unsecured	Baa1	BBB+	3/16/2025	3.65	99.301	100.30	1.90%	
15	BARCLAYS PLC	BACR 4.836 05/09/28	US06738EAW57 Corp	Subordinated	Baa1	BBB-	5/9/2028	4.836	97.374	98.37	5.37%	
16	BARCLAYS PLC	BACR 6.224 05/09/34	US06738ECG89 Corp	Sr Unsecured	Baa1	BBB+	5/9/2034	6.224	100.793	101.79	5.97%	
17	BARCLAYS PLC	BACR 7.119 06/27/34	US06738ECH62 Corp	Subordinated	Baa1	BBB-	6/27/2034	7.119	104.308	105.31	6.36%	
18	BANK OF MONTREAL	BMO 5.92 09/25/25	US06368LWT96 CORP	Sr Unsecured	A2	A-	9/25/2025	5.92	100.277	101.46	3.78%	
19	BNP PARIBAS	BNP 4 3/8 05/12/26	USF1R15XK516 Corp	Subordinated	Baa2	BBB+	5/12/2026	4.375	98.08	99.36	4.87%	
20	BNP PARIBAS	BNP 4 5/8 03/13/27	US05581LAC37 Corp	Subordinated	Baa2	BBB+	3/13/2027	4.625	98.125	99.13	5.05%	
21	CITIGROUP INC	C 3 7/8 03/26/25	US172967JL61 Corp	Subordinated	Baa2	BBB	3/26/2025	3.875	99.27	100.27	2.51%	
22	CITIGROUP INC	C 4 1/8 07/25/28	US172967KU42 Corp	Subordinated	Baa2	BBB	7/25/2028	4.125	96.297	97.30	4.97%	
23	DEUTSCHE BANK AG	DB 4 1/2 04/01/25	US251525AP63 Corp	Subordinated	Baa3	BBB-	4/1/2025	4.5	99.157	100.35	2.82%	
24	DELHI INTL AIRPORT	DIALIN 6 1/8 10/31/26	USY2R27RAB56	1st lien	B1	B+	10/31/2026	6.125	99.903	101.34	5.33%	
25	DELHI INTL AIRPORT	DIALIN 6.45 06/04/29	USY2R40TAB40	1st lien	B1	B+	6/4/2029	6.45	101.504	103.10	5.64%	
26	ELECTRICITE DE FRANCE SA	EDF 4 1/2 09/21/28	USF2893TAU00 Corp	Sr Unsecured	Baa1	BBB	9/21/2028	4.5	96.74	98.34	5.00%	
27	ELECTRICITE DE FRANCE SA	EDF 5.7 05/23/28	USF29416AB40 Corp	Sr Unsecured	Baa1	BBB	5/23/2028	5.7	101.207	102.21	4.98%	
28	ARAB REPUBLIC OF EGYPT	EGYPT 5 7/8 02/16/31	XS2297226545 Corp	Sr Unsecured	Caa1	B-	2/16/2031	5.875	82.598	84.43	9.28%	
29	ARAB REPUBLIC OF EGYPT	EGYPT 5 7/8 06/11/25	XS1245432742 Govt	Sr Unsecured	Caa1	B-	6/11/2025	5.875	98.584	100.36	4.96%	
30	ARAB REPUBLIC OF EGYPT	EGYPT 5.8 09/30/27	XS2391394348 Corp	Sr Unsecured	Caa1	B-	9/30/2027	5.8	93.12	94.93	7.91%	
31	ARAB REPUBLIC OF EGYPT	EGYPT 6.588 02/21/28	XS1775618439 Corp	Sr Unsecured	Caa1u	B-	2/21/2028	6.588	94.184	96.05	8.05%	
32	ARAB REPUBLIC OF EGYPT	EGYPT 7.6003 03/01/29	XS1953057061 Corp	Sr Unsecured	Caa1u	B-	3/1/2029	7.6003	95.935	97.76	8.25%	
33	FORD MOTOR CREDIT CO LLC	F 4.134 08/04/25	US345397XL24 Corp	Sr Unsecured	Ba1	BBB-	8/4/2025	4.134	99.009	100.01	4.11%	
34	FORD MOTOR CREDIT CO LLC	F 6.05 03/05/31	US345397E250 Corp	Sr Unsecured	Ba1	BBB-	3/5/2031	6.05	98.32	99.32	6.18%	
35	FORD MOTOR COMPANY	F 6.1 08/19/32	US345370DB39 Corp	Sr Unsecured	Ba1	BBB-	8/19/2032	6.1	97.944	98.94	6.28%	
36	GENERAL MOTORS CO	GM 4.2 10/01/27	US37045VAN01 Corp	Sr Unsecured	Baa2	BBB	10/1/2027	4.2	97.48	98.48	4.80%	
37	GENERAL MOTORS CO	GM 5.6 10/15/32	US37045VAZ31 Corp	Sr Unsecured	Baa2	BBB	10/15/2032	5.6	98.876	99.88	5.62%	
38	GENERAL MOTORS FINL CO	GM 5.8 06/23/28	US37045XE52 Corp	Sr Unsecured	Baa2	BBB	6/23/2028	5.8	101.133	102.13	5.12%	
39	GMR HYDERABAD INTERNATIO	GMRLIN 4 1/4 10/27/27	USY3004WAA00	1st lien	NR	BB-	10/27/2027	4.25	94.953	96.45	5.64%	

40	GOLDMAN SACHS GROUP INC	GS 3 1/2 01/23/25	US38148LAC00 Corp	Sr Unsecured	A2	BBB+	1/23/2025	3.5	99.461	100.46	-12.82%	
41	HSBC HOLDINGS PLC	HSBC 4 3/8 11/23/26	US404280BH13 Corp	Subordinated	Baa1	BBB	11/23/2026	4.375	98.361	99.36	4.73%	
42	HSBC HOLDINGS PLC	HSBC 4.3 03/08/26	US404280AW98 Corp	Sr Unsecured	A3	A-	3/8/2026	4.3	98.884	99.88	4.40%	
43	HSBC HOLDINGS PLC	HSBC 5.402 08/11/33	US404280DH94 Corp	Sr Unsecured	A3	A-	8/11/2033	5.402	97.381	98.38	5.64%	
44	IND & COMM BK OF CHINA	ICBCAS 4 7/8 09/21/25	USY39656AC06 Corp	Subordinated	Baa2	BBB+	9/21/2025	4.875	99.393	100.39	4.28%	
45	ICICI BANK LTD/DUBAI	ICICI 3.8 12/14/27	US45112FAM86 Corp	Sr Unsecured	Baa3	BBB-	12/14/2027	3.8	96.067	97.41	4.76%	
46	ICICI BANK LTD/DUBAI	ICICI 4 03/18/26	US45112FAJ57 Corp	Sr Unsecured	Baa3	BBB-	3/18/2026	4	98.158	99.35	4.56%	
47	INDIAN RAILWAY FINANCE	INRCIN 3.249 02/13/30	US45434MZA91 Corp	Sr Unsecured	Baa3	BBB-	2/13/2030	3.249	89.279	90.54	5.40%	
48	INTEL CORP	INTC 4 12/15/32	US458140AN04 Corp	Sr Unsecured	A3	A-	12/15/2032	4	87.844	89.20	5.71%	
49	INTESA SANPAOLO SPA	ISPIM 6 5/8 06/20/33	XS2638075700 Corp	Sr Preferred	Baa1	BBB	6/20/2033	6.625	103.117	104.12	6.00%	
50	KINGDOM OF JORDAN	JORDAN 6 1/8 01/29/26	XS1117279882 Govt	Sr Unsecured	B1	B+	1/29/2026	6.125	98.164	99.97	6.15%	
51	JPMORGAN CHASE & CO	JPM 3 1/8 01/23/25	US46625HKC33 Corp	Sr Unsecured	A1	A-	1/23/2025	3.125	99.455	100.46	-13.00%	
52	JPMORGAN CHASE & CO	JPM 3.3 04/01/26	US46625HW33 Corp	Sr Unsecured	A1	A-	4/1/2026	3.3	97.897	98.90	4.24%	
53	JPMORGAN CHASE & CO	JPM 5.336 01/23/35	US46647PEC68 Corp	Sr Unsecured	A1	A	1/23/2035	5.336	97.517	98.52	5.53%	
54	JSW INFRASTRUCTURE	JSWINI 4.95 01/21/29	US46654XAA72 Corp	Secured	Ba1	NR	1/21/2029	4.95	95.665	97.23	5.73%	
55	COCA-COLA CO/THE	KO 1.45 06/01/27	US191216CU25 Corp	Sr Unsecured	A1	A+	6/1/2027	1.45	92.738	93.74	4.24%	
56	LLOYDS BANKING GROUP PLC	LLOYDS 4.65 03/24/26	US53944YAB92 Corp	Subordinated	Baa1	BBB-	3/24/2026	4.65	98.757	99.90	4.73%	
57	LLOYDS BANKING GROUP PLC	LLOYDS 5.871 03/06/29	US539439AX74 Corp	Sr Unsecured	A3	BBB+	3/6/2029	5.871	101.324	102.32	5.24%	
58	MASTERCARD INC	MA 2 03/03/25	US57636QAN43 Corp	Sr Unsecured	Aa3	A+	3/3/2025	2	99.065	100.18	0.72%	
59	MARRIOTT INTERNATIONAL	MAR 5.45 09/15/26	US571903BM43 Corp	Sr Unsecured	Baa2	BBB	9/15/2026	5.45	100.443	101.65	4.41%	
60	MERCEDES-BENZ FIN NA	MBGGR 3.3 05/19/25	US233851BW32 Corp	Sr Unsecured	A2	A	5/19/2025	3.3	98.954	100.11	2.98%	
61	METLIFE INC	MET 6.4 12/15/36	US59156RAP38 Corp	Jr Subordinated	Baa2	BBB	12/15/2036	6.4	100.284	102.59	6.09%	
62	MORGAN STANLEY	MS 3.95 04/23/27	US61761JZN26 Corp	Subordinated	Baa1	BBB+	4/23/2027	3.95	97.119	98.35	4.72%	
63	MICROSOFT CORP	MSFT 3.3 02/06/27	US594918BY93 Corp	Sr Unsecured	Aaa	AAA	2/6/2027	3.3	97.175	98.18	4.23%	
64	MICROSOFT CORP	MSFT 4.2 11/03/35	US594918BK99 Corp	Sr Unsecured	Aaa	AAA	11/3/2035	4.2	93.49	94.49	4.86%	
65	MITSUBISHI UFJ FIN GRP	MUFG 5.719 02/20/26	US606822CV43 Corp	Sr Unsecured	A1	A-	2/20/2026	5.719	99.563	100.56	5.18%	
66	NESTLE HOLDINGS INC	NESNVX 4 1/8 10/01/27	USU74078CS01 Corp	Sr Unsecured	Aa3	AA-	10/1/2027	4.125	97.95	99.12	4.47%	
67	NOKIA OYJ	NOKIA 6 5/8 05/15/39	US654902AC90 Corp	Sr Unsecured	Ba1	BBB-	5/15/2039	6.625	99.913	100.91	6.52%	
68	NISSAN MOTOR CO	NSANY 3.522 09/17/25	USJ57160DX83 Corp	Sr Unsecured	Baa3	BB+	9/17/2025	3.522	97.956	99.29	4.59%	
69	NISSAN MOTOR CO	NSANY 4.345 09/17/27	USJ57160DY66 Corp	Sr Unsecured	Baa3	BB+	9/17/2027	4.345	95.268	96.76	5.66%	
70	NISSAN MOTOR CO	NSANY 4.81 09/17/30	USJ57160DZ32 Corp	Sr Unsecured	Baa3	BB+	9/17/2030	4.81	91.642	93.36	6.21%	
71	NISSAN MOTOR ACCEPTANCE	NSANY 7.05 09/15/28	USU6547TAF76 CORP	Sr Unsecured	Baa3	NR	9/15/2028	7.05	102.124	103.53	5.96%	
72	OIL INDIA LTD	OINLIN 5 1/8 02/04/29	XS1932866079 Corp	Sr Unsecured	Baa3	NR	2/4/2029	5.125	99.15	100.15	5.08%	
73	ORACLE CORP	ORCL 2.95 05/15/25	US68389XBC83 Corp	Sr Unsecured	Baa2	BBB	5/15/2025	2.95	98.818	99.89	3.28%	
74	ORACLE CORP	ORCL 5.8 11/10/25	US68389XCF06 Corp	Sr Unsecured	Baa2	BBB	11/10/2025	5.8	100.407	101.41	4.04%	
75	ISLAMIC REP OF PAKISTAN	PKSTAN 8 1/4 09/30/25	XS1299811486 Corp	Sr Unsecured	Caa3	NR	9/30/2025	8.25	98.442	100.07	8.11%	
76	POWER FINANCE CORP LTD	POWFIN 3 3/4 12/06/27	XS1725342288 Corp	Sr Unsecured	Baa3	NR	12/6/2027	3.75	95.319	96.59	5.03%	
77	POWER FINANCE CORP LTD	POWFIN 3.35 05/16/31	XS2282240907 Corp	Sr Unsecured	Baa3	NR	5/16/2031	3.35	86.998	88.37	5.55%	
78	POWER FINANCE CORP LTD	POWFIN 3.95 04/23/30	US73928RAB24 Corp	Sr Unsecured	Baa3	NR	4/23/2030	3.95	91.525	92.89	5.52%	
79	POWER FINANCE CORP LTD	POWFIN 4 1/2 06/18/29	XS2013531061	Sr Unsecured	Baa3	NR	6/18/2029	4.5	94.991	96.27	5.46%	
80	POWER FINANCE CORP LTD	POWFIN 5 1/4 08/10/28	XS1864036576	Sr Unsecured	Baa3	NR	8/10/2028	5.25	98.85	100.19	5.19%	
81	POWER FINANCE CORP LTD	POWFIN 6.15 12/06/28	US73928RAA41 Corp	Sr Unsecured	Baa3	NR	12/6/2028	6.15	101.622	102.92	5.31%	

82	REC LTD	RECLIN 3 7/8 07/07/27	XS1641477119 Corp	Sr Unsecured	Baa3	NR	7/7/2027	3.875	96.071	97.29	5.05%	
83	REC LTD	RECLIN 4 5/8 03/22/28	XS1791439257 Corp	Sr Unsecured	Baa3	NR	3/22/2028	4.625	97.219	98.44	5.16%	
84	RELIANCE INDUSTRIES LTD	RILIN 4 1/8 01/28/25	USY72596BU56 Corp	Sr Unsecured	Baa2	BBB+	1/28/2025	4.125	99.417	100.48	-7.11%	
85	BANCO SANTANDER SA	SANTAN 5.179 11/19/25	US05971KAA79 Corp	Subordinated	Baa2	BBB+	11/19/2025	5.179	99.654	100.65	4.38%	
86	STATE BANK INDIA/LONDON	SBIIN 5 01/17/29	XS2744125696 Corp	Sr Unsecured	NR	BBB-	1/17/2029	5	97.999	99.23	5.22%	
87	STATE BANK INDIA/LONDON	SBIIN 5 1/8 11/25/29	XS2945642093 Corp	Sr Unsecured	Baa3	BBB-	11/25/2029	5.125	98.035	99.23	5.30%	
88	REPUBLIC OF SOUTH AFRICA	SOAF 4.85 09/30/29	US836205BA15 Govt	Sr Unsecured	Ba2	BB-	9/30/2029	4.85	91.969	93.62	6.44%	
89	SOCIETE GENERALE	SOCGEN 4 1/4 04/14/25	USF8586CH211 Corp	Subordinated	Baa3	BBB-	4/14/2025	4.25	99.074	100.29	3.07%	
90	SOCIETE GENERALE	SOCGEN 4 1/4 08/19/26	USF43628C650 Corp	Subordinated	Baa3	BBB-	8/19/2026	4.25	98.6	99.60	4.51%	
91	SOCIETE GENERALE	SOCGEN 4 3/4 11/24/25	USF8586CBS01 Corp	Subordinated	Baa3	BBB-	11/24/2025	4.75	98.698	100.11	4.62%	
92	SOCIETE GENERALE	SOCGEN 6.066 01/19/35	US83368TBX54 Corp	Sr Non Preferred	Baa2	BBB	1/19/2035	6.066	97.418	98.42	6.28%	
93	STANDARD CHARTERED PLC	STANLN 3.2 04/17/25	XS1219971774 Corp	Sr Unsecured	A3	BBB+	4/17/2025	3.2	98.901	100.10	2.79%	
94	STANDARD CHARTERED PLC	STANLN 4.05 04/12/26	XS1395052639 Corp	Sr Unsecured	A3	BBB+	4/12/2026	4.05	98.219	99.44	4.51%	
95	STANDARD CHARTERED PLC	STANLN 4.3 02/19/27	US853254BF64 Corp	Subordinated	Baa2	BBB-	2/19/2027	4.3	97.096	98.49	5.06%	
96	STANDARD CHARTERED PLC	STANLN 4.3 02/19/27	XS1480699641 Corp	Subordinated	Baa2	BBB-	2/19/2027	4.3	97.087	98.51	5.06%	
97	STANDARD CHARTERED PLC	STANLN 6.097 01/11/35	USG84228GC69 Corp	Sr Unsecured	A3	BBB+	1/11/2035	6.097	100.002	101.72	5.87%	
98	STANDARD CHARTERED PLC	STANLN 4.644 04/01/31	XS2150091739 Corp	Sr Unsecured	A3	BBB+	4/1/2031	4.644	94.72	96.31	5.35%	
99	STANDARD CHARTERED PLC	STANLN 6.301 01/09/29	USG84228FQ64 Corp	Sr Unsecured	A3	BBB+	1/9/2029	6.301	102.029	103.03	5.45%	
100	ABJA INVESTMENT CO	TATAIN 5.45 01/24/28	XS1753595328 Corp	Sr Unsecured	NR	BBB-	1/24/2028	5.45	99.752	101.29	4.98%	
101	TATA MOTORS LTD	TTMTIN 5 7/8 05/20/25	XS2079668609 Corp	Sr Unsecured	Ba3	NR	5/20/2025	5.875	99.431	100.80	3.55%	
102	REPUBLIC OF TURKIYE	TURKEY 4 7/8 10/09/26	US900123CK49 Corp	Sr Unsecured	B3	NR	10/9/2026	4.875	97.858	99.47	5.19%	
103	REPUBLIC OF TURKIYE	TURKEY 6 3/4 05/30/40	US900123BG46 Corp	Sr Unsecured	B3	NR	5/30/2040	6.75	88.446	90.62	7.81%	
104	REPUBLIC OF TURKIYE	TURKEY 6 7/8 03/17/36	US900123AY60 Corp	Sr Unsecured	B3	NR	3/17/2036	6.875	93.629	95.24	7.51%	
105	REPUBLIC OF TURKIYE	TURKEY 7 3/8 02/05/25	US900123AW05 Govt	Sr Unsecured	B3	NR	2/5/2025	7.375	99.585	100.78	-5.24%	
106	HAZINE MUSTESARL	TURKSK 5 1/8 06/22/26	XS2351109116 Corp	Sr Unsecured	B3	NR	6/22/2026	5.125	98.297	99.90	5.20%	
107	HAZINE MUSTESARLIGI VARL	TURKSK 7 1/4 02/24/27	XS2441287773 Corp	Sr Unsecured	B3	NR	2/24/2027	7.25	101.374	103.00	5.72%	
108	UBS GROUP AG	UBS 4.703 08/05/27	USH42097DK09 Corp	Sr Unsecured	A3	A-	8/5/2027	4.703	99.189	100.19	4.62%	
109	UBS GROUP AG	UBS 5.428 02/08/30	USH42097EV54 Corp	Sr Unsecured	A3	A-	2/8/2030	5.428	100.93	101.93	4.99%	
110	UBS GROUP AG	UBS 5.959 01/12/34	USH42097DT18 Corp	Sr Unsecured	A3	A-	1/12/2034	5.959	100.054	101.84	5.69%	
111	UBS GROUP AG	UBS 6.373 07/15/26	USH3698DDR29 Corp	Sr Unsecured	A3	A-	7/15/2026	6.373	100.221	101.22	5.52%	

## PERPS (USD DENOMINATED)

SN	NAME	TICKER	ISIN	RANK	CREDIT RATING 1	CREDIT RATING 2	CALL	COUPON	INDICATIVE SELL PRICE	INDICATIVE BUY PRICE	INDICATIVE BUY YIELD	TYPE
1	AL AHLI BANK	ABQKQD 4 PERP	XS2244837592 CORP	Jr Subordinated	NR	NR	2/17/2026	4	95.737	97.46	6.44%	
2	CREDIT AGRICOLE SA	ACAFP 4 3/4 PERP	USF2R125CJ25 Corp	Jr Subordinated	NR	BBB-	3/23/2029	4.75	88.503	90.25	7.50%	
3	ABU DHABI COMMERCIAL BNK	ADCBUH 8 PERP	XS2725803162 Corp	Jr Subordinated	NR	NR	11/27/2028	8	105.53	107.27	5.87%	
4	ADIB CAPITAL INVEST THRE	ADIBUH 7 1/4 PERP	XS2642454271 Corp	Jr Subordinated	NR	NR	7/18/2028	7.25	104.939	106.86	5.09%	Sukuk
5	ALINMA TIER 1 SUKUK LTD	ALINMA 6 1/2 PERP	XS2753907554 Corp	Jr Subordinated	NR	NR	3/6/2029	6.5	102.382	104.18	5.36%	Sukuk
6	AHLI UNITED SUKUK LTD	AUBKWK 3 7/8 PERP	XS2342243875 CORP	Jr Subordinated	NR	NR	6/17/2026	3.875	94.862	96.70	6.33%	Sukuk
7	AL AHLI BANK OF KUWAIT	ALAHKW 6 1/2 PERP	XS2880005140 Corp	Jr Subordinated	NR	NR	9/12/2029	6.5	100.921	102.59	5.85%	
8	AL RAJHI BANK	RJHIAB 6 3/8 PERP	XS2819196879 Corp	Jr Subordinated	NR	NR	5/16/2029	6.375	101.741	103.45	5.47%	
9	JULIUS BAER GROUP LTD	BAERVX 3 5/8 PERP	XS2387925501 Corp	Jr Subordinated	Ba1	NR	3/23/2028	3.625	84.16	86.01	8.74%	

10	JULIUS BAER GROUP LTD	BAERVX 6 7/8 PERP	XS2468403428 Corp	Jr Subordinated	Ba1	NR	6/9/2027	6.875	97.919	100.38	6.70%	
11	ABG SUKUK LTD	BARKAB 8.775 PERP	XS1609448979 Corp	Jr Subordinated	NR	NR	11/30/2024	8.775	91.168	94.11	25.50%	Sukuk
12	BNP PARIBAS	BNP 4 1/2 PERP	USF1R15XL274 Corp	Jr Subordinated	Ba1	BBB-	2/25/2030	4.5	83.15	84.15	8.37%	
13	BNP PARIBAS	BNP 4 5/8 PERP	USF1067PAB25 Corp	Jr Subordinated	Ba1	BBB-	1/12/2027	4.625	91.625	92.63	8.73%	
14	BNP PARIBAS	BNP 7 3/4 PERP	USF1067PAC08 Corp	Jr Subordinated	Ba1	BBB-	8/16/2029	7.75	100.897	102.49	7.10%	
15	BNP PARIBAS	BNP 7 3/8 PERP	USF1R15XK367 Corp	Jr Subordinated	Ba1	BBB-	8/19/2025	7.375	100.106	101.54	4.74%	
16	BNP PARIBAS	BNP 8 PERP	USF1067PAF39 Corp	Jr Subordinated	Ba1	BBB-	8/22/2031	8	102.04	103.04	7.41%	
17	BOUBAN TIER 1 SUK LTD	BOUSKK 3.95 PERP	XS2306403788 CORP	Jr Subordinated	NR	NR	10/1/2026	3.95	94.666	96.62	6.05%	
18	COMMERCIAL BANK OF DUBAI	CBDUH 6 PERP	XS2243350753 CORP	Jr Subordinated	NR	NR	4/21/2026	6	98.852	100.77	5.36%	
19	COMMERZBANK AG	CMZB 7 PERP	XS2024502960	Jr Subordinated	Ba2	BB-	4/9/2025	7	99.378	100.73	3.85%	
20	DEUTSCHE BANK AG	DB 4.789 PERP	XS1071551474 Corp	Jr Subordinated	Ba2	BB	4/30/2025	4.789	97.716	99.22	7.42%	
21	DIB TIER 1 SUKUK	DIBUH 3 3/8 PERP	XS2330535381 Corp	Jr Subordinated	NR	NR	10/19/2026	3.375	93.922	95.97	5.80%	Sukuk
22	DIB TIER 1 SUKUK 4	DIBUH 4 5/8 PERP	XS2258453443 Corp	Jr Subordinated	NR	NR	5/19/2026	4.625	96.711	98.61	5.71%	Sukuk
23	DIB TIER 1 SUKUK 3 LTD	DIBUH 6 1/4 PERP	XS1935140068	Jr Subordinated	B1u	NR	1/22/2025	6.25	99.979	101.12	-37.04%	Sukuk
24	DIB TIER 1 SUKUK 6	DIBUH 5 1/4 PERP	XS2913984568 Corp	Jr Subordinated	NR	NR	4/16/2030	5.25	97.089	98.61	5.56%	Sukuk
25	DP WORLD SALAAM	DPWDU 6 PERP	XS2158697255 Corp	Jr Subordinated	Ba1	NR	10/1/2025	6	98.861	100.22	5.67%	Sukuk
26	EMIRATES NBD BANK PJSC	EBIUH 4 1/4 PERP	XS2342723900 Corp	Jr Subordinated	NR	NR	2/27/2027	4.25	95.048	96.82	5.86%	
27	EMIRATES NBD BANK PJSC	EBIUH 6 1/8 PERP	XS1964681610	Jr Subordinated	Ba3u	NR	3/20/2025	6.125	99.187	100.61	2.80%	
28	EMIRATES NBD BANK PJSC	EBIUH 6 1/8 PERP	XS2134363170 Corp	Jr Subordinated	NR	NR	4/9/2026	6.125	99.987	101.76	4.64%	
29	FIRST ABU DHABI BANK PJS	FABUH 4 1/2 PERP	XS2236340951 Corp	Jr Subordinated	Baa3	NR	4/5/2026	4.5	97.403	99.09	5.27%	
30	HSBC HOLDINGS PLC	HSBC 4.6 PERP	US404280CN71 CORP	Jr Subordinated	Baa3	NR	12/17/2030	4.6	86.441	88.31	7.05%	
31	HSBC HOLDINGS PLC	HSBC 4.755 06/09/28	US404280DF39 Corp	Sr Unsecured	A3	A-	6/9/2028	4.755	98.581	99.58	4.94%	
32	HSBC HOLDINGS PLC	HSBC 6 1/2 PERP	US404280BP39 Corp	Jr Subordinated	Baa3	NR	3/23/2028	6.5	98	99.00	6.85%	
33	HSBC HOLDINGS PLC	HSBC 6 3/8 PERP	US404280AT69	Jr Subordinated	Baa3	NR	3/30/2025	6.375	99.506	100.92	2.02%	
34	HSBC HOLDINGS PLC	HSBC 6 PERP	US404280BL25	Jr Subordinated	Baa3	NR	5/22/2027	6	97.628	99.23	6.35%	
35	HSBC HOLDINGS PLC	HSBC 8 PERP	US404280DT33 CORP	Jr Subordinated	Baa3	NR	3/7/2028	8	103.526	105.30	6.12%	
36	ING GROEP NV	INTNED 7 1/2 PERP	XS2585240984 Corp	Jr Subordinated	Ba1	NR	5/16/2028	7.5	101.259	103.01	6.48%	
37	ING GROEP NV	INTNED 7 1/4 PERP	XS2885225966 Corp	Jr Subordinated	Ba1	NR	11/16/2034	7.25	98.466	100.11	7.23%	
38	BAJ SUKUK TIER 1	JAZCOR 3.95 PERP	XS2358740590 CORP	Jr Subordinated	NR	NR	6/29/2026	3.95	95.215	97.18	6.00%	Sukuk
39	KIB TIER 1 SUKUK 2 LTD	KIBKK 6 5/8 PERP	XS2768805868 Corp	Jr Subordinated	NR	NR	5/1/2029	6.625	101.312	103.85	5.60%	Sukuk
40	LLOYDS BANKING GROUP PLC	LLOYDS 7 1/2 PERP	US539439AU36	Jr Subordinated	Baa3	BB-	9/27/2025	7.5	99.948	101.69	5.02%	
41	LLOYDS BANKING GROUP PLC	LLOYDS 8 PERP	US53944YAV56 CORP	Jr Subordinated	Baa3	BB-	9/27/2029	8	101.813	102.81	7.28%	
42	MAF GLOBAL SECURITIES	MAFUAE 6 3/8 PERP	XS1787454922 Corp	Jr Subordinated	NR	BB+	3/20/2026	6.375	98.963	100.91	5.56%	
43	MAF GLOBAL SECURITIES	MAFUAE 7 7/8 PERP	XS2399467807 Corp	Subordinated	NR	BB+	6/30/2027	7.875	102.034	103.95	6.12%	
44	MASHREQBANK PSC	MASQUH 8 1/2 PERP	XS2482857617 Corp	Jr Subordinated	NR	NR	7/7/2027	8.5	104.279	105.95	5.89%	
45	MASHREQBANK PSC	MASQUH 7 1/8 PERP	XS2827680112 Corp	Jr Subordinated	NR	NR	6/10/2029	7.125	101.806	103.60	6.18%	
46	MACQUARIE BANK LONDON	MQGAU 6 1/8 PERP	USQ568A9SP31 Corp	Jr Subordinated	Baa3	BB+	3/8/2027	6.125	100.027	101.60	5.33%	
47	NBK TIER 1 LTD	NTBKKK 3 5/8 PERP	XS2306962841 Corp	Jr Subordinated	Baa3	NR	8/24/2026	3.625	94.164	95.98	6.28%	
48	NBK TIER 1 FINANCING 2	NTBKKK 4 1/2 PERP	XS2010037922 Corp	Jr Subordinated	Baa3	NR	8/27/2025	4.5	97.674	99.41	5.47%	
49	NATWEST GROUP PLC	NWVG 8 PERP	US780099CK11	Jr Subordinated	Baa3u	BB-	8/10/2025	8	100.161	101.71	4.93%	
50	OMAN ARAB BANK SAOC	OMAB 7 5/8 PERP	XS2346530244 Corp	Jr Subordinated	NR	NR	6/4/2026	7.625	99.675	101.55	6.43%	
51	QIIB TIER 1 SUKUK LLC	QIIKQD 5.45 PERP	XS2887872989 Corp	Jr Subordinated	NR	NR	10/2/2029	5.45	99.466	101.16	5.17%	Sukuk



52	SIB TIER 1 SUKUK CO	SIB 5 PERP	XS2010323009	Jr Subordinated	NR	NR	7/2/2025	5	97.982	99.78	5.47%	Sukuk
53	SAIB TIER 1 SUKUK LTD	SIBCAB 6 3/8 PERP	XS2917911401 Corp	Jr Subordinated	NR	NR	11/27/2029	6.375	100.572	102.03	5.89%	Sukuk
54	NCB TIER 1 SUKUK LTD	SNBAB 3 1/2 PERP	XS2280537916 CORP	Jr Subordinated	NR	NR	7/26/2026	3.5	94.746	96.47	5.94%	Sukuk
55	STANDARD CHARTERED PLC	STANLN 4.3 PERP	USG84228EV68 Corp	Jr Subordinated	Ba1	BB-	8/19/2028	4.3	88.221	90.11	7.48%	
56	STANDARD CHARTERED PLC	STANLN 6 PERP	USG84228EH74 Corp	Jr Subordinated	Ba1	BB-	7/26/2025	6	99.25	101.03	4.04%	
57	STANDARD CHARTERED PLC	STANLN 7 5/8 PERP	USG84228GP72 Corp	Jr Subordinated	NR	NR	1/16/2032	7.625	98.95	99.95	7.63%	
58	UBS GROUP AG	UBS 4 7/8 PERP	USH42097CS44 Corp	Jr Subordinated	NR	BB	2/12/2027	4.875	94.531	96.30	6.81%	
59	WARBA TIER 1 SUKUK 2 LTD	WARBAB 4 PERP	XS2401589903 Corp	Jr Subordinated	NR	NR	11/29/2026	4	95.102	96.78	5.83%	Sukuk

**BONDS (EURO DENOMINATED)**

SN	NAME	TICKER	ISIN	RANK	CREDIT RATING 1	CREDIT RATING 2	MATURITY	COUPON	INDICATIVE SELL PRICE	INDICATIVE BUY PRICE	INDICATIVE BUY YIELD	TYPE
1	DP WORLD LTD UAE	DPWDU 2 3/8 09/25/26	XS1883878966 Corp	Sr Unsecured	Baa2	NR	9/25/2026	2.375	97.469	99.03	2.96%	
2	VOLKSWAGEN FIN SERV AG	VW 3 04/06/25	XS2152062209 Corp	Sr Unsecured	A3	BBB+	4/6/2025	3	99.396	100.55	0.62%	
3	NESTLE FINANCE INTL LTD	NESNVX 0 12/03/25	XS2263684180 Corp	Sr Unsecured	Aa3	AA-	12/3/2025	0	97.207	98.35	1.88%	
4	TOYOTA MOTOR FINANCE BV	TOYOTA 3 3/8 01/13/26	XS2572989650 Corp	Sr Unsecured	A1	A+	1/13/2026	3.375	99.973	101.05	2.31%	
5	ARAB REPUBLIC OF EGYPT	EGYPT 6 3/8 04/11/31	XS1980255936 Corp	Sr Unsecured	NR	B-	4/11/2031	6.375	88.193	90.01	8.46%	
6	EMIRATES TELECOM GROUP	ETISLT 2 3/4 06/18/26	XS1077882394 Corp	Sr Unsecured	Aa3	AA-	6/18/2026	2.75	99.027	100.65	2.28%	
7	SOCIETE GENERALE	SOCGEN 5 1/4 09/06/32	FR001400CKA4 Corp	Subordinated	Baa3	BBB-	9/6/2032	5.25	102.665	104.07	4.61%	

**PERPS (EURO DENOMINATED)**

SN	NAME	TICKER	ISIN	RANK	CREDIT RATING 1	CREDIT RATING 2	MATURITY	COUPON	INDICATIVE SELL PRICE	INDICATIVE BUY PRICE	INDICATIVE BUY YIELD	TYPE
1	NORDEA BANK ABP	NDAFH 3 1/2 PERP	XS1725580465 Corp	Jr Subordinated	Baa3u	BBB	3/12/2025	3.5	99.067	100.50	0.45%	
2	HSBC HOLDINGS PLC	HSBC 4 3/4 PERP	XS1640903701 Corp	Jr Subordinated	Baa3	NR	7/4/2029	4.75	97.334	98.97	5.01%	
3	BANCO SANTANDER SA	SANTAN 4 3/8 PERP	XS2102912966 Corp	Jr Subordinated	Ba1	NR	1/14/2026	4.375	98.517	100.07	4.30%	
4	ABN AMRO BANK NV	ABNAV 4 3/4 PERP	XS1693822634 Corp	Jr Subordinated	Ba1u	NR	9/22/2027	4.75	97.857	99.42	4.98%	
5	ERSTE GROUP BANK AG	ERSTBK 3 3/8 PERP	XS2108494837 Corp	Jr Subordinated	Ba1u	BBB-	4/15/2027	3.375	93.998	95.76	5.39%	
6	COMMERZBANK AG	CMZB 4 1/4 PERP	DE000CZ45WA7 CORP	Jr Subordinated	Ba2	BB-	10/9/2027	4.25	93.661	95.33	6.12%	
7	BANCO SANTANDER SA	SANTAN 3 5/8 PERP	XS2388378981 Corp	Jr Subordinated	Ba1	NR	3/21/2029	3.625	88.534	90.11	6.35%	
8	DE VOLKSBANK NV	DEVOBA 7 PERP	XS2454874285 Corp	Jr Subordinated	Ba1	NR	12/15/2027	7	103.464	105.36	5.00%	
9	CREDIT AGRICOLE SA	ACAHP 6 1/2 PERP	FR001400N2U2 Corp	Jr Subordinated	NR	BBB-	9/23/2029	6.5	102.165	103.77	5.57%	
10	VOLKSWAGEN INTL FIN NV	VW 4 5/8 PERP	XS1799939027 Corp	Jr Subordinated	BBB-	BBB-	6/27/2028	4.625	97.078	98.61	5.07%	

**BONDS (GBP DENOMINATED)**

SN	NAME	TICKER	ISIN	RANK	CREDIT RATING 1	CREDIT RATING 2	MATURITY	COUPON	INDICATIVE SELL PRICE	INDICATIVE BUY PRICE	INDICATIVE BUY YIELD	TYPE
1	BARCLAYS PLC	BACR 3 05/08/26	XS1992115524 Corp	Sr Unsecured	Baa1	BBB+	5/8/2026	3	96.564	97.72	4.80%	
2	BARCLAYS PLC	BACR 3 1/4 02/12/27	XS1472663670 Corp	Sr Unsecured	BBB+	BBB+	2/12/2027	3.25	95.454	96.65	4.96%	
3	HSBC HOLDINGS PLC	HSBC 2 5/8 08/16/28	XS1473485925 Corp	Sr Unsecured	A3	A-	8/16/2028	2.625	90.967	92.23	5.01%	
4	TESCO CORP TREASURY SERV	TSCOLN 2 1/2 05/02/25	XS1989383192 Corp	Sr Unsecured	Baa3	BBB-	5/2/2025	2.5	98.558	99.66	3.60%	
5	VOLKSWAGEN FIN SERV NV	VW 4 1/4 10/09/25	XS2154336254 Corp	Sr Unsecured	A3	BBB+	10/9/2025	4.25	98.497	99.60	4.79%	
6	ROLLS-ROYCE PLC	ROLLS 3 3/8 06/18/26	XS0944831154 Corp	Sr Unsecured	Ba1	BBB+	6/18/2026	3.375	96.912	98.23	4.67%	

7	STANDARD CHARTERED PLC	STANLN 5 1/8 06/06/34	XS1075419694 Corp	Subordinated	BBB-	BBB-	6/6/2034	5.125	90.85	92.45	6.20%	
8	HSBC HOLDINGS PLC	HSBC 6 3/4 09/11/28	XS0387079907 Corp	Subordinated	BBB	Baa1	9/11/2028	6.75	102.964	104.36	5.42%	

**PERPS (GBP DENOMINATED)**

SN	NAME	TICKER	ISIN	RANK	CREDIT RATING 1	CREDIT RATING 2	MATURITY	COUPON	INDICATIVE SELL PRICE	INDICATIVE BUY PRICE	INDICATIVE BUY YIELD	TYPE
1	HSBC HOLDINGS PLC	HSBC 5 7/8 PERP	XS1884698256 Corp	Jr Subordinated	NR	Baa3	9/28/2026	5.875	97.916	99.45	6.21%	
2	CREDIT AGRICOLE SA	ACAFP 7 1/2 PERP	XS1055037920 Corp	Jr Subordinated	BBB	BBB-	6/23/2026	7.5	100.072	101.78	6.19%	
3	CREDIT AGRICOLE SA	ACAFP 7 1/2 PERP	XS2353099638 Corp	Jr Subordinated	NR	BBB-	6/23/2026	7.5	100.076	101.70	6.25%	
4	BARCLAYS PLC	BACR 6 3/8 PERP	XS2049810356 Corp	Jr Subordinated	Ba1	BB-	12/15/2025	6.375	99.246	100.56	5.74%	
5	BARCLAYS PLC	BACR 8 7/8 PERP	XS2492482828 Corp	Jr Subordinated	Ba1	BB-	9/15/2027	8.875	102.454	104.02	7.19%	
6	DEUTSCHE BANK AG	DB 7 1/8 PERP	XS1071551391 Corp	Jr Subordinated	BB	Ba2	4/30/2026	7.125	97.779	99.34	7.65%	
7	ELECTRICITE DE FRANCE SA	EDF 5 7/8 PERP	FR0011700293 Corp	Jr Subordinated	B+	Ba2	1/22/2029	5.875	94.383	96.17	6.98%	
8	ELECTRICITE DE FRANCE SA	EDF 6 PERP	FR0011401728 Corp	Jr Subordinated	BB	B+	1/29/2026	6	98.609	100.42	5.57%	
9	LLOYDS BANKING GROUP PLC	LLOYDS 7 7/8 PERP	XS1043552261 Corp	Jr Subordinated	BB-	Baa3	6/27/2029	7.875	100.592	102.18	7.29%	

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