

Date

Tuesday, September 10, 2024

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Fixed Income Securities Price List

GCC BONDS (USD DENOMINATED)

SN	NAME	TICKER	ISIN	RANK	CREDIT RATING 1	CREDIT RATING 2	MATURITY	COUPON	INDICATIVE SELL PRICE	INDICATIVE BUY PRICE	INDICATIVE BUY YIELD	TYPE
1	ABU DHABI COMMERCIAL BNK	ADCBUH 3 1/2 03/31/27	XS2464055065 Corp	Sr Unsecured	NR	A	3/31/2027	3.5	97.089	98.51	4.12%	
2	ABU DHABI COMMERCIAL BNK	ADCBUH 4 1/2 09/14/27	XS2530757082 Corp	Sr Unsecured	NR	A	9/14/2027	4.5	99.537	101.01	4.14%	Govt.
3	ABU DHABI COMMERCIAL BNK	ADCBUH 5 1/2 01/12/29	XS2677030194 Corp	Sr Unsecured	NR	A	1/12/2029	5.5	103.389	104.90	4.25%	
4	ABU DHABI COMMERCIAL BNK	ADCBUH 5 3/8 07/18/28	XS2651081304 Corp	Sr Unsecured	NR	A	7/18/2028	5.375	102.448	104.06	4.22%	Govt.
5	ABU DHABI COMMERCIAL BNK	ADCBUH 5.361 03/10/35	XS2893176276 Corp	Subordinated	NR	NR	3/10/2035	5.361	100.454	101.85	5.13%	Govt.
6	ABU DHABI GOVT INT'L	ADGB 2 1/2 04/16/25	XS2125308085 Corp	Sr Unsecured	Aa2u	AA	4/16/2025	2.5	97.966	99.24	3.80%	
7	ABU DHABI GOVT INT'L	ADGB 2 1/2 09/30/29	XS2057865979 Corp	Sr Unsecured	Aa2u	AA	9/30/2029	2.5	92.57	93.99	3.82%	Govt
8	ABU DHABI GOVT INT'L	ADGB 3 1/8 04/16/30	XS2125308168 Corp	Sr Unsecured	Aa2u	AA	4/16/2030	3.125	94.876	96.30	3.86%	
9	ABU DHABI GOVT INT'L	ADGB 3 1/8 05/03/26	US29134WAB37 Corp	Sr Unsecured	NR	AA	5/3/2026	3.125	97.767	99.17	3.65%	
10	ADIB SUKUK II CO LTD	ADIBUH 5.695 11/15/28	XS2713768807 Corp	Sr Unsecured	NR	NR	11/15/2028	5.695	103.557	104.56	4.49%	Govt. owned
11	ABU DHABI CRUDE OIL	ADNOUH 3.65 11/02/29	XS1709529520 Corp	1st lien	NR	AA	11/2/2029	3.65	96.309	98.11	4.06%	Govt. owned
12	ABU DHABI CRUDE OIL	ADNOUH 4.6 11/02/47	XS1709535097 Corp	1st lien	NR	AA	11/2/2047	4.6	92.889	94.70	4.99%	Govt. owned
13	ABU DHABI DEVELOPMENTAL	ADQABU 5 1/2 05/08/34	XS2816006725 Corp	Sr Unsecured	NR	NR	5/8/2034	5.5	105.115	106.57	4.65%	Govt. owned
14	ABU DHABI DEVELOPMENTAL	ADQABU 5 3/8 05/08/29	XS2816006303 Corp	Sr Unsecured	NR	NR	5/8/2029	5.375	103.032	104.45	4.31%	Govt. owned
15	ABU DHABI NATIONAL ENERG	TAQAUH 3.4 04/29/51	XS2333388937 Corp	Sr Unsecured	Aa3	NR	4/29/2051	3.4	75.11	77.08	4.96%	Govt.
16	ABU DHABI NATIONAL ENERG	TAQAUH 4 3/8 04/23/25	XS1808737594 Corp	Sr Unsecured	Aa3	NR	4/23/2025	4.375	98.857	100.36	3.77%	Govt.
17	ABU DHABI NATIONAL ENERG	TAQAUH 4 3/8 06/22/26	XS1435072464 Corp	Sr Unsecured	Aa3	NR	6/22/2026	4.375	99.039	100.51	4.07%	Govt. owned
18	ALDAR SUKUK NO 2 LTD	ALDAR 3 7/8 10/22/29	XS2068063465 Corp	Sr Unsecured	Baa1	NR	10/22/2029	3.875	95.8	97.47	4.43%	Govt. owned
19	ALDAR SUKUK LTD	ALDAR 4 3/4 09/29/25	XS1887479902 Corp	Sr Unsecured	Baa1	NR	9/29/2025	4.75	98.994	100.62	4.14%	Govt. owned
20	ALDAR INVESTMENT PROP	ALDAR 5 1/2 05/16/34	XS2816816305 Corp	Sr Unsecured	NR	NR	5/16/2034	5.5	104.875	105.88	4.74%	Govt. owned
21	ALMARAI CO JSC	ALMARA 5.233 07/25/33	XS2641777235 Corp	Sr Unsecured	Baa3	BBB-	7/25/2033	5.233	101.539	103.31	4.77%	
22	AL RAJHI SUKUK LTD	RJHIAB 5.047 03/12/29	XS2761205900 Corp	Sr Unsecured	A1	0	3/12/2029	5.047	101.384	102.94	4.32%	
23	ARADA SUKUK LTD	ARADAD 8 1/8 06/08/27	XS2471859251 Corp	Sr Unsecured	B1	BB-	6/8/2027	8.125	103.249	105.21	6.03%	
24	ARADA SUKUK 2 LTD	ARADAD 8 06/24/29	XS2841181972 Corp	Sr Unsecured	NR	NR	6/24/2029	8	102.682	104.39	6.90%	
25	CBB INTL SUKUK PRGM SPC	BHRAIN 6 1/4 11/14/24	XS2172964715 Corp	Sr Unsecured	NR	B+	11/14/2024	6.25	99.405	100.76	1.94%	Govt.
26	CBB INTERNATIONAL SUK 7	BHRAIN 6 7/8 10/05/25	XS1802362951 Corp	Sr Unsecured	NR	B+	10/5/2025	6.875	100.955	102.52	4.43%	Govt.
27	CBB INTL SUKUK SIX	BHRAIN 5 1/4 03/20/25	XS1675855073 Corp	Sr Unsecured	NR	B+	3/20/2025	5.25	98.832	100.43	4.42%	Govt.
28	CBB INTL SUKUK PROG WLL	BHRAIN 3 7/8 05/18/29	XS2408002769 Corp	Sr Unsecured	NR	B+	5/18/2029	3.875	92.941	94.68	5.16%	Govt.
29	CBB INTL SUKUK PRGM SPC	BHRAIN 3.95 09/16/27	XS2226917701 Corp	Sr Unsecured	B2u	B+	9/16/2027	3.95	95.382	97.00	5.03%	Govt.
30	CBB INTL SUKUK PRGM SPC	BHRAIN 4 1/2 03/30/27	XS2058943734 Corp	Sr Unsecured	B+	B+	3/30/2027	4.5	97.159	98.75	5.03%	Govt.
31	CBB INTL SUKUK PROG WLL	BHRAIN 6 02/12/31	XS2764425117 Corp	Sr Unsecured	NR	B+	2/12/2031	6	103.143	104.73	5.13%	Govt.
32	BANK BAHRAIN & KUWAIT	BBK 6 7/8 06/06/29	XS2834924867 Corp	Sr Unsecured	NR	NR	6/6/2029	6.875	103.031	104.52	5.77%	
33	KINGDOM OF BAHRAIN	BHRAIN 4 1/4 01/25/28	XS2290956924 Corp	Sr Unsecured	NR	B+	1/25/2028	4.25	95.137	96.84	5.28%	Govt.

34	KINGDOM OF BAHRAIN	BHRAIN 5 5/8 05/18/34	XS2408003064 Corp	Sr Unsecured	NR	B+	5/18/2034	5.625	93.604	95.30	6.28%	Govt.
35	KINGDOM OF BAHRAIN	BHRAIN 5 5/8 09/30/31	XS2058948451 Corp	Sr Unsecured	B2u	B+	9/30/2031	5.625	96.944	98.66	5.86%	Govt.
36	KINGDOM OF BAHRAIN	BHRAIN 5.45 09/16/32	XS2226916216 Corp	Sr Unsecured	B2u	B+	9/16/2032	5.45	94.627	96.38	6.03%	Govt.
37	KINGDOM OF BAHRAIN	BHRAIN 6 09/19/44	XS1110833123 Corp	Sr Unsecured	NR	B+	9/19/2044	6	85.716	87.61	7.18%	Govt.
38	KINGDOM OF BAHRAIN	BHRAIN 6 3/4 09/20/29	XS1675862012 Corp	Sr Unsecured	NR	B+	9/20/2029	6.75	103.221	104.97	5.60%	Govt.
39	KINGDOM OF BAHRAIN	BHRAIN 7 01/26/26	XS1324931895 Corp	Sr Unsecured	NR	B+	1/26/2026	7	101.22	102.83	4.85%	Govt.
40	KINGDOM OF BAHRAIN	BHRAIN 7 1/2 02/12/36	XS2764424813 Corp	Sr Unsecured	NR	B+	2/12/2036	7.5	105.735	107.50	6.56%	Govt.
41	KINGDOM OF BAHRAIN	BHRAIN 7 10/12/28	XS1405766541 Corp	Sr Unsecured	NR	B+	10/12/2028	7	104.292	106.02	5.34%	Govt.
42	KINGDOM OF BAHRAIN	BHRAIN 7 1/2 09/20/47	XS1675862103 Corp	Sr Unsecured	NR	B+	9/20/2047	7.5	99.769	101.67	7.35%	Govt.
43	BINGHATTI SUKUK SPC LTD	BINHL D 9 5/8 02/28/27	XS2753304349 Corp	Sr Unsecured	NR	NR	2/28/2027	9.625	102.131	103.85	7.88%	
44	BANK MUSCAT SAOG	BKMBOM 4 3/4 03/17/26	XS2310799809 Corp	Sr Unsecured	Ba1	NR	3/17/2026	4.75	98.424	100.03	4.73%	
45	BOS FUNDING LTD	BOSUH 4 09/18/24	XS2052951600 Corp	Sr Unsecured	NR	NR	9/18/2024	4	99.272	100.74	-28.63%	Govt. owned
46	BOS FUNDING LTD	BOSUH 7 03/14/28	XS2597110613 Corp	Sr Unsecured	BBB+	NR	3/14/2028	7	104.145	105.70	5.20%	Govt. owned
47	BOS FUNDING LTD	BOSUH 5 1/4 09/12/29	XS2890378453 Corp	Sr Unsecured	NR	NR	9/12/2029	5.25	98.175	99.18	5.44%	Govt. owned
48	BOUBYAN SUKUK LTD	BOUSUK 2.593 02/18/25	XS2113136092 Corp	Sr Unsecured	NR	NR	2/18/2025	2.593	98.209	99.53	3.67%	
49	COMMERCIAL BANK OF DUBAI	CBDUH 5.319 06/14/28	XS2633553933 Corp	Sr Unsecured	Baa1	BBB+	6/14/2028	5.319	100.975	102.48	4.59%	
50	ALPHA STAR HLD VII	DAMACR 7 3/4 04/27/26	XS2615583510 Corp	Sr Unsecured	NR	BB	4/27/2026	7.75	101.085	102.83	5.90%	
51	ALPHA STAR HOLDING	DAMACR 8 3/8 04/12/27	XS2701661303 Corp	Sr Unsecured	Ba2	BB	4/12/2027	8.375	102.495	103.50	6.87%	
52	DAR AL-ARKAN SUKUK CO LT	DARALA 6 3/4 02/15/25	XS2066049219 Corp	Sr Unsecured	B1	NR	2/15/2025	6.75	99.014	100.66	5.16%	
53	DAR AL-ARKAN SUKUK CO LT	DARALA 6 7/8 02/26/27	XS2124942595 Corp	Sr Unsecured	B1	NR	2/26/2027	6.875	100.23	102.12	5.94%	
54	DAR AL-ARKAN SUKUK CO LT	DARALA 7 3/4 02/07/26	XS2491049651 Corp	Sr Unsecured	B1	NR	2/7/2026	7.75	100.963	102.73	5.70%	
55	DAR AL-ARKAN SUKUK CO LT	DARALA 8 02/25/29	XS2648078322 Corp	Sr Unsecured	B1	NR	2/25/2029	8	103.14	104.99	6.69%	
56	DIB SUKUK LTD	DIBUH 4.8 08/16/28	XS2579950200 Corp	Sr Unsecured	A3	NR	8/16/2028	4.8	100.09	101.60	4.35%	Govt. owned
57	DIB SUKUK LTD	DIBUH 5.243 03/04/29	XS2749764382 Corp	Sr Unsecured	A3	A-	3/4/2029	5.243	101.777	103.25	4.44%	Govt. owned
58	DP WORLD CRESCENT LTD	DPWDU 4.848 09/26/28	XS1883963990 Corp	Sr Unsecured	Baa2	NR	9/26/2028	4.848	100.4	101.40	4.47%	Govt. owned
59	DAE SUKUK DIFC LTD	DUBAEE 3 3/4 02/15/26	XS2262220143 Corp	Sr Unsecured	Baa3	BBB-	2/15/2026	3.75	97.55	98.55	4.81%	Govt.
60	DUBAI DOF SUKUK LTD	DUGB 2.763 09/09/30	XS2227049108 Corp	Sr Unsecured	NR	NR	9/9/2030	2.763	91.269	93.14	4.06%	Govt.
61	DUBAI GOVT INT'L BONDS	DUGB 3.9 09/09/50	XS2226973522 Corp	Sr Unsecured	NR	NR	9/9/2050	3.9	76.87	78.93	5.42%	Govt.
62	DUBAI DOF SUKUK LTD	DUGB 5 04/30/29	XS1062038143 Corp	Sr Unsecured	NR	NR	4/30/2029	5	102.183	104.04	4.04%	Govt.
63	DUBAI GOVT INT'L BONDS	DUGB 5 1/4 01/30/43	XS0880597603 Corp	Sr Unsecured	NR	NR	1/30/2043	5.25	98.728	100.80	5.18%	Govt.
64	EMIRATES NBD BANK PJSC	EBIUH 5 5/8 10/21/27	XS2546930061 Corp	Sr Unsecured	A2	NR	10/21/2027	5.625	102.709	104.15	4.19%	Govt. owned
65	EMIRATES NBD BANK PJSC	EBIUH 5 7/8 10/11/28	XS2625209270 Corp	Sr Unsecured	A2	NR	10/11/2028	5.875	104.378	105.85	4.30%	Govt. owned
66	EI SUKUK CO LTD	EIBUH 5.431 05/28/29	XS2824746544 Corp	Sr Unsecured	NR	NR	5/28/2029	5.431	102.817	104.28	4.41%	Govt. owned
67	EMAAR SUKUK LTD	EMAAR 3 7/8 09/17/29	XS2052469165 Corp	Sr Unsecured	Baa2	BBB	9/17/2029	3.875	95.187	96.88	4.58%	Govt. owned
68	EMAAR SUKUK LTD	EMAAR 3.7 07/06/31	XS2356219084 Corp	Sr Unsecured	Baa2	BBB	7/6/2031	3.7	93.243	94.99	4.56%	Govt. owned
69	FAB SUKUK COMPANY LTD	FABUH 2.591 03/02/27	XS2449907463 Corp	Sr Unsecured	Aa3	NR	3/2/2027	2.591	95.032	96.59	4.05%	Govt. owned
70	FAB SUKUK COMPANY LTD	FABUH 4.779 01/23/29	XS2747271018 Corp	Sr Unsecured	Aa3	NR	1/23/2029	4.779	100.347	101.94	4.29%	Govt. owned
71	FIRST ABU DHABI BANK PJS	FABUH 5 1/8 10/13/27	XS2539374673 Corp	Sr Unsecured	Aa3	AA-	10/13/2027	5.125	101.236	102.71	4.18%	Govt. owned
72	FIRST ABU DHABI BANK PJS	FABUH 6.32 04/04/34	XS2676777605 Corp	Subordinated	NR	NR	4/4/2034	6.32	103.346	104.87	5.65%	Govt. owned
73	FIRST ABU DHABI BANK PJS	FABUH 5.804 01/16/35	XS2821704850 Corp	Subordinated	NR	NR	1/16/2035	5.804	101.619	103.08	5.41%	Govt. owned
74	GFH SUKUK LTD	GFHSUK 7 1/2 01/28/25	XS2100582142 Corp	Sr Unsecured	NR	B	1/28/2025	7.5	99.314	101.23	4.21%	Sukuk
75	ICD FUNDING LTD	INVCOR 3.223 04/28/26	XS2248081601 Corp	Sr Unsecured	NR	NR	4/28/2026	3.223	96.182	97.94	4.54%	Govt. owned
76	ICD SUKUK CO LTD	INVCOR 5 02/01/27	XS1558166861 Corp	Sr Unsecured	NR	NR	2/1/2027	5	99.91	101.72	4.23%	Govt. owned

77	KUWAIT PROJECTS CO SPC L	KWIPKK 4 1/2 02/23/27	XS1567906059 Corp	Sr Unsecured	Ba3	NR	2/23/2027	4.5	91.765	94.45	7.00%	
78	KUWAIT PROJECTS CO SPC L	KWIPKK 4.229 10/29/26	XS2071383397 Corp	Sr Unsecured	Ba3	NR	10/29/2026	4.229	92.933	95.08	6.74%	
79	MASHREQBANK PSC	MASQUH 7 7/8 02/24/33	XS2548003503 Corp	Subordinated	NR	NR	2/24/2033	7.875	105.866	107.68	6.67%	
80	MUMTALAKAT SUKUK HOLDING	MUMTAK 4.1 01/21/27	XS2103157991 Corp	Sr Unsecured	NR	B+	1/21/2027	4.1	95.513	97.31	5.32%	Govt.
81	NOGAHOLDING SUKUK	OILGAS 5 1/4 04/08/29	XS2328888149 Corp	Sr Unsecured	NR	NR	4/8/2029	5.25	98.18	100.19	5.20%	Govt. owned
82	NOGAHOLDING SUKUK	OILGAS 6 5/8 05/25/33	XS2627125672 Corp	Sr Unsecured	NR	NR	5/25/2033	6.625	105.932	107.84	5.48%	Govt. owned
83	BAPCO ENERGIES BSCC	OILGAS 8 3/8 11/07/28	XS1903485800 Corp	Sr Unsecured	NR	NR	11/7/2028	8.375	107.458	109.51	5.77%	Govt.
84	OMAN GOV INTERNTL BOND	OMAN 4 3/4 06/15/26	XS1405777589 Corp	Sr Unsecured	Ba1	BB+	6/15/2026	4.75	98.74	100.19	4.64%	Govt.
85	OMAN GOV INTERNTL BOND	OMAN 4 7/8 02/01/25	XS1944412664 Corp	Sr Unsecured	Ba1	NR	2/1/2025	4.875	99.057	100.47	3.65%	Govt.
86	OMAN GOV INTERNTL BOND	OMAN 5 3/8 03/08/27	XS1575967218 Corp	Sr Unsecured	Ba1	BB+	3/8/2027	5.375	100.261	101.77	4.62%	Govt.
87	OMAN GOV INTERNTL BOND	OMAN 5 5/8 01/17/28	XS1750113661 Corp	Sr Unsecured	Ba1	NR	1/17/2028	5.625	101.467	103.04	4.63%	Govt.
88	OMAN GOV INTERNTL BOND	OMAN 6 08/01/29	XS1944412748 Corp	Sr Unsecured	Ba1	NR	8/1/2029	6	103.786	105.35	4.76%	Govt.
89	OMAN GOV INTERNTL BOND	OMAN 6 1/2 03/08/47	XS1575968026 Corp	Sr Unsecured	Ba1	BB+	3/8/2047	6.5	104.634	106.44	5.98%	Govt.
90	OMAN GOV INTERNTL BOND	OMAN 6 3/4 01/17/48	XS1750114396 Corp	Sr Unsecured	Ba1	NR	1/17/2048	6.75	107.622	109.41	6.00%	Govt.
91	OMAN SOVEREIGN SUKUK	OMANGS 4 7/8 06/15/30	XS2351310482 Corp	Sr Unsecured	Ba1	NR	6/15/2030	4.875	98.921	100.65	4.74%	Govt.
92	LAMAR FUNDING LTD	OMGRID 3.958 05/07/25	XS1117297355 Corp	Sr Unsecured	Ba1	NR	5/7/2025	3.958	98.375	99.94	4.04%	Govt.
93	OMGRID FUNDING LTD	OMGRID 5.196 05/16/27	XS1577964536 Corp	Sr Unsecured	Ba1	NR	5/16/2027	5.196	98.861	100.60	4.95%	Govt.
94	ORYX FUNDING LTD	OMGRID 5.8 02/03/31	XS2274511497 Corp	Sr Unsecured	Ba1	NR	2/3/2031	5.8	101.35	102.35	5.36%	Govt.
95	OZTEL HOLDINGS SPC LTD	OTELOM 6 5/8 04/24/28	XS1805476659 Corp	Secured	Ba2	NR	4/24/2028	6.625	103.966	105.80	4.86%	Govt.
96	OTEL SUKUK LTD	OTELSU 5 3/8 01/24/31	XS2695410832 Corp	Sr Unsecured	Ba2	NR	1/24/2031	5.375	99.827	101.57	5.08%	Govt. owned
97	EDO SUKUK LTD	ENEDEV 5.662 07/03/31	XS2852997993 Corp	Unsecured	NR	NR	7/3/2031	5.662	101.492	103.13	5.11%	Govt. owned
98	PD SUKUK LTD	PVTDEP 8 3/4 09/23/25	XS2501962539 Corp	Sr Unsecured	NR	NR	9/23/2025	8.75	99.47	101.39	7.33%	
99	RAK CAPITAL	RAKS 3.094 03/31/25	XS1210507650 Corp	Sr Unsecured	NR	NR	3/31/2025	3.094	98.186	99.81	3.43%	Govt. owned
100	NATL BK RAS AL KHMAH	RAKBNK 5 3/8 07/25/29	XS2765600262 Corp	Sr Unsecured	NR	BBB+	7/25/2029	5.375	101.428	102.88	4.71%	Govt. owned
101	NATL BK RAS AL KHMAH	RAKBNK 5.8732 12/10/34	XS2630917107 Corp	Subordinated	NR	NR	12/10/2034	5.8732	100.123	101.52	5.67%	Govt. owned
102	EMIRATES REIT SUKUK II	REITDU 11 12/12/24	XS2556254626 Corp	Secured	NR	NR	12/12/2024	11	97.535	99.21	11.66%	
103	SAUDI INTERNATIONAL BOND	KSA 2 1/4 02/02/33	XS2294322818 Corp	Sr Unsecured	A1	NR	2/2/2033	2.25	82.847	84.34	4.51%	Govt.
104	SAUDI INTERNATIONAL BOND	KSA 3 1/4 10/22/30	XS2159975700 Corp	Sr Unsecured	A1	NR	10/22/2030	3.25	92.895	94.49	4.28%	Govt.
105	SAUDI INTERNATIONAL BOND	KSA 3 1/4 10/26/26	XS1508675417 Corp	Sr Unsecured	A1	NR	10/26/2026	3.25	97.293	98.68	3.90%	Govt.
106	SAUDI INTERNATIONAL BOND	KSA 3 1/4 11/17/51	XS2408613136 Corp	Sr Unsecured	A1	NR	11/17/2051	3.25	69.325	70.93	5.27%	Govt.
107	SAUDI INTERNATIONAL BOND	KSA 4 04/17/25	XS1791937441 Corp	Sr Unsecured	A1	A+	4/17/2025	4	98.954	100.26	3.55%	Govt.
108	SAUDI INTERNATIONAL BOND	KSA 4 3/4 01/16/30	XS2747598444 Corp	Sr Unsecured	A1	NR	1/16/2030	4.75	100.941	102.44	4.23%	Govt.
109	SAUDI INTERNATIONAL BOND	KSA 4 3/4 01/18/28	XS2577134401 Corp	Sr Unsecured	A1	NR	1/18/2028	4.75	101.035	102.47	3.95%	Govt.
110	SAUDI INTERNATIONAL BOND	KSA 4 7/8 07/18/33	XS2577135127 Corp	Sr Unsecured	A1	NR	7/18/2033	4.875	101.126	102.70	4.50%	Govt.
111	KSA SUKUK LTD	KSA 3.628 04/20/27	XS1599284202 Corp	Sr Unsecured	A1	NR	4/20/2027	3.628	97.917	99.44	3.85%	Govt.
112	KSA SUKUK LTD	KSA 4.303 01/19/29	XS1881581968 Corp	Sr Unsecured	A1	NR	1/19/2029	4.303	99.499	101.05	4.04%	Govt.
113	SAUDI INTERNATIONAL BOND	KSA 5 1/2 10/25/32	XS2548892020 Corp	Sr Unsecured	A1	NR	10/25/2032	5.5	105.462	106.93	4.47%	Govt.
114	SAUDI ELEC GLB SUKUK	SECO 1.74 09/17/25	XS2203995670 Corp	Sr Unsecured	A1	NR	9/17/2025	1.74	96.304	97.79	3.97%	Govt.
115	SAUDI ELECTRICITY SUKUK	SECO 4.942 02/13/29	XS2763630774 Corp	Sr Unsecured	A1	A	2/13/2029	4.942	101.046	102.67	4.27%	Govt.
116	SAUDI ELEC GLOBAL SUKUK	SECO 5 1/2 04/08/44	XS1054250318 Corp	Sr Unsecured	A1	A	4/8/2044	5.5	101.236	103.18	5.24%	Govt. owned
117	SAUDI ELECTRICITY GLOBAL	SECO 5.06 04/08/43	XS0911024635 Corp	Sr Unsecured	A1	A	4/8/2043	5.06	97.642	99.62	5.09%	Govt. owned
118	SAUDI ELECTRICITY SUKUK	SECO 5.194 02/13/34	XS2763630857 Corp	Sr Unsecured	A1	(PA)	2/13/2034	5.194	102.576	104.22	4.64%	Govt. owned
119	SAUDI ARABIAN OIL CO	ARAMCO 1 5/8 11/24/25	XS2262853000 Corp	Sr Unsecured	A1	NR	11/24/2025	1.625	95.811	97.23	4.00%	Govt. owned

120	SAUDI ARABIAN OIL CO	ARAMCO 2 1/4 11/24/30	XS2262853265 Corp	Sr Unsecured	A1	NR	11/24/2030	2.25	86.942	88.50	4.39%	Govt. owned
121	SAUDI ARABIAN OIL CO	ARAMCO 3 1/2 04/16/29	XS1982113208 Corp	Sr Unsecured	A1	NR	4/16/2029	3.5	95.634	96.63	4.31%	Govt. owned
122	SAUDI TELECOM CO	STCAB 3.89 05/13/29	XS1992985694 Corp	Sr Unsecured	A1	A	5/13/2029	3.89	97.15	98.15	4.33%	Govt. owned
123	SHARJAH SUKUK PROGRAM	SHARSK 2.942 06/10/27	XS2182820329 Corp	Sr Unsecured	Ba1	BBB-	6/10/2027	2.942	93.691	95.51	4.70%	Govt
124	SHARJAH SUKUK PROGRAM	SHARSK 3.2 07/13/31	XS2358712896 Corp	Sr Unsecured	Ba1	BBB-	7/13/2031	3.2	87.868	89.80	4.98%	Govt
125	SHARJAH SUKUK PROGRAM	SHARSK 3.234 10/23/29	XS2067187810 Corp	Sr Unsecured	Ba1	BBB-	10/23/2029	3.234	91.192	93.01	4.79%	Govt
126	SHARJAH SUKUK PROGRAM	SHARSK 3.854 04/03/26	XS1969593356 Corp	Sr Unsecured	Ba1	BBB-	4/3/2026	3.854	97.335	99.06	4.48%	Govt
127	SHARJAH SUKUK PROGRAM	SHARSK 3.886 04/04/30	XS2457678469 Corp	Sr Unsecured	Ba1	BBB-	4/4/2030	3.886	93.543	95.48	4.82%	Govt
128	SHARJAH SUKUK PROGRAM	SHARSK 4.226 03/14/28	XS1791326991 Corp	Sr Unsecured	Ba1	BBB-	3/14/2028	4.226	96.925	98.83	4.59%	Govt
129	FIN DEPT GOVT SHARJAH	SHJGOV 3 5/8 03/10/33	XS2302929810 Corp	Sr Unsecured	Ba1	BBB-	3/10/2033	3.625	86.44	88.24	5.37%	Govt. owned
130	FIN DEPT GOVT SHARJAH	SHJGOV 4 07/28/50	XS2207514063 Corp	Sr Unsecured	Ba1	BBB-	7/28/2050	4	67.936	69.83	6.40%	Govt. owned
131	FIN DEPT GOVT SHARJAH	SHJGOV 4 3/8 03/10/51	XS2302929901 Corp	Sr Unsecured	Ba1	BBB-	3/10/2051	4.375	72.06	73.95	6.44%	Govt. owned
132	FIN DEPT GOVT SHARJAH	SHJGOV 6 1/2 11/23/32	XS2587708624 Corp	Sr Unsecured	Ba1	BBB-	11/23/2032	6.5	106.185	107.96	5.29%	Govt. owned
133	FIN DEPT GOVT SHARJAH	SHJGOV 6 1/8 03/06/36	XS2775892065 Corp	Sr Unsecured	Ba1	BB+	3/6/2036	6.125	101.735	103.36	5.72%	Govt. owned
134	SIB SUKUK CO III LTD	SIB 2.85 06/23/25	XS2189296135 Corp	Sr Unsecured	NR	A-	6/23/2025	2.85	97.719	99.34	3.71%	Govt. owned
135	SIB SUKUK CO III LTD	SIB 5 1/4 07/03/29	XS2801337283 Corp	Sr Unsecured	NR	NR	7/3/2029	5.25	101.502	102.93	4.56%	Govt. owned
136	SNB SUKUK LTD	SNBAB 5.129 02/27/29	XS2747631914 Corp	Sr Unsecured	NR	A-	2/27/2029	5.129	101.67	102.67	4.46%	Govt. owned
137	SNB FUNDING LTD	SNBAB 2 3/4 10/02/24	XS2054533935 Corp	Sr Unsecured	A1	NR	10/2/2024	2.75	99.121	100.29	-2.00%	
138	TABREED SUKUK SPC LTD	TABRED 5 1/2 10/31/25	XS1843455103 Corp	Sr Unsecured	Baa3	NR	10/31/2025	5.5	100.086	101.65	4.00%	Govt. owned
139	UAE INT'L GOVT BOND	UAE 4.05 07/07/32	XS2492384818 Corp	Sr Unsecured	Aa2	NR	7/7/2032	4.05	97.962	99.51	4.12%	Govt
140	UAE INT'L GOVT BOND	UAE 4.951 07/07/52	XS2492385203 Corp	Sr Unsecured	Aa2	NR	7/7/2052	4.951	98.303	100.03	4.95%	Govt
141	WARBA SUKUK LTD	WARBAB 5.351 07/10/29	XS2855515875 Corp	Sr Unsecured	NR	NR	7/10/2029	5.351	102.209	103.66	4.50%	Govt. owned

GCC BONDS (AED DENOMINATED)

SN	NAME	TICKER	ISIN	RANK	CREDIT RATING 1	CREDIT RATING 2	MATURITY	COUPON	INDICATIVE SELL PRICE	INDICATIVE BUY PRICE	INDICATIVE BUY YIELD	TYPE
1	EMIRATES NBD BANK PJSC	EBIUH 5 1/8 01/12/26	XS2572674310	Sr Unsecured	A2	NR	1/12/2026	5.125	99.099	101.14	4.29%	
2	EI SUKUK CO LTD	EIBUH 5.05 02/15/26	XS2584537190	Sr Unsecured	NR	NR	2/15/2026	5.05	98.25	100.25	4.88%	Sukuk
3	UAE SUKUK PROGRAMME LTD	UAESUK 4.48 08/24/28	AED01283C235	Unsecured	NR	NR	8/24/2028	4.48	102.567	104.00	3.39%	Sukuk

INTERNATIONAL BONDS (USD DENOMINATED)

SN	NAME	TICKER	ISIN	RANK	CREDIT RATING 1	CREDIT RATING 2	MATURITY	COUPON	INDICATIVE SELL PRICE	INDICATIVE BUY PRICE	INDICATIVE BUY YIELD	TYPE
1	APPLE INC	AAPL 2.45 08/04/26	US037833BZ29 Corp	Sr Unsecured	Aaa	AA+	8/4/2026	2.45	96.888	97.89	3.61%	
2	APPLE INC	AAPL 3.35 02/09/27	US037833CJ77 Corp	Sr Unsecured	Aaa	AA+	2/9/2027	3.35	98.394	99.65	3.50%	
3	APPLE INC	AAPL 4.421 05/08/26	US037833ES58 Corp	Sr Unsecured	Aaa	AA+	5/8/2026	4.421	99.24	100.74	3.96%	
4	BARRICK GOLD CORP	ABXCN 6 3/8 03/01/33	US725906AH40 Corp	Sr Unsecured	A3	BBB+	3/1/2033	6.375	106.522	108.73	5.09%	
5	CREDIT AGRICOLE SA	ACAFP 3 1/4 01/14/30	USF2R125CG85 Corp	Subordinated	Baa1	BBB+	1/14/2030	3.25	91.773	93.42	4.65%	
6	CREDIT AGRICOLE LONDON	ACAFP 3 1/4 10/04/24	US22536PAD33 Corp	Sr Non Preferred	A3	A-	10/4/2024	3.25	99.254	100.34	-1.77%	
7	ADANI ELECTRICITY MUMBAI	ADANEM 3.949 02/12/30	XS2109438205 Corp	1st lien	Baa3	BBB-	2/12/2030	3.949	88.9	89.90	6.17%	
8	AMAZON.COM INC	AMZN 3 04/13/25	US023135CE44 Corp	Sr Unsecured	A1	AA	4/13/2025	3	98.48	99.48	3.89%	
9	AMAZON.COM INC	AMZN 4.6 12/01/25	US023135CN43 Corp	Sr Unsecured	A1	AA	12/1/2025	4.6	100.173	101.17	3.61%	
10	BOEING CO	BA 3.95 08/01/59	US097023CR48 Corp	Sr Unsecured	Baa2	BBB-	8/1/2059	3.95	68.491	70.70	5.95%	
11	ALIBABA GROUP HOLDING	BABA 4 1/2 11/28/34	USG01719AF39 Corp	Sr Unsecured	A1	A+	11/28/2034	4.5	95.423	97.01	4.87%	

12	BANK OF AMERICA CORP	BAC 3 1/2 04/19/26	US06051GFX25 Corp	Sr Unsecured	A1	A-	4/19/2026	3.5	98.44	99.44	3.86%
13	BANK OF AMERICA CORP	BAC 5.202 04/25/29	US06051GLG28 Corp	Sr Unsecured	A1	A-	4/25/2029	5.202	102.287	103.29	4.41%
14	BANK OF AMERICA CORP	BAC 5.288 04/25/34	US06051GLH01 Corp	Sr Unsecured	A1	A-	4/25/2034	5.288	103.229	104.23	4.74%
15	BANK OF AMERICA CORP	BAC 5.933 09/15/27	US06051GLV94 Corp	Sr Unsecured	A1	A-	9/15/2027	5.933	102.514	103.51	4.67%
16	BARCLAYS PLC	BACR 3.65 03/16/25	US06738EAE59 Corp	Sr Unsecured	Baa1	BBB+	3/16/2025	3.65	98.781	99.78	4.08%
17	BARCLAYS PLC	BACR 4.836 05/09/28	US06738EAW57 Corp	Subordinated	Baa1	BBB-	5/9/2028	4.836	99.41	100.41	4.71%
18	BARCLAYS PLC	BACR 6.224 05/09/34	US06738ECG89 Corp	Sr Unsecured	Baa1	BBB+	5/9/2034	6.224	107.262	108.26	5.13%
19	BARCLAYS PLC	BACR 7.119 06/27/34	US06738ECH62 Corp	Subordinated	Baa1	BBB-	6/27/2034	7.119	110.346	111.94	5.52%
20	BANK OF MONTREAL	BMO 5.92 09/25/25	US06368LWT96 CORP	Sr Unsecured	A2	A-	9/25/2025	5.92	100.875	101.88	4.06%
21	BNP PARIBAS	BNP 4 3/8 05/12/26	USF1R15XK516 Corp	Subordinated	Baa2	BBB+	5/12/2026	4.375	98.83	99.83	4.48%
22	BNP PARIBAS	BNP 4 5/8 03/13/27	US05581LAC37 Corp	Subordinated	Baa2	BBB+	3/13/2027	4.625	99.167	100.65	4.35%
23	CITIGROUP INC	C 3 7/8 03/26/25	US172967JL61 Corp	Subordinated	Baa2	BBB	3/26/2025	3.875	98.654	99.90	4.06%
24	CITIGROUP INC	C 4 1/8 07/25/28	US172967KU42 Corp	Subordinated	Baa2	BBB	7/25/2028	4.125	98.726	99.73	4.20%
25	DEUTSCHE BANK AG	DB 4 1/2 04/01/25	US251525AP63 Corp	Subordinated	Baa3	BBB-	4/1/2025	4.5	98.844	100.07	4.37%
26	DELHI INTL AIRPORT	DIALIN 6 1/8 10/31/26	USY2R27RAB56	1st lien	B1	B+	10/31/2026	6.125	99.739	101.29	5.48%
27	DELHI INTL AIRPORT	DIALIN 6.45 06/04/29	USY2R40TAB40	1st lien	B1	B+	6/4/2029	6.45	101.19	102.70	5.79%
28	ELECTRICITE DE FRANCE SA	EDF 4 1/2 09/21/28	USF2893TAU00 Corp	Sr Unsecured	Baa1	BBB	9/21/2028	4.5	99.742	100.74	4.30%
29	ELECTRICITE DE FRANCE SA	EDF 5.7 05/23/28	USF29416AB40 Corp	Sr Unsecured	Baa1	BBB	5/23/2028	5.7	103.592	104.86	4.27%
30	ARAB REPUBLIC OF EGYPT	EGYPT 5 7/8 02/16/31	XS2297226545 Corp	Sr Unsecured	Caa1	B-	2/16/2031	5.875	79.444	81.34	9.86%
31	ARAB REPUBLIC OF EGYPT	EGYPT 5 7/8 06/11/25	XS1245432742 Govt	Sr Unsecured	Caa1	B-	6/11/2025	5.875	98.411	100.26	5.50%
32	ARAB REPUBLIC OF EGYPT	EGYPT 5.8 09/30/27	XS2391394348 Corp	Sr Unsecured	Caa1	B-	9/30/2027	5.8	91.197	93.07	8.42%
33	ARAB REPUBLIC OF EGYPT	EGYPT 6.588 02/21/28	XS1775618439 Corp	Sr Unsecured	Caa1u	B-	2/21/2028	6.588	92.406	94.29	8.53%
34	ARAB REPUBLIC OF EGYPT	EGYPT 7.6003 03/01/29	XS1953057061 Corp	Sr Unsecured	Caa1u	B-	3/1/2029	7.6003	93.277	95.17	8.93%
35	FORD MOTOR CREDIT CO LLC	F 4.134 08/04/25	US345397XL24 Corp	Sr Unsecured	Ba1	BBB-	8/4/2025	4.134	98.606	99.61	4.58%
36	FORD MOTOR CREDIT CO LLC	F 6.05 03/05/31	US345397E250 Corp	Sr Unsecured	Ba1	BBB-	3/5/2031	6.05	103.293	104.29	5.26%
37	FORD MOTOR COMPANY	F 6.1 08/19/32	US345370DB39 Corp	Sr Unsecured	Ba1	BBB-	8/19/2032	6.1	103.004	104.00	5.47%
38	GENERAL MOTORS CO	GM 4.2 10/01/27	US37045VAN01 Corp	Sr Unsecured	Baa2	BBB	10/1/2027	4.2	98.637	99.94	4.22%
39	GENERAL MOTORS CO	GM 5.6 10/15/32	US37045VAZ31 Corp	Sr Unsecured	Baa2	BBB	10/15/2032	5.6	104.016	105.02	4.84%
40	GENERAL MOTORS FINL CO	GM 5.8 06/23/28	US37045XEHS2 Corp	Sr Unsecured	Baa2	BBB	6/23/2028	5.8	103.315	104.32	4.54%
41	GMR HYDERABAD INTERNATIO	GMRLIN 4 1/4 10/27/27	USY3004WAA00	1st lien	NR	BB-	10/27/2027	4.25	94.326	95.85	5.71%
42	GOLDMAN SACHS GROUP INC	GS 3 1/2 01/23/25	US38148LAC00 Corp	Sr Unsecured	A2	BBB+	1/23/2025	3.5	98.93	99.93	3.68%
43	HSBC HOLDINGS PLC	HSBC 4 3/8 11/23/26	US404280BH13 Corp	Subordinated	Baa1	BBB	11/23/2026	4.375	98.7	100.13	4.31%
44	HSBC HOLDINGS PLC	HSBC 4.3 03/08/26	US404280AW98 Corp	Sr Unsecured	A3	A-	3/8/2026	4.3	99.254	100.25	4.12%
45	HSBC HOLDINGS PLC	HSBC 5.402 08/11/33	US404280DH94 Corp	Sr Unsecured	A3	A-	8/11/2033	5.402	103.017	104.02	4.84%
46	IND & COMM BK OF CHINA	ICBCAS 4 7/8 09/21/25	USY39656AC06 Corp	Subordinated	Baa2	BBB+	9/21/2025	4.875	99.782	100.78	4.09%
47	ICICI BANK LTD/DUBAI	ICICI 3.8 12/14/27	US45112FAM86 Corp	Sr Unsecured	Baa3	BBB-	12/14/2027	3.8	97.343	98.78	4.20%
48	ICICI BANK LTD/DUBAI	ICICI 4 03/18/26	US45112FAJ57 Corp	Sr Unsecured	Baa3	BBB-	3/18/2026	4	98.654	99.90	4.07%
49	INDIAN RAILWAY FINANCE	INRCIN 3.249 02/13/30	US45434M2A91 Corp	Sr Unsecured	Baa3	BBB-	2/13/2030	3.249	92.942	94.22	4.46%
50	INTEL CORP	INTC 4 12/15/32	US458140AN04 Corp	Sr Unsecured	A3	A-	12/15/2032	4	92.236	93.24	5.01%
51	INTESA SANPAOLO SPA	ISPIM 6 5/8 06/20/33	XS2638075700 Corp	Sr Preferred	Baa1	BBB	6/20/2033	6.625	107.846	109.61	5.24%
52	KINGDOM OF JORDAN	JORDAN 6 1/8 01/29/26	XS1117279882 Govt	Sr Unsecured	B1	B+	1/29/2026	6.125	97.879	99.86	6.22%
53	JPMORGAN CHASE & CO	JPM 3 1/8 01/23/25	US46625HKC33 Corp	Sr Unsecured	A1	A-	1/23/2025	3.125	98.772	99.92	3.33%
54	JPMORGAN CHASE & CO	JPM 3.3 04/01/26	US46625HQW33 Corp	Sr Unsecured	A1	A-	4/1/2026	3.3	98.253	99.25	3.80%

55	JPMORGAN CHASE & CO	JPM 5.336 01/23/35	US46647PEC68 Corp	Sr Unsecured	A1	A	1/23/2035	5.336	104.068	105.07	4.71%
56	JSW INFRASTRUCTURE	JSWINI 4.95 01/21/29	US46654XAA72 Corp	Secured	Ba1	NR	1/21/2029	4.95	95.604	97.14	5.70%
57	COCA-COLA CO/THE	KO 1.45 06/01/27	US191216CU25 Corp	Sr Unsecured	A1	A+	6/1/2027	1.45	93.7	94.70	3.51%
58	LLOYDS BANKING GROUP PLC	LLOYDS 4.65 03/24/26	US53944YAB92 Corp	Subordinated	Baa1	BBB-	3/24/2026	4.65	99.225	100.23	4.50%
59	LLOYDS BANKING GROUP PLC	LLOYDS 5.871 03/06/29	US539439AX74 Corp	Sr Unsecured	A3	BBB+	3/6/2029	5.871	103.846	104.85	4.66%
60	MASTERCARD INC	MA 2 03/03/25	US57636QAN43 Corp	Sr Unsecured	Aa3	A+	3/3/2025	2	98.195	99.20	3.70%
61	MARRIOTT INTERNATIONAL	MAR 5.45 09/15/26	US571903BM43 Corp	Sr Unsecured	Baa2	BBB	9/15/2026	5.45	101.641	102.87	3.96%
62	MERCEDES-BENZ FIN NA	MBGGR 3.3 05/19/25	US233851BW32 Corp	Sr Unsecured	A2	A	5/19/2025	3.3	98.367	99.67	3.78%
63	METLIFE INC	MET 6.4 12/15/36	US59156RAP38 Corp	Jr Subordinated	Baa2	BBB	12/15/2036	6.4	104.323	106.37	5.67%
64	MORGAN STANLEY	MS 3.95 04/23/27	US61761JZN26 Corp	Subordinated	Baa1	BBB+	4/23/2027	3.95	98.345	99.61	4.11%
65	MICROSOFT CORP	MSFT 3.3 02/06/27	US594918BY93 Corp	Sr Unsecured	Aaa	AAA	2/6/2027	3.3	98.456	99.46	3.54%
66	MICROSOFT CORP	MSFT 4.2 11/03/35	US594918BK99 Corp	Sr Unsecured	Aaa	AAA	11/3/2035	4.2	100.834	101.83	3.99%
67	mitsubishi UFJ FIN GRP	MUFG 5.719 02/20/26	US606822CV43 Corp	Sr Unsecured	A1	A-	2/20/2026	5.719	99.754	100.75	5.17%
68	NESTLE HOLDINGS INC	NESNVX 4 1/8 10/01/27	USU74078CS01 Corp	Sr Unsecured	Aa3	AA-	10/1/2027	4.125	99.725	101.20	3.70%
69	NOKIA OYJ	NOKIA 6 5/8 05/15/39	US654902AC90 Corp	Sr Unsecured	Ba1	BBB-	5/15/2039	6.625	106.587	107.59	5.85%
70	NISSAN MOTOR CO	NSANY 3.522 09/17/25	USJ57160DX83 Corp	Sr Unsecured	Baa3	BB+	9/17/2025	3.522	97.852	98.85	4.69%
71	NISSAN MOTOR CO	NSANY 4.345 09/17/27	USJ57160DY66 Corp	Sr Unsecured	Baa3	BB+	9/17/2027	4.345	97.006	98.33	4.95%
72	NISSAN MOTOR CO	NSANY 4.81 09/17/30	USJ57160DZ32 Corp	Sr Unsecured	Baa3	BB+	9/17/2030	4.81	94.473	95.47	5.71%
73	NISSAN MOTOR ACCEPTANCE	NSANY 7.05 09/15/28	USU6547TAF76 CORP	Sr Unsecured	Baa3	NR	9/15/2028	7.05	105.569	107.11	5.07%
74	OIL INDIA LTD	OINLIN 5 1/8 02/04/29	XS1932866079 Corp	Sr Unsecured	Baa3	NR	2/4/2029	5.125	101.788	103.23	4.31%
75	ORACLE CORP	ORCL 2.95 05/15/25	US68389XBC83 Corp	Sr Unsecured	Baa2	BBB	5/15/2025	2.95	98.135	99.14	4.25%
76	ORACLE CORP	ORCL 5.8 11/10/25	US68389XCF06 Corp	Sr Unsecured	Baa2	BBB	11/10/2025	5.8	101.053	102.05	3.98%
77	ISLAMIC REP OF PAKISTAN	PKSTAN 8 1/4 09/30/25	XS1299811486 Corp	Sr Unsecured	Caa3	NR	9/30/2025	8.25	96.065	97.85	10.44%
78	POWER FINANCE CORP LTD	POWFIN 3 3/4 12/06/27	XS1725342288 Corp	Sr Unsecured	Baa3	NR	12/6/2027	3.75	96.671	98.05	4.40%
79	POWER FINANCE CORP LTD	POWFIN 3.35 05/16/31	XS2282240907 Corp	Sr Unsecured	Baa3	NR	5/16/2031	3.35	90.041	91.45	4.86%
80	POWER FINANCE CORP LTD	POWFIN 3.95 04/23/30	US73928RAB24 Corp	Sr Unsecured	Baa3	NR	4/23/2030	3.95	95.178	96.64	4.63%
81	POWER FINANCE CORP LTD	POWFIN 4 1/2 06/18/29	XS2013531061	Sr Unsecured	Baa3	NR	6/18/2029	4.5	98.151	99.49	4.62%
82	POWER FINANCE CORP LTD	POWFIN 5 1/4 08/10/28	XS1864036576	Sr Unsecured	Baa3	NR	8/10/2028	5.25	101.102	102.48	4.55%
83	POWER FINANCE CORP LTD	POWFIN 6.15 12/06/28	US73928RAA41 Corp	Sr Unsecured	Baa3	NR	12/6/2028	6.15	104.481	105.87	4.61%
84	REC LTD	RECLIN 3 7/8 07/07/27	XS1641477119 Corp	Sr Unsecured	Baa3	NR	7/7/2027	3.875	97.106	98.39	4.49%
85	REC LTD	RECLIN 4 5/8 03/22/28	XS1791439257 Corp	Sr Unsecured	Baa3	NR	3/22/2028	4.625	98.945	100.24	4.55%
86	RELIANCE INDUSTRIES LTD	RILIN 4 1/8 01/28/25	USY72596BU56 Corp	Sr Unsecured	Baa2	BBB+	1/28/2025	4.125	99.118	100.23	3.49%
87	BANCO SANTANDER SA	SANTAN 5.179 11/19/25	US05971KAA79 Corp	Subordinated	Baa2	BBB+	11/19/2025	5.179	100.473	101.47	3.90%
88	STATE BANK INDIA/LONDON	SBIIN 5 01/17/29	XS2744125696 Corp	Sr Unsecured	NR	BBB-	1/17/2029	5	101.176	102.45	4.37%
89	REPUBLIC OF SOUTH AFRICA	SOAF 4.85 09/30/29	US836205BA15 Govt	Sr Unsecured	Ba2	BB-	9/30/2029	4.85	95.011	96.71	5.61%
90	SOCIETE GENERALE	SOCGEN 4 1/4 04/14/25	USF8586CH211 Corp	Subordinated	Baa3	BBB-	4/14/2025	4.25	98.651	99.97	4.30%
91	SOCIETE GENERALE	SOCGEN 4 1/4 08/19/26	USF43628C650 Corp	Subordinated	Baa3	BBB-	8/19/2026	4.25	97.733	98.73	4.94%
92	SOCIETE GENERALE	SOCGEN 4 3/4 11/24/25	USF8586CBS01 Corp	Subordinated	Baa3	BBB-	11/24/2025	4.75	98.629	100.08	4.67%
93	SOCIETE GENERALE	SOCGEN 6.066 01/19/35	US83368TBX54 Corp	Sr Non Preferred	Baa2	BBB	1/19/2035	6.066	104.597	105.60	5.35%
94	STANDARD CHARTERED PLC	STANLN 3.2 04/17/25	XS1219971774 Corp	Sr Unsecured	A3	BBB+	4/17/2025	3.2	98.313	99.58	3.91%
95	STANDARD CHARTERED PLC	STANLN 4.05 04/12/26	XS1395052639 Corp	Sr Unsecured	A3	BBB+	4/12/2026	4.05	98.42	99.83	4.16%
96	STANDARD CHARTERED PLC	STANLN 4.3 02/19/27	US853254BF64 Corp	Subordinated	Baa2	BBB-	2/19/2027	4.3	98.611	100.01	4.30%
97	STANDARD CHARTERED PLC	STANLN 4.3 02/19/27	XS1480699641 Corp	Subordinated	Baa2	BBB-	2/19/2027	4.3	98.503	100.00	4.30%

98	STANDARD CHARTERED PLC	STANLN 6.097 01/11/35	USG84228GC69 Corp	Sr Unsecured	A3	BBB+	1/11/2035	6.097	106.209	107.82	5.11%	
99	STANDARD CHARTERED PLC	STANLN 4.644 04/01/31	XS2150091739 Corp	Sr Unsecured	A3	BBB+	4/1/2031	4.644	98.698	100.36	4.58%	
100	STANDARD CHARTERED PLC	STANLN 6.301 01/09/29	USG84228FQ64 Corp	Sr Unsecured	A3	BBB+	1/9/2029	6.301	104.417	105.84	4.79%	
101	ABJA INVESTMENT CO	TATAIN 5.45 01/24/28	XS1753595328 Corp	Sr Unsecured	NR	BBB-	1/24/2028	5.45	101.041	102.48	4.65%	
102	TOTALENERGIES CAP INTL	TTEFP 2.434 01/10/25	US89153VAS88 Corp	Sr Unsecured	A1	A+	1/10/2025	2.434	98.562	99.56	3.75%	
103	TATA MOTORS LTD	TTMTIN 5 7/8 05/20/25	XS2079668609 Corp	Sr Unsecured	Ba3	NR	5/20/2025	5.875	99.38	100.89	4.55%	
104	REPUBLIC OF TURKIYE	TURKEY 4 7/8 10/09/26	US900123CK49 Corp	Sr Unsecured	B3	NR	10/9/2026	4.875	98.188	99.84	4.96%	
105	REPUBLIC OF TURKIYE	TURKEY 6 3/4 05/30/40	US900123BG46 Corp	Sr Unsecured	B3	NR	5/30/2040	6.75	93.33	95.43	7.24%	
106	REPUBLIC OF TURKIYE	TURKEY 6 7/8 03/17/36	US900123AY60 Corp	Sr Unsecured	B3	NR	3/17/2036	6.875	97.301	98.96	7.01%	
107	REPUBLIC OF TURKIYE	TURKEY 7 3/8 02/05/25	US900123AW05 Govt	Sr Unsecured	B3	NR	2/5/2025	7.375	100.194	101.55	3.45%	
108	HAZINE MUSTESARL	TURKSK 5 1/8 06/22/26	XS2351109116 Corp	Sr Unsecured	B3	NR	6/22/2026	5.125	97.986	99.68	5.31%	
109	HAZINE MUSTESARLIGI VARL	TURKSK 7 1/4 02/24/27	XS2441287773 Corp	Sr Unsecured	B3	NR	2/24/2027	7.25	102.214	103.88	5.54%	
110	UBS GROUP AG	UBS 4.703 08/05/27	USH42097DK09 Corp	Sr Unsecured	A3	A-	8/5/2027	4.703	99.603	101.00	4.33%	
111	UBS GROUP AG	UBS 5.428 02/08/30	USH42097EV54 Corp	Sr Unsecured	A3	A-	2/8/2030	5.428	102.549	103.98	4.59%	
112	UBS GROUP AG	UBS 5.959 01/12/34	USH42097DT18 Corp	Sr Unsecured	A3	A-	1/12/2034	5.959	105.834	107.44	4.95%	
113	UBS GROUP AG	UBS 6.373 07/15/26	USH3698DDR29 Corp	Sr Unsecured	A3	A-	7/15/2026	6.373	100.604	101.80	5.33%	

PERPS (USD DENOMINATED)

SN	NAME	TICKER	ISIN	RANK	CREDIT RATING 1	CREDIT RATING 2	CALL	COUPON	INDICATIVE SELL PRICE	INDICATIVE BUY PRICE	INDICATIVE BUY YIELD	TYPE
1	AL AHLI BANK	ABQKQD 4 PERP	XS2244837592 CORP	Jr Subordinated	NR	NR	2/17/2026	4	94.553	96.31	6.74%	
2	CREDIT AGRICOLE SA	ACAFP 4 3/4 PERP	USF2R125CJ25 Corp	Jr Subordinated	NR	BBB-	3/23/2029	4.75	90.797	92.49	6.70%	
3	CREDIT AGRICOLE SA	ACAFP 6 7/8 PERP	USF2R125CF03	Jr Subordinated	Baa3u	BBB-	9/23/2024	6.875	99.428	100.71	-12.28%	
4	ABU DHABI COMMERCIAL BNK	ADCBUH 8 PERP	XS2725803162 Corp	Jr Subordinated	NR	NR	11/27/2028	8	106.311	107.91	5.85%	
5	ADIB CAPITAL INVEST THRE	ADIBUH 7 1/4 PERP	XS2642454271 Corp	Jr Subordinated	NR	NR	7/18/2028	7.25	104.61	106.36	5.40%	Sukuk
6	ALINMA TIER 1 SUKUK LTD	ALINMA 6 1/2 PERP	XS2753907554 Corp	Jr Subordinated	NR	NR	3/6/2029	6.5	103.104	104.77	5.29%	Sukuk
7	AHLI UNITED SUKUK LTD	AUBKWK 3 7/8 PERP	XS2342243875 CORP	Jr Subordinated	NR	NR	6/17/2026	3.875	94.225	96.04	6.27%	Sukuk
8	AL AHLI BANK OF KUWAIT	ALAHKW 6 1/2 PERP	XS2880005140 Corp	Jr Subordinated	NR	NR	9/12/2029	6.5	99.26	100.59	6.36%	
9	AL RAJHI BANK	RJHIAB 6 3/8 PERP	XS2819196879 Corp	Jr Subordinated	NR	NR	5/16/2029	6.375	103.875	104.88	5.19%	
10	JULIUS BAER GROUP LTD	BAERVX 3 5/8 PERP	XS2387925501 Corp	Jr Subordinated	Ba1	NR	3/23/2028	3.625	85.119	86.96	7.92%	
11	JULIUS BAER GROUP LTD	BAERVX 6 7/8 PERP	XS2468403428 Corp	Jr Subordinated	Ba1	NR	6/9/2027	6.875	98.244	100.04	6.85%	
12	ABG SUKUK LTD	BARKAB 8.775 PERP	XS1609448979 Corp	Jr Subordinated	NR	NR	11/30/2024	8.775	94.547	96.05	26.95%	Sukuk
13	BNP PARIBAS	BNP 4 1/2 PERP	USF1R15XL274 Corp	Jr Subordinated	Ba1	BBB-	2/25/2030	4.5	84.482	86.18	7.64%	
14	BNP PARIBAS	BNP 4 5/8 PERP	USF1067PAB25 Corp	Jr Subordinated	Ba1	BBB-	1/12/2027	4.625	91.625	92.63	8.15%	
15	BNP PARIBAS	BNP 7 3/4 PERP	USF1067PAC08 Corp	Jr Subordinated	Ba1	BBB-	8/16/2029	7.75	103.263	104.96	5.56%	
16	BNP PARIBAS	BNP 7 3/8 PERP	USF1R15XK367 Corp	Jr Subordinated	Ba1	BBB-	8/19/2025	7.375	100.115	101.78	5.41%	
17	BNP PARIBAS	BNP 8 PERP	USF1067PAF39 Corp	Jr Subordinated	Ba1	BBB-	8/22/2031	8	105.5	106.50	6.81%	
18	BOUBYAN TIER 1 SUK LTD	BOUSKK 3.95 PERP	XS2306403788 CORP	Jr Subordinated	NR	NR	10/1/2026	3.95	94.228	96.01	6.04%	
19	COMMERCIAL BANK OF DUBAI	CBDUH 6 PERP	XS2243350753 CORP	Jr Subordinated	NR	NR	4/21/2026	6	99.081	100.76	5.49%	
20	COMMERZBANK AG	CMZB 7 PERP	XS2024502960	Jr Subordinated	Ba2	BB-	4/9/2025	7	99.195	100.58	5.96%	
21	DEUTSCHE BANK AG	DB 4.789 PERP	XS1071551474 Corp	Jr Subordinated	Ba2	BB	4/30/2025	4.789	95.664	96.66	10.30%	
22	DIB TIER 1 SUKUK	DIBUH 3 3/8 PERP	XS2330535381 Corp	Jr Subordinated	NR	NR	10/19/2026	3.375	93.058	94.92	5.97%	Sukuk
23	DIB TIER 1 SUKUK 4	DIBUH 4 5/8 PERP	XS2258453443 Corp	Jr Subordinated	NR	NR	5/19/2026	4.625	96.738	98.53	5.54%	Sukuk
24	DIB TIER 1 SUKUK 3 LTD	DIBUH 6 1/4 PERP	XS1935140068	Jr Subordinated	B1u	NR	1/22/2025	6.25	99.278	101.05	3.34%	Sukuk

25	DP WORLD SALAAM	DPWDU 6 PERP	XS2158697255 Corp	Jr Subordinated	Ba1	NR	10/1/2025	6	99.11	100.66	5.35%	Sukuk
26	EMIRATES NBD BANK PJSC	EBIUH 4 1/4 PERP	XS2342723900 Corp	Jr Subordinated	NR	NR	2/27/2027	4.25	93.977	95.80	6.11%	
27	EMIRATES NBD BANK PJSC	EBIUH 6 1/8 PERP	XS1964681610	Jr Subordinated	Ba3u	NR	3/20/2025	6.125	99.016	100.69	4.78%	
28	EMIRATES NBD BANK PJSC	EBIUH 6 1/8 PERP	XS2134363170 Corp	Jr Subordinated	NR	NR	4/9/2026	6.125	99.8	101.54	5.09%	
29	FIRST ABU DHABI BANK PJS	FABUH 4 1/2 PERP	XS2236340951 Corp	Jr Subordinated	Baa3	NR	4/5/2026	4.5	97.135	98.85	5.27%	
30	NATIONAL BANK OF FUJAIRA	FUJAIR 5 7/8 PERP	XS2053350133	Jr Subordinated	NR	NR	10/1/2024	5.875	98.73	100.46	-2.02%	
31	HSBC HOLDINGS PLC	HSBC 4.6 PERP	US404280CN71 CORP	Jr Subordinated	Baa3	NR	12/17/2030	4.6	88.775	89.78	6.62%	
32	HSBC HOLDINGS PLC	HSBC 4.755 06/09/28	US404280DF39 Corp	Sr Unsecured	A3	A-	6/9/2028	4.755	100.063	101.06	4.34%	
33	HSBC HOLDINGS PLC	HSBC 6 1/2 PERP	US404280BP39 Corp	Jr Subordinated	Baa3	NR	3/23/2028	6.5	99.934	100.93	6.20%	
34	HSBC HOLDINGS PLC	HSBC 6 3/8 PERP	US404280AT69	Jr Subordinated	Baa3	NR	3/30/2025	6.375	99.545	100.55	5.36%	
35	HSBC HOLDINGS PLC	HSBC 6 PERP	US404280BL25	Jr Subordinated	Baa3	NR	5/22/2027	6	98.585	99.59	6.16%	
36	HSBC HOLDINGS PLC	HSBC 8 PERP	US404280DT33 CORP	Jr Subordinated	Baa3	NR	3/7/2028	8	106	107.58	5.58%	
37	ING GROEP NV	INTNED 7 1/2 PERP	XS2585240984 Corp	Jr Subordinated	Ba1	NR	5/16/2028	7.5	102.496	104.13	6.22%	
38	BAJ SUKUK TIER 1	JAZCOR 3.95 PERP	XS2358740590 CORP	Jr Subordinated	NR	NR	6/29/2026	3.95	94.669	96.40	6.09%	Sukuk
39	KIB TIER 1 SUKUK 2 LTD	KIBKK 6 5/8 PERP	XS2768805868 Corp	Jr Subordinated	NR	NR	5/1/2029	6.625	101.284	103.07	5.86%	Sukuk
40	LLOYDS BANKING GROUP PLC	LLOYDS 7 1/2 PERP	US539439AU36	Jr Subordinated	Baa3	BB-	9/27/2025	7.5	100.395	101.40	6.10%	
41	LLOYDS BANKING GROUP PLC	LLOYDS 8 PERP	US53944YAV56 CORP	Jr Subordinated	Baa3	BB-	9/27/2029	8	105.003	106.57	6.45%	
42	MAF GLOBAL SECURITIES	MAFUAE 6 3/8 PERP	XS1787454922 Corp	Jr Subordinated	NR	BB+	3/20/2026	6.375	99.164	101.03	5.66%	
43	MAF GLOBAL SECURITIES	MAFUAE 7 7/8 PERP	XS2399467807 Corp	Subordinated	NR	BB+	6/30/2027	7.875	102.748	104.68	6.03%	
44	MASHREQBANK PSC	MASQUH 8 1/2 PERP	XS2482857617 Corp	Jr Subordinated	NR	NR	7/7/2027	8.5	104.857	106.74	5.87%	
45	MASHREQBANK PSC	MASQUH 7 1/8 PERP	XS2827680112 Corp	Jr Subordinated	NR	NR	6/10/2029	7.125	102.771	104.39	6.04%	
46	MACQUARIE BANK LONDON	MQGAU 6 1/8 PERP	USQ568A9SP31 Corp	Jr Subordinated	Baa3	BB+	3/8/2027	6.125	100.497	101.95	5.28%	
47	NORDEA BANK ABP	NDAFH 6 1/8 PERP	US65557DAL55 Corp	Jr Subordinated	Baa3u	BBB	9/23/2024	6.125	99.425	100.76	-14.48%	
48	NBK TIER 1 LTD	NTBKKK 3 5/8 PERP	XS2306962841 Corp	Jr Subordinated	Baa3	NR	8/24/2026	3.625	94.608	95.61	6.04%	
49	NBK TIER 1 FINANCING 2	NTBKKK 4 1/2 PERP	XS2010037922 Corp	Jr Subordinated	Baa3	NR	8/27/2025	4.5	97.87	98.87	5.72%	
50	NATWEST GROUP PLC	NWG 8 PERP	US780099CK11	Jr Subordinated	Baa3u	BB-	8/10/2025	8	100.641	102.12	5.59%	
51	OMAN ARAB BANK SAOC	OMAB 7 5/8 PERP	XS2346530244 Corp	Jr Subordinated	NR	NR	6/4/2026	7.625	99.212	100.93	7.04%	
52	SIB TIER 1 SUKUK CO	SIB 5 PERP	XS2010323009	Jr Subordinated	NR	NR	7/2/2025	5	98.086	99.85	5.19%	Sukuk
53	NCB TIER 1 SUKUK LTD	SNBAB 3 1/2 PERP	XS2280537916 CORP	Jr Subordinated	NR	NR	7/26/2026	3.5	94.332	95.99	5.78%	Sukuk
54	SOCIETE GENERALE	SOCGEN 6 3/4 PERP	USF8586CBQ45 Corp	Jr Subordinated	Ba2	BB	4/6/2028	6.75	92.239	93.93	8.76%	
55	SOCIETE GENERALE	SOCGEN 6.221 06/15/33	US83368TBL17 corp	Subordinated	Baa3	BBB-	6/15/2032	6.221	102.968	103.97	5.58%	
56	SOCIETE GENERALE	SOCGEN 8 1/2 PERP	USF8500RAD47 Corp	Jr Subordinated	Ba2	BB	3/25/2034	8.5	99.375	100.38	8.44%	
57	SOCIETE GENERALE	SOCGEN 9 3/8 PERP	USF8500RAC63 corp	Jr Subordinated	Ba2	BB	11/22/2027	9.375	103.095	104.78	7.66%	
58	STANDARD CHARTERED PLC	STANLN 4.3 PERP	USG84228EV68 Corp	Jr Subordinated	Ba1	BB-	8/19/2028	4.3	86.927	88.53	7.73%	
59	STANDARD CHARTERED PLC	STANLN 6 PERP	USG84228EH74 Corp	Jr Subordinated	Ba1	BB-	7/26/2025	6	99.25	100.25	5.69%	
60	UBS GROUP AG	UBS 4 7/8 PERP	USH42097CS44 Corp	Jr Subordinated	NR	BB	2/12/2027	4.875	94.483	96.14	6.62%	
61	WARBA TIER 1 SUKUK 2 LTD	WARBAB 4 PERP	XS2401589903 Corp	Jr Subordinated	NR	NR	11/29/2026	4	93.912	95.55	6.17%	Sukuk

BONDS (EURO DENOMINATED)

SN	NAME	TICKER	ISIN	RANK	CREDIT RATING 1	CREDIT RATING 2	MATURITY	COUPON	INDICATIVE SELL PRICE	INDICATIVE BUY PRICE	INDICATIVE BUY YIELD	TYPE
1	DP WORLD LTD UAE	DPWDU 2 3/8 09/25/26	XS1883878966 Corp	Sr Unsecured	Baa2	NR	9/25/2026	2.375	97.066	98.67	3.05%	
2	VOLKSWAGEN FIN SERV AG	VW 3 04/06/25	XS2152062209 Corp	Sr Unsecured	A3	BBB+	4/6/2025	3	99.099	100.20	2.64%	

3	CONTINENTAL AG	CONGR 0.231 10/16/24	XS2066366290 Corp	Sr Unsecured	Baa2	NR	10/16/2024	0.231	99.136	100.16	-1.34%	
4	NESTLE FINANCE INTL LTD	NESNVX 0 12/03/25	XS2263684180 Corp	Sr Unsecured	Aa3	AA-	12/3/2025	0	96.094	97.26	2.27%	
5	TOYOTA MOTOR FINANCE BV	TOYOTA 3 3/8 01/13/26	XS2572989650 Corp	Sr Unsecured	A1	A+	1/13/2026	3.375	99.814	100.92	2.67%	
6	ARAB REPUBLIC OF EGYPT	EGYPT 6 3/8 04/11/31	XS1980255936 Corp	Sr Unsecured	NR	B-	4/11/2031	6.375	80.838	82.70	10.02%	
7	EMIRATES TELECOM GROUP	ETISLT 2 3/4 06/18/26	XS1077882394 Corp	Sr Unsecured	Aa3	AA-	6/18/2026	2.75	98.535	100.28	2.59%	
8	SOCIETE GENERALE	SOCGEN 5 1/4 09/06/32	FR001400CKA4 Corp	Subordinated	Baa3	BBB-	9/6/2032	5.25	103.056	104.45	4.58%	

PERPS (EURO DENOMINATED)

SN	NAME	TICKER	ISIN	RANK	CREDIT RATING 1	CREDIT RATING 2	MATURITY	COUPON	INDICATIVE SELL PRICE	INDICATIVE BUY PRICE	INDICATIVE BUY YIELD	TYPE
1	NORDEA BANK ABP	NDAFH 3 1/2 PERP	XS1725580465 Corp	Jr Subordinated	Baa3u	BBB	3/12/2025	3.5	98.263	100.01	3.48%	
2	HSBC HOLDINGS PLC	HSBC 4 3/4 PERP	XS1640903701 Corp	Jr Subordinated	Baa3	NR	7/4/2029	4.75	95.466	97.11	5.44%	
3	BANCO SANTANDER SA	SANTAN 4 3/8 PERP	XS2102912966 Corp	Jr Subordinated	Ba1	NR	1/14/2026	4.375	96.386	98.02	5.92%	
4	ABN AMRO BANK NV	ABNAV 4 3/4 PERP	XS1693822634 Corp	Jr Subordinated	Ba1u	NR	9/22/2027	4.75	95.068	96.70	5.95%	
5	ERSTE GROUP BANK AG	ERSTBK 3 3/8 PERP	XS2108494837 Corp	Jr Subordinated	Ba1u	BBB-	4/15/2027	3.375	89.612	91.43	7.04%	
6	COMMERZBANK AG	CMZB 4 1/4 PERP	DE000CZ45WA7 CORP	Jr Subordinated	Ba2	BB-	10/9/2027	4.25	90.163	91.92	7.22%	
7	BANCO SANTANDER SA	SANTAN 3 5/8 PERP	XS2388378981 Corp	Jr Subordinated	Ba1	NR	3/21/2029	3.625	84.771	86.51	7.16%	
8	DE VOLKSBANK NV	DEVOBA 7 PERP	XS2454874285 Corp	Jr Subordinated	Ba1	NR	12/15/2027	7	99.621	101.59	6.45%	
9	CREDIT AGRICOLE SA	ACAFP 6 1/2 PERP	FR001400N2U2 Corp	Jr Subordinated	NR	BBB-	9/23/2029	6.5	101.349	102.91	5.82%	
10	CREDIT AGRICOLE ASSRNCES	ACAFP 4 1/4 PERP	FR0012444750 Corp	Subordinated	NR	BBB+	1/13/2025	4.25	99.62	100.89	1.63%	
11	VOLKSWAGEN INTL FIN NV	VW 4 5/8 PERP	XS1799939027 Corp	Jr Subordinated	BBB-	BBB-	6/27/2028	4.625	97.577	99.20	4.86%	

BONDS (GBP DENOMINATED)

SN	NAME	TICKER	ISIN	RANK	CREDIT RATING 1	CREDIT RATING 2	MATURITY	COUPON	INDICATIVE SELL PRICE	INDICATIVE BUY PRICE	INDICATIVE BUY YIELD	TYPE
1	BARCLAYS PLC	BACR 3 05/08/26	XS1992115524 Corp	Sr Unsecured	Baa1	BBB+	5/8/2026	3	96.603	97.78	4.40%	
2	BARCLAYS PLC	BACR 3 1/4 02/12/27	XS1472663670 Corp	Sr Unsecured	BBB+	BBB+	2/12/2027	3.25	95.725	96.96	4.59%	
3	LLOYDS BANKING GROUP PLC	LLOYDS 2 1/4 10/16/24	XS1699636574 Corp	Sr Unsecured	BBB+	BBB+	10/16/2024	2.25	99.199	100.25	-0.29%	
4	HSBC HOLDINGS PLC	HSBC 2 5/8 08/16/28	XS1473485925 Corp	Sr Unsecured	A3	A-	8/16/2028	2.625	91.988	93.31	4.50%	
5	TESCO CORP TREASURY SERV	TSCOLN 2 1/2 05/02/25	XS1989383192 Corp	Sr Unsecured	Baa3	BBB-	5/2/2025	2.5	97.739	98.82	4.38%	
6	VOLKSWAGEN FIN SERV NV	VW 4 1/4 10/09/25	XS2154336254 Corp	Sr Unsecured	A3	BBB+	10/9/2025	4.25	98.48	99.61	4.63%	
7	ROLLS-ROYCE PLC	ROLLS 3 3/8 06/18/26	XS0944831154 Corp	Sr Unsecured	Ba1	BBB+	6/18/2026	3.375	96.615	98.01	4.55%	
8	STANDARD CHARTERED PLC	STANLN 5 1/8 06/06/34	XS1075419694 Corp	Subordinated	BBB-	BBB-	6/6/2034	5.125	96.328	98.07	5.38%	
9	HSBC HOLDINGS PLC	HSBC 6 3/4 09/11/28	XS0387079907 Corp	Subordinated	BBB	Baa1	9/11/2028	6.75	104.643	106.07	5.06%	

PERPS (GBP DENOMINATED)

SN	NAME	TICKER	ISIN	RANK	CREDIT RATING 1	CREDIT RATING 2	MATURITY	COUPON	INDICATIVE SELL PRICE	INDICATIVE BUY PRICE	INDICATIVE BUY YIELD	TYPE
1	HSBC HOLDINGS PLC	HSBC 5 7/8 PERP	XS1884698256 Corp	Jr Subordinated	NR	Baa3	9/28/2026	5.875	97.461	99.08	6.39%	
2	CREDIT AGRICOLE SA	ACAFP 7 1/2 PERP	XS1055037920 Corp	Jr Subordinated	BBB	BBB-	6/23/2026	7.5	100.208	102.01	6.29%	
3	CREDIT AGRICOLE SA	ACAFP 7 1/2 PERP	XS2353099638 Corp	Jr Subordinated	NR	BBB-	6/23/2026	7.5	100.127	101.87	6.37%	
4	BARCLAYS PLC	BACR 6 3/8 PERP	XS2049810356 Corp	Jr Subordinated	Ba1	BB-	12/15/2025	6.375	98.347	99.84	6.50%	
5	BARCLAYS PLC	BACR 5 7/8 PERP	XS1658012023 Corp	Jr Subordinated	Ba1	BB-	9/15/2024	5.875	99.442	100.61	-36.63%	
6	BARCLAYS PLC	BACR 8 7/8 PERP	XS2492482828 Corp	Jr Subordinated	Ba1	BB-	9/15/2027	8.875	102.672	104.20	7.30%	
7	DEUTSCHE BANK AG	DB 7 1/8 PERP	XS1071551391 Corp	Jr Subordinated	BB	Ba2	4/30/2026	7.125	95.854	97.55	8.76%	

8	ELECTRICITE DE FRANCE SA	EDF 5 7/8 PERP	FR0011700293 Corp	Jr Subordinated	B+	Ba2	1/22/2029	5.875	95.472	97.14	6.64%	
9	ELECTRICITE DE FRANCE SA	EDF 6 PERP	FR0011401728 Corp	Jr Subordinated	BB	B+	1/29/2026	6	98.658	100.40	5.69%	
10	LLOYDS BANKING GROUP PLC	LLOYDS 7 7/8 PERP	XS1043552261 Corp	Jr Subordinated	BB-	Baa3	6/27/2029	7.875	101.521	103.16	7.08%	

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