



### Esaver Account opening Terms and Conditions

Terms and conditions governing Personal Accounts and Online Banking/Digital Banking service will apply

- Branch transactions are restricted for this account.
- Esaver Accounts are offered to self-employed and salaried individuals
- Minimum salary requirement for salaried individuals for opening Esaver account is AED 5,000/-
- Minimum and maximum account average balance on which interest can be earned and the interest rates on different amounts are as stipulated by the Bank from time to time. For details please refer product details or call our call centre @ 600575556
- Withdrawal restrictions apply on this account. For details please refer product details or call our call centre @ 600575556
- It is mandatory for customers to comply with KYC and AML policies and requirements of the Bank. In case of non-compliance, bank will have rights to block /close the account without prior notice.
- All customers agree to submit copies and produce original for sighting of updated passport, residence Visa, Emirates ID and other necessary documents as stipulated by the Bank and regulating authorities of the UAE. Failure to this may result in account suspension /closure as may be decided solely by the Bank without prior notification. Failure to above or to meet any other terms may also result in actions as may be required by the laws stipulated by the Bank and regulating authorities.
- Interest pay out on closure of account will be as per Bank's policy
- A salary transfer letter is required as additional documentation for customers opening the account for salary transfer purpose
- Customers must be 21 years of age or above to open a Esaver account
- Interest is accrued and paid on average balances at the end of each calendar month (provided account has been open for the whole calendar month).
- Interest is calculated after splitting total average monthly balance across the tiers (as shown in the interest rate table). The value of balance may fall across multiple tiers. Interest is paid as per the respective tier rates that are valid for that month.
- Interest rates and earning rules may change from time to time (subject to our sole discretion) and will be updated on the CBD mobile app and website.