

# Fees & Charges

## Live Now / Current Account

### Minimum average monthly credit balances

Minimum average monthly balance	NIL
Negative balance	AED 200

### Cheque book

Standard cheque books	First cheque book on opening account : Free Additional cheque book: AED 1 per leaf + courier charges
Cancelled cheque books not collected for over 1 month	Free

### Cheque clearing

Normal cheque clearing	Local clearing - Free
Special cheque clearing to other banks (per cheque)	AED 100 (same emirate) AED 150 (other emirate)
Returned cheque charges due to non-sufficient funds	AED 100
Cheque deposits, if returned	Free

### Special clearing cheques from other banks

Payment by manager's cheque	AED 30
Payment through central bank	AED 75

### Cheques collection

Due and post-dated cheques deposited for collection	AED 10 per cheque
Postage charges (where applicable)	AED 25

Cheques withdrawn prior to due date or replaced (PDC)	Free
Extension of due date	Free
Cheque Discounting	1/8 % minimum AED 200/-
Cheque return charges	AED 25/- plus correspondent charges
Outward cheques collection foreign currency	1/8 % minimum AED 100/- to be collected from the proceeds

#### Stop payments

Charges per cheque	AED 50 per cheque
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#### Internal transfers

Transfer from one account to another by letter	Free
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#### Standing orders

Standing order - set up	AED 50
Related to charity, donation etc	Free
All other standing order transactions	Charges as per manager's cheque/Demand draft swift charges
Non-execution of standing order due to lack of funds [per reminder]	AED 25
Standing order amendment charges	AED 25

#### Teller services

Teller services	6 transactions free per month. Additional @ AED 10 per transaction (other than cash transactions)
Bulk cash deposit and withdrawal at counter	Free

Counter cheque - Cash withdrawal	Free
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#### Outward remittances

Manager's cheque issuance	AED 30
Demand drafts	AED 30
Certified cheque	AED 30
Stop payment of demand draft	AED 50
Stop payment of manager's cheque	AED 50

#### SWIFT/Telex transfer

Gulf countries	AED 75 at branch, AED 15 through online banking
Other countries	AED 80 at branch, AED 20 through online banking
Demand draft/Telex transfer cancellation	AED 50
Manager's cheque cancellation	AED 20
Recall of telex transfer	AED 100
Fate inquiry	AED 100

#### UAEFTS charges as per Central Bank (UAE Funds Transfer System)

Remittance charges if borne by the remitter and beneficiary (SHA charge code)	AED 5 at Branch, AED 1 through online banking
Remittance charges if borne by the beneficiary (beneficiary charge code)	AED 5 at branch, AED 1 through online banking
Remittance charges if borne by the remitter (our charge code)	AED 6 at branch, AED 2 through online banking

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**Inward remittances****UAEFTS charges as per Central Bank (UAE Funds Transfer System)**

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Remittance charges if borne by the remitter and beneficiary (SHA charge code)	AED 1
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Remittance Charges if borne by the beneficiary (BEN charge code)	AED 1
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Remittance charges if borne by the remitter (Our charge code)	NIL
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**Payment to bank in UAE favoring third parties**

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By manager's cheque	AED 30
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By SWIFT/Telex through Central Bank	AED 75
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**Payment in cash to non-account holders**

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In local currency	AED 100
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In foreign currency	1% flat commission [min. AED 150]
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**Refund of erroneous receipt of funds, investigations, etc.**

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From banks in UAE	AED 100
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From banks abroad	USD 50 or equivalent
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**Courier charges**

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Within same emirate	AED 30
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Other emirates	AED 50
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Within Gulf countries	AED 100
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General postage to all countries	AED 15
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Other countries	AED 150
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#### Cheque copy

Cheque photocopy	Less than one year: AED 10 Over one year: AED 20
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#### Other charges

Closing account	AED 100 for closing account within one year of opening
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Inactive accounts (over 5 years) yearly service charge	Free
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#### Other services

Daily cash deposit limits via ATMs	AED 40,000
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Inactive accounts (over 5 years) yearly service charge	Free
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#### Daily cash withdrawal limits via ATMs

CBD ATM	Point of sale	Non CBD ATM
AED 10,000	AED 20,000	AED 5,000 (per transaction) with limit of AED 20,000 per day

#### Direct debits authority charges - processing charges (paying Bank)

#### Inward new request (setup confirmation)

Loans, finances, credit cards, mortgage Loan	AED 25
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others	AED 5
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#### Inward amendment request (setup confirmation)

Loans, finances, credit cards, mortgage loan	AED 25
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Other	AED 5
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**Inward cancellation request**

loans, finances, credit cards and other	Free
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**No pay due to insufficient funds from account to:**

Loans, finances, credit cards and other	AED 25
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Mortgage loan	AED 25
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**No pay due to insufficient funds by credit cards:**

Other	Free
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**Transaction charges****CBD ATMs**

Cash Withdrawals	Free
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All other transactions	Free
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**Other Bank ATMs****( UAE Switch / N-Switch )**

Fees for using other bank's ATM	AED 2
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Balance enquiry	AED 1
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Declined Transaction	AED 1
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Fees for using an ATM outside the UAE	As per the host country system
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Processing fee for foreign currency transaction added to foreign exchange rate	2%
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