

## KEY FACTS STATEMENT (KFS) DEPOSITS



WE kindly request you to read and understand this document carefully, if you are considering applying for a Deposit from Commercial Bank of Dubai. This document is also available in Arabic. **By signing this KFS document**, you consent that you have read and understood the DEPOSITS features and benefits, applicable fees and interest charges and the General Terms and Conditions published in the Bank's website [www.cbd.ae](http://www.cbd.ae)

This document is in the form of an acknowledgement by you and does not intend to create legal rights or obligations between the parties. In case of an inconsistency between this document and the General Terms and Conditions or product specific Terms and Conditions, the General Terms and Conditions and product specific Terms and Conditions shall prevail. In case of a change in the General Terms and Conditions or product specific Terms and Conditions, there is no obligation on the bank to amend this document.

ELIGIBILITY CRITERIA, DOCUMENTS REQUIRED AND FINANCIAL TERMS				
<b>Deposits</b>				
<b>Criteria</b>	Eligible for UAE Nationals and Expatriates			
	Customer has to hold Current or Savings account with CBD			
<b>Time Deposit</b>				
<b>Minimum Deposit</b>	Initial Deposit starting at AED 10,000 (or equivalent in other major currencies).			
<b>Interest payment frequency</b>	Interest will be payable on the Principal amount upon maturity. Either no interest will be paid, or a penalty will be charged if the Time deposit is broken partly or wholly before maturity date.			
<b>Step-up Deposits</b>				
<b>Minimum Deposit</b>	Initial Deposit starting at AED 10,000			
<b>Available currencies</b>	Available in AED (dirhams) only			
<b>Interest calculation method</b>	Interest accrued on daily basis and credited on liquidation or maturity			
<b>Tenor</b>	Fixed tenor for 720 days			
<b>Interest Rates</b>	<b>Tenor</b>	<b>Interest rate p.a. %</b>		
	0 – 180 days	0.70%		
	181 – 270 days	0.80%		
	271 – 360 days	1.00%		
	361 – 450 days	%1.1		
	451 - 540 days	1.20%		
	541 - 630 days	1.30%		
631 - 720 days	%1.40			
<b>Step-up Elite Deposits</b>				
<b>Deposit Types</b>	Superior Step Up Deposit - Exclusive Step Up Deposit			
<b>Deposit Tenure</b>	360 days			
<b>Minimum Deposit Amount</b>	Superior Step Up Deposit	AED 100,000/-		
	Exclusive Step Up Deposit	AED 600,000/-		
<b>Effective Return** per annum</b>	Superior Step Up Deposit	0.73%		
	Exclusive Step Up Deposit	0.85%		
<b>Break-down of Effective Returns** (tenure – 360 days)</b>	<b>Superior Step Up Deposit</b>		<b>Exclusive Step Up Deposit</b>	
	0 – 90 days	0.50%	0 – 90 days	0.70%
	91 – 180 days	0.60%	91 – 180 days	0.80%
	181 – 270 days	0.80%	181 – 270 days	0.90%
271 – 360 days	1.00%	271 – 360 days	1.00%	
DISCLAIMER: ** Terms and Conditions apply, please refer to <a href="https://www.cbd.ae/general/fees-charges">https://www.cbd.ae/general/fees-charges</a>				
<b>Bonus Booster (Recurring deposit)</b>				
<b>Interest rate: 8.25%*</b>	<b>Tenor: 36 months</b>	Low monthly savings amount starting from <b>AED 1,000</b>		
<b>Interest payment frequency</b>	Interest accrued on monthly basis and paid <b>upon maturity</b>			
<b>Available currency</b>	<b>AED (dirhams) only</b>			



Premium Saver Deposit		
Tenor – 18 Months	Low monthly savings amount starting from AED 5,000	Choose your monthly deposit amounts starting from AED 5,000 per month.
Available in AED (dirhams) only.	High returns on average balances up to 1.40% at the end of 18 months (T&Cs apply)	
Unit Time Deposit		
Available currencies	Available in AED (dirhams) only.	
Minimum Deposit Amount	AED 100,000	
Minimum Partial premature Withdrawal Amount	AED 10,000 And its multiple thereafter	
Minimum remainder balance after partial premature Withdrawal Amount	AED 10,000	
Tenor	Interest Rates% p.a.	
6 Months	0.40%	
1 Year	0.55%	
Deposit Booked for 6 M Tenor	Period completed	Unit Time deposit Interest rate % p.a.
Unit Time deposit is not offered for these tenors. Hence the interest rates are provided for computing interest on premature withdrawal / unit withdrawal purpose only.	7 Days	0.00%
	1 Month	0.00%
	>1 Month up to 2 Months	0.10%
	>2 Months up to 4 Months	0.15%
	> 4 Months - up to <6 Months	0.20%
Deposit Booked for 1 Yr. Tenor	Period completed	Unit Time deposit Interest rate % p.a.
Unit Time deposit is not offered for these tenors. Hence the interest rates are provided for computing interest on premature withdrawal / unit withdrawal purpose only.	7 Days	0.00%
	1 Month	0.00%
	>1 Month up to 2 Months	0.10%
	>2 Months up to 4 Months	0.15%
	> 4 Months - up to <6 Months	0.20%

#### DISCLAIMERS:

- All Fees mentioned above & on Bank's website are inclusive of Value Added Tax (VAT) unless stated separately. A VAT of 5% shall be applicable on all Fees levied by the Bank and will be billed along with the Fee and charged in the monthly Statement of Accounts (SOA).
- For detailed fees and charges, including add-on/optional account related services please refer to <https://www.cbd.ae/general/fees-charges>

#### WARNING:

- Incase customer prematurely liquidates his time deposit, he/she will not be eligible for any interest pay out.

#### COOLING PERIOD:

Bank provides a 'Cooling Period' of five (5) business days from the date of signing the contract for you to decide if you wish to continue to avail the Deposit you have applied for. During this 5-day period you can choose to withdraw from the Deposit and the bank will refund any closure charges/fees arising within the cooling period.

#### General Notices:

- The Bank reserves the right to decline any customer application at its sole discretion.
- The above product criteria is subject to CBD's approved product policy.
- CBD terms and conditions apply <https://www.cbd.ae/general/terms-conditions>
- The Bank reserves full-unrestricted rights to modify the terms & conditions offered and revise the rates applied on Fees and Interest Charges at any time by giving a written notice to the customers registered contact details with sixty (60) days prior notice of effecting such changes wherever applicable.

I hereby acknowledge that I have read this Key Facts Statement and fully understand the Features, Benefits, Fees, limitations, obligations, cooling off period, waiver of cooling off period, Interest Charges and associated Terms and Conditions made available to me via <https://www.cbd.ae/general/terms-conditions>

## TERMS AND CONDITIONS - STEP-UP DEPOSIT

It has been agreed that the Step-Up Deposit shall be governed by the following terms and conditions, which CBD may in its absolute discretion amend/change and add to from time to time:

1. The minimum amount of the deposit is AED 10.000/-, which shall be maintained at all times during the tenor of the Step-up Deposit.
2. Step-up Deposit tenor is fixed for 720 days.
3. Interest will be payable on the principal amount upon maturity or at the time of pre-matured withdrawal.
4. Either no interest will be paid or a penalty will be charged if a deposit is broken partly or wholly before maturity date.
5. Penalty will be declared by the bank from time to time.
6. Interest rate table is published on the Banks' website [www.cbd.ae](http://www.cbd.ae).
7. Interest rates are subject to change at any time at the sole discretion of the Bank, which will be made available on the Bank's website [www.cbd.ae](http://www.cbd.ae).
8. It is customer's responsibility to refer to these interest rates and understand how and when interest rates will apply, accrue and paid.
9. Unless otherwise instructed before the date of maturity, the Step-Up Deposit with interest at the discretion of the Bank may be automatically renewed for the like periods of time at prevailing interest rate at the time of renewal.
10. This product and all the related matters shall be governed and construed in accordance with the General Terms and Conditions of Accounts and Banking Services for Commercial Bank of Dubai.