



Message from the CEO

Dear Colleagues,

I hope that most of you have been able to spend some well-deserved time off with your families during the summer months and are ready to support the bank's continuing growth for the remainder of the year. As expected, the first six months of 2013 have indeed shown solid growth in our loan portfolio across all clients segments, with consumer loans growing at more than 10% and corporate and commercial lending up 7% compared to the end of 2012. It is fair to say that a combination of our focused sales activities and the improved UAE economy have helped us to achieve this positive result.

For the rest of 2013, we anticipate further growth of both loan and deposit volumes as well as interest and fee incomes. However, in view of the increasing competition, we need to ensure that we continue to provide top class service, so that we can continue to cross sell our products and become the "Main Banker" for most of our clients. The deliberate efforts to provide our clients with a range of products have been quite successful so far, as the cross-sell ratios especially for Al Dana and other consumer clients have increased significantly.

Of course, the increased sales volumes that we have witnessed required the support of departments to improve their productivity and efficiency which, by and large, is happening. The turn-around times are gradually improving for most processes, which is a key factor in keeping our clients satisfied. Going forward, we will have to continue to meet and exceed our clients' expectations.

Another important milestone for Commercial Bank of Dubai in the first half-year of 2013 was its entrance into the capital markets, with the very successful debut five-year bond issue for USD500 million. I'm pleased to note that the bond was heavily oversubscribed, showing strong investor interest for our bank both internationally and regionally. The proceeds of the bond issue will be used to further support the growth of our bank.

Our Attijari Al Islami offering received the prestigious accolade "Best Islamic Bank in the UAE" from The Banker, which is published by the internationally renowned Financial Times. This encouraging sign of appreciation will no doubt further support the strong growth of our Islamic finance activities.

The above-mentioned positive developments are expected to help the bank in its ambition to significantly grow its revenues in the years to come. At the same time we see that provisions are shrinking as the quality of our loan portfolio is improving. Therefore, I'm optimistic about the prospect for the bank and look forward to your continued commitment and engagement, which has helped the bank to become what it is today.

With best regards,

Peter Baltussen

Editorial Team

Badr Soueidan
John Tuke
Shamsa Al Suwaidi
Areej Al Yousuf
Hussain Al Qalaf

Published on behalf of CBD
by:



New Perspective
media

Contents



CBD wins CNME Award for its storage project

Page 07



CBD, Western Union to introduce pre-paid payroll card in UAE

Page 08



CBD's senior management granted ILM coaching certificate

Page 10



Praise for CBD's support to local talents

As part of its efforts to encourage more local hires and attract new graduates to the banking sector, Commercial Bank of Dubai sponsored the Careers UAE exhibition, held in Dubai International Convention and Exhibition Centre on April 30 to May 2.

His Highness Sheikh Majid bin Mohammed bin Rashid Al Maktoum, Chairman of Dubai Culture and Arts Authority, paid a visit to CBD's stand and was briefed on CBD's current efforts and future plans in the field of Emiratisation. His Highness also praised CBD for its unwavering support to this important goal and national progress.

Yaqoob Yousuf Hassan, CBD Deputy Chief Executive said: "Over the past two decades, CBD has put the Emiratisation issue among its top priorities. As a leading national institution, the Bank has a role to facilitate the country's social and economic development. It is our commitment to attract, qualify, and train UAE nationals and help them reach leadership positions in various departments and branches."

CBD has one of the highest nationalization rates within the UAE banking sector, with locals accounting for 41 per cent of the bank's workforce.

The Bank targeted 2013 as the year of nationalization, launching various initiatives,



which included its participation in the "Masrafi" program, which was launched by Emirates Institute for Banking and Financial Studies to increase the localization percentage in the banking sector.

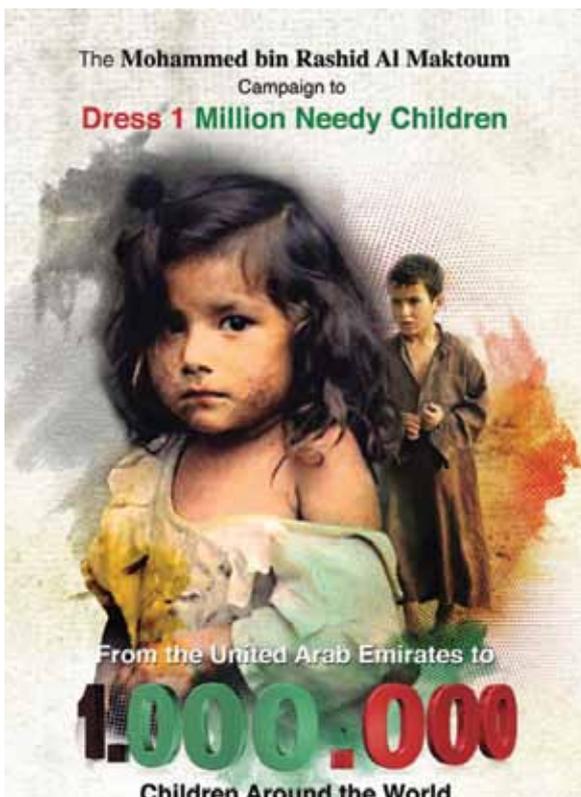
In addition, CBD visited college students, as in previous years, to encourage them to join the banking sector and introduce to them the benefits of joining the sector.

It also participated in the "Absher" initiative and many other special programs that were in line with its corporate social responsibility philosophy.

Hassan described the localization process

at CBD as "a strategy that invests greatly on intensive local human resources and thoroughly implements the Bank's ambitious plans for training and qualification."

"The role of UAE locals in the banking sector is vital because of their extensive knowledge of the market. Thanks to CBD's consistent diligence and commitment to its promises, we are now reaping the fruits of our wise policies: most of our branch managers are locals and the ratio of Emirati females in leading positions in the bank is significant," he said.



AED2 million donated to Sheikh Mohammed's "Dress 1 Million Needy Children" campaign

Commercial Bank of Dubai contributed AED2 million in response to the campaign launched by His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of UAE and Ruler of Dubai, to dress one million needy children.

The donation was part of the Bank's efforts to help improve lives in line with its corporate social responsibility (CSR). It came in timely as the country observed the Holy month of Ramadan, when the virtue of giving is reflected upon.

The Bank has been proactive in furthering the UAE's social development while the country continues to thrive under good leadership.

CBD Deputy Chief Executive Yaqoob Yousuf Hassan noted that the initiatives of Sheikh Mohammed have contributed in spreading joy and happiness among indigents while providing the basic necessities in life. CBD's AED2 million donation was sufficient to dress 50,000 children.

Over the years, CBD has been undertaking CSR-related activities such as taking part in the projects of Dubai Cares, a philanthropic organization working to improve children's access to quality primary education in developing countries.



CBD signs MoU with Beit Al Khair Society to develop cashless solution



WITH THIS PARTNERSHIP, WE ARE NOT ONLY PROUDLY

ADVANCING THE UAE'S GOALS OF IMPLEMENTING CASHLESS TRANSACTIONS, BUT MORE IMPORTANTLY, WE ARE ALSO ASSISTING THE VALIANT HUMANITARIAN EFFORTS OF THE SOCIETY."

CBD CHIEF EXECUTIVE OFFICER PETER BALTUSSEN

Commercial Bank of Dubai has developed a co-branded pre-paid card for Beit Al Khair Society, making it the first bank in the Arab region to launch an electronic financial solution for charity.

The move is in line with the Bank's commitment to the highest standards of corporate social responsibility and its leading role in the development of innovative cashless financial solutions.

CBD Chairman Saeed Ahmed Ghobash and Beit Al Khair Society Chairman Juma Al Majid signed a memorandum of understanding (MoU) for the co-branded card in the Juma Al Majid Cultural and Heritage Center in Dubai. Senior officials

of the Society and the Bank witnessed the signing.

Beneficiaries of Beit Al Khair Society will receive their benefits electronically via the pre-paid card, eliminating the need to visit the society's office. The pioneering solution offers convenience and flexibility for both parties while facilitating the society's work. At the same time, the solution cuts the risk involved in the distribution of large amounts of cash and cheques.

CBD Chief Executive Officer Peter Baltussen said: "This partnership is in line with the Bank's commitment to its social responsibility towards the community and

the goal of the government of the United Arab Emirates to promote the use of electronic services in all financial transactions. We are delighted about this partnership with Beit Al Khair Society."

He added that this will provide cashless banking services that help facilitate work, reduce the cost of transactions, and make Beit Al Khair Society's charity work more distinct.

Abdeen Taher Al-Awadi, General Manager of Beit Al Khair Society, was pleased with this partnership involving CBD, pointing out that it would benefit nearly 5,000 families that receive the society's aid every month.

Partnership with CDA on cashless financial solution



Commercial Bank of Dubai's steady commitment to corporate social responsibility is manifested in many ways.

In its latest effort to promote better lives for UAE residents, CBD has formed a partnership with the Community Development Authority (CDA) to come out with a prepaid card for the authority's beneficiaries.

CBD signed a memorandum of understanding in June 2013 with CDA for the cashless financial solution.

The agreement was signed by Nabil Tayeb Khoury, Head of Attijari Al Islami and Ahmad Al Muhairi, CEO of Programs and Social Services. The signing ceremony was attended by senior officials from both sides.

"CBD is devoted to helping make government operations in Dubai and the entire UAE quicker and more cost-efficient. As a key ingredient of good governance, this is needed in sustaining a progressive and prosperous community," said Khoury.



Attijari Al Islami named 2013's Islamic Bank of the Year for UAE



Attijari Al Islami received the "Islamic Bank of the Year Award for the UAE 2013" from The Banker magazine, the world's premium banking and finance resource, published by the Financial Times.

The award, announced in June, will be presented at the 'FT Events - Islamic Financial Intelligence Summit' in Kuala Lumpur in November 2013.

The Banker awards are given annually across the globe to banks that have made the most progress over a period of 12 months. This global award has regional winners for Asia-Pacific and the Middle East, as well as 13 country prizes, reflecting



THIS PRESTIGIOUS AWARD FOR CBD IS YET ANOTHER MILESTONE IN LINE WITH OUR VISION TO LEAD THE WAY TO GREATER ECONOMIC AND SOCIAL PROSPERITY.

the impressive geographical reach Islamic finance has established through the years.

Nabil Tayeb Khoury, Head of Attijari Al Islami, said: "Winning the 'Islamic Bank of the Year for the UAE' Award enhances our position as a leading bank in the creation of Sharia-compliant banking products and services. This is especially important because it comes from a credible publication."

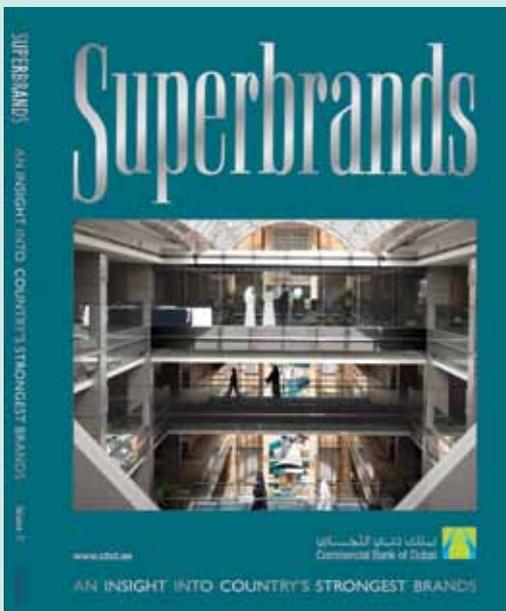
He added that CBD continues to enhance and expand Attijari Al Islami services to ensure that these are user-friendly and customer-centric. To date, the Bank has more than 33 products under Attijari Al Islami which are fully Sharia-compliant. "A pronounced adherence to quality and service leadership has always been the hallmark of CBD and these factors will continue to be



strong differentiators in the years ahead as we continue to expand," he said.

Nabil Tayeb Khoury added that the award will inspire the Bank to continue to improve its products. "Customer satisfaction is our main award. I take this opportunity to thank our customers for their confidence in us, our Sharia Board for their guidance, our staff for their dedicated efforts and to everyone who contributed to this achievement."

Second Superbrand win for CBD



For the second time, CBD has won Superbrands as it reinforces the Bank's position as an exceptional performer in a fiercely competitive market. In 2010, it had been selected as one of the strongest brands out of a total of 3,000 nominees. The shortlisting was done from a longer list of potential Superbrands and the selection was based on business structure, market share, originality, customer loyalty, goodwill and the level of market acceptance.

Chief Executive Officer Peter Baltussen said: "Winning the Superbrands award for the second time reflects how the CBD brand has gone from strength to strength. We always make an effort to give clients easier and more transparent banking solutions even before they can ask for them. Exceeding expectations is the principle that is the driving force behind this brand. This award will motivate us to further improve banking convenience and develop cutting-edge solutions to help larger companies, smaller enterprises, and individuals."

Further, he thanked all CBD employees who made this award possible, which highlights the Bank's achievements and leadership in the banking industry.



CBD wins CNME Award for its storage project



Commercial Bank of Dubai won at the Computer News Middle East Awards 2013 for a project that overhauled the Bank's storage capacity technology. The project should help CBD manage costs and in turn boost shareholder value.

The Bank won the award at a time when it had been aggressively pursuing innovations to improve its services and sustain growth as the region recovered from economic downturn.

Computer News Middle East (CNME), the premier technology title of the Middle East, holds the annual ICT achievement awards, recognizing the best in various categories and bringing prominent industry stakeholders from across the region.

CEO Peter Baltussen said: "This award for CBD is another recognition of our vision of making CBD truly proactive and responsive to the needs of our stakeholders. Winning in this award

category shows how well we adopt to technological changes and continually improve our service."

When CBD's storage capacity was running out, it opted for a complete technology refresh – defined as replacing an array with a new one – rather than raising the capacity and face high maintenance costs.

The inevitable refresh was needed after the Bank had used HP storage for around eight years. It was the better option to simply adding more storage capacity and engaging storage controllers.

Indranil Guha, Head of CBD's IT Infrastructure, said: "We looked at the amount we were paying for maintenance costs and the amount of capital investment to raise capacity. In the end, we opted for a straight-forward technology refresh as it carried technological advantages."

Gangiah Sonaimuthu, Section Head Systems and Storage at CBD, managed the project and together with Guha presented their thoughts to CBD's IT steering committee chaired by the bank's CEO.

Several companies submitted their offerings, but in the end, Hitachi won the bidding. The model chosen - the Hitachi Virtual Storage Platform 400 (VSP400) - can accomplish thin provisioning, deduplication, bi-directional replication, and compression, and is one of the leading ones in the market.

CBD successfully completed the project in less than six months from the time the go signal was obtained.

CBD, Dubai DED tie up to ease business registration and licensing

CBD and the Department of Economic Development (DED) in Dubai have signed an agreement to provide automated business registration and licensing services across the Bank's counters.

The agreement was signed between Nabil Tayeb Khoury, Head of Islamic Banking at CBD and Saeed Matar Al Marri, Deputy CEO of the Business Registration & Licensing (BRL) sector in DED.

Khoury commented that CBD has long been committed to enhancing the overall business climate of Dubai and to creating cost-efficient processes that save time. "It is part of the Bank's strategy to encourage members of the wider business community to invest and create businesses in Dubai. Through this partnership, CBD and DED will make this process more convenient, providing customer satisfaction and operational efficiency to the business sector," Khoury said.

For his part, Al Marri said that aside from improved service quality, DED's Business Registration and Licensing sector is focused on upgrading and expanding its network to enhance

customer convenience. "As a leading local bank with a strong network, the Commercial Bank of Dubai will be a strategic addition to our partner network and in our efforts to enhance ease of doing business as well as promoting e-services across Dubai."

This agreement will enable customers to approach CBD counters to complete a range of BRL transactions including creating a DED account, reserving trade names, granting initial approvals, renewing trade licenses, booking/changing/cancelling appointments, modifying license applications and online registrations. Fee payments can also be completed and printouts of licenses can be obtained at the bank counters.

DED will train CBD employees in providing accurate information and delivering its e-services portfolio to the utmost satisfaction of customers. With 95 per cent of the BRL services now available electronically, customers can avail of the new facility to save time and efforts.



CBD, Western Union to introduce pre-paid payroll card in UAE



Here comes the first product in the market that allows remittances directly from the card.

Commercial Bank of Dubai and Western Union have agreed to work together to introduce a co-branded pre-paid payroll card in the United Arab Emirates.

The CBD Western Union® Payroll Card, which is expected to be available within the year, follows the introduction of the UAE government-mandated Wages Protection System (WPS), which requires that all workers in the UAE electronically receive their payroll deposited into a bank account or onto a pre-paid card.

Although many pre-paid payroll cards exist in the UAE, many of the workers who receive their payroll this way are withdrawing cash at ATMs to conduct everyday financial transactions, according to Western Union research. The majority of workers in the UAE are global citizens – people who have migrated from another country. One of the primary reasons they are withdrawing cash is to send money home to their friends and families. In fact, according to the Central Bank of UAE, employees' transfers abroad increased from US\$10.5 billion in 2010 to US\$11.2 billion in 2011.

Recognizing an unmet need in the marketplace, Western Union is working with CBD to introduce a card that allows these workers to receive their payroll directly onto the card and send funds

directly from the card.

The alliance with CBD is part of the new WU Global Share Platform. This partner platform enables Western Union and local companies to leverage the unique assets of each company to implement innovative stored-value solutions around the globe.

“Now, with this card, workers in the UAE can send money transfers directly from their pre-paid cards without facing the inconvenience of waiting in long queues at ATMs to withdraw cash and send money as they did before,” said Souheil Yammine, Head of Cards from CBD. “All they have to do is receive their payroll on the CBD Western Union Payroll Card, visit a participating Western Union Agent location, and use the card to transfer money directly from the card.”

Jean Claude Farah, Senior Vice President for Middle East and Africa at Western Union, said: “With this new card, workers in the UAE will have yet another convenient way to conduct one of their primary financial transactions – sending money home to their loved ones.”

Once available, the card can be used at participating Western Union Agent locations in the UAE to send funds to more than 515,000 Western Union locations in 200 countries and territories. In the future, workers in the UAE will be able to send funds directly from the card online or with their phones.

Pioneering SaaS model in trade finance solution in MENA

Commercial Bank of Dubai has become the first bank in the Middle East and North Africa region to use a trade finance solution that uses the Software as a Service (SaaS) model.

CBD's lead in technology innovation was highlighted through Misys' trade finance system on SaaS, which is a way of delivering applications over the Internet.

“The trade finance market is rapidly evolving and it is important that we have the most advanced technology underpinning our business growth,” said Mahmood Hadi, Chief Operations Officer at CBD.

LakshmananSankaran, DGM & Head of Operations and Trade Finance at CBD, points out that the TI Plus software simplifies the bank's processes and helps limit costs as it fully supports CBD's conventional, Islamic and supply chain trade finance products. It is also seamlessly integrated with its core banking system.





Commercial Bank of Dubai unveils personal loan promotion



Commercial Bank of Dubai, has launched a promotion for its personal loan customers, offering them free travel to destinations of their choice and a chance to start repayment next year.

The offer, valid on new personal loans as well as on transfer or top-up of existing loans, is part of CBD's drive to continuously enrich privileges for its customers.

Qualified customers will enjoy free holiday packages, with the flexibility to choose their destinations. They will also have a chance to start repayment for their

loans next year.

The promotion is being offered in cooperation with DNATA, the Emirates Group's airline services arm, which will be the point of contact of clients qualified for the holiday package.

At the launch of the personal loan promotion, Murray Sims, CBD General Manager - Personal Banking said: "As a leading bank in the region and one that values relationships, we make sure that our customers get the maximum benefit from their transactions. Because we understand

our clients' needs and lifestyle, we are in a position to provide them with the most satisfying portfolio of products and services."

"With this promotion, our customers will not only have a chance to reach their dream destinations for free, but can apply now and only start repayment next year."

Commercial Bank of Dubai welcomes new General Manager

Murray Sims is the new General Manager for Personal Banking. Prior to his appointment,



Murray had held key positions in a number of international banks such as HSBC Group, Standard Chartered, and banks in the Middle East, including RAK Bank, National Bank of Oman and most recently Saudi Hollandi Bank. The management is delighted to welcome Murray at Commercial Bank of Dubai and wish him success in his new role.

Revamped website offers more interactive experience

Commercial Bank of Dubai has released a revamped version of its website. Designed with a fresh innovative appearance, the website has a plethora of features to assist our users to quickly find the information they need - giving them a faster, easier and more interactive experience.

The site's homepage welcomes users with a clean uncluttered design in bold colors and moving images with featured content.

The website is divided into three main sections: Personal Banking, Corporate Banking, and Wealth Management.

The primary objective of the new website is to provide an effective business development tool. We emphasize on making available the appropriate information and resources for our existing and prospective clients.

So what's new? Promotions:

The new design features a large promotion area that will catch visitors' attention and inform them of the Bank's exciting promotions.



Reach a representative:

Another distinguishing feature of the new website is allowing users to reach a CBD representative and request for a call back or schedule an appointment.

Tools and widgets:

Users will also benefit from the improved

functionality capabilities like calculators, currency converter and Google maps which will allow the users to locate any CBD Branch/ATM and get the contact information easily.

Users will also be able to give their feedback through cbdwebsite@cbd.ae



CBD's senior management granted ILM coaching certificate



The top management of Commercial Bank of Dubai received their Level 5 certificates for Coaching and Mentoring from the UK-based Institute of Leadership and Management (ILM) during a ceremony held in the Bank's headquarters in Dubai.

ILM is an awarding body for leadership and management qualifications in the UK. Aligned to the UK's Qualifications and Credit Framework, ILM qualifications begin at Level 2, such as the ILM Award in Team Leading, and continue up to Level 7.

CBD is the first bank in the Middle East to earn the ILM Level 5 Award in Coaching and Mentoring, the highest rate achieved by a corporate institution in the region. This qualification enhances a practicing manager's capability as a leader to influence, guide and develop those around them through the power of coaching.

Thirteen CBD managers have completed the program in July; 14 will graduate in September; while another 38 Senior Management will complete the training by the end of 2013. The bank undertook this training within its initiative of "CBD leading the way", a strategy meant to propagate the corporate coaching culture. The program and the graduation ceremony conveyed the message that CBD is investing in its staff, and that its senior managers lead the way in a corporate coaching culture. More managers of the bank are expected to receive their ILM qualifications by 2014.

Based on ILM research, corporate coaching culture increases self-confidence, improves self-awareness, communication and interpersonal skills, leadership and management, conflict resolution and motivational skills, it widens business knowledge, prepares one for a new role or promotion, and at times combat aggressive behaviour.

In honor of the 13 senior managers who completed the first batch, the bank held an ILM Level 5 Coaching and Mentoring Graduation Awards Day, attended by CEO Peter Baltussen; Deputy CEO Yaqoob Yousuf Hassan; Shorouk Al Redha, Head of HR; and Wiaam Bani Hashem, Head of Employee Development.

Congratulating the top CBD managers who received the ILM Level 5 certificate, Baltussen said, "Coaching ensures that you can empower delegates. Empowering delegation is not just about improving your creditor; it's also about empowering people to provide the best service, whether it is internal or external, coaching empowers people to do this."

"Staff empowerment helps enhance their performance and skills, creates pleasure at work, and results in a more motivated team. I am very pleased that our senior managers have taken the time to undergo this program. It gives me great confidence that you will all take this course to the next level. I would be pleased to be able to say that everybody in this bank, from all levels, can say 'I have a coach.'"

Deputy CEO Yaqoob Yousuf Hassan added, "I hope that this initiative will inspire other staff and other organizations to develop their staff in coaching because at the end of the day, coaching has a real direct effect – from improved performance to bringing on enhanced bottom line results."

The first batch of graduates:

Ra'ed Abubaker, Regional Manager - Abu Dhabi Region

Akram Gharabeh, Head of Financial Control

Othman Bin Hendi, Head of Credit

Abdul Rahim Al Nimer, Regional Manager - Northern Emirates

Rana Al Marzooqi, Head of Ladies Banking

Jamal Al Matari, Head of Attijari Al Islami - Branch Banking

Waleed Bin Suloom, AGM - Administration

Souheil Yammine, Head of Card Management

Hassan Kazim, General Manager - CBD Financial Services

Das Krishna Srikanth, Head of Corporate Credit Appraisal

Wiaam Bani Hashem, Head of Employee Development

Arefa Al Sayed Hashimi, Sr. Manager - Jumeirah Branch

Masood Safar, Head of AML and Compliance



CBD sets stage for new leaders via Management Training Program



Commercial Bank of Dubai set the stage for the next generation of bankers who will lead the Bank, honing talents that will step up CBD's vision of leading the way to greater financial and social prosperity.

The Bank's Management Training Program, which runs for two years, seeks to develop the potential of outstanding UAE youth and prepare them for leadership positions within the Bank. It combines classroom and theory, management and leadership, and practical and on-the-job training conducted by experts.

A total of 22 training programs within various departments of the Bank and classrooms plus 50 online courses have been developed for the one-year period.

The program involves 12 trainees who will be eventually qualified to take management roles varying from marketing to operations to finance and branch management.

"We are grooming them to become the next managers and future leaders of the Bank. We give them extensive trainings and exposure," said Wiaam Bani Hashem, Head of Employee Development at CBD.

"We are hopeful that the MTP will significantly help the trainees in building their careers and benefit the Bank in the long run."

The selection of program participants was highly competitive, with requirements that included a minimum grade point average (GPA) of 3.0 in any discipline.

The successful candidates recounted their experience and cited some positive changes in themselves since joining the program.

Candidates were asked to make presentations and went through interviews and assessments.

Requirements for candidates included

"I had expectations that I would see the ins and outs of the banking operation and they were met. The program was great in the sense that it was flexible. I noticed that the training gave me more confidence and helped build my interpersonal skills."

ABDULLA ABUTALEB ABBASI



"It is tougher than I thought it would be, but I'm enjoying it and I'm learning a lot. The training will help develop a generation of young emiratis, teach them and coach them in every aspect of the banking business."

ZAINAB AL HASHIMI



"I joined MTP because I thought it would be a good start for my career. I didn't study any banking-related course except for an accounting class, and this program has helped me learn a lot about corporate and commercial banking. I really enjoyed it that the year passed by fast."

ALYAZIA AMIRI



being passionate about the banking industry and the markets where CBD operates.

The chosen ones are those who can work in a team environment, are committed to developing a long-term career, and who can benefit from the intensive learning and development program that is challenging, demanding, exciting, and rewarding.

CBD's success has been anchored on the commitment and capability of its human resource. The Bank emphasizes building

and rewarding relationships in the local markets, relying heavily on its able staff to make it possible.

Commercial Bank of Dubai ensures that UAE nationals receive ample opportunities to grow in their careers at the Bank by appointing them in key positions. At the same time, the Bank likewise appreciates the abilities and protects the promotion prospects of other staff regardless of nationality. Around 41% of its total workforce are UAE nationals.



Seminar on Ramadan fasting



Attijari Al Islami, the Islamic Banking Department of Commercial Bank of Dubai, held a seminar for its clients on Ramadan fasting based on the verses of the Holy Quran.

The seminar, which was held at the Bank's Head office in Deira, was facilitated by Sheik Salih Al Maghamsi, a known preacher and imam and orator of Quba Mosque in Medina.

The activity was part of CBD's efforts to further strengthen relations with its clients.

"Hosting this seminar comes within a series of events that we organize for our customers during the Holy month of Ramadan. Caring for our customers comes at the top of our priorities, this is why we are keen on holding such seminars to provide them with valuable and useful information," said Nabil Tayeb Khoury, head of CBD's Islamic banking department.

Al Maghamsi shed some light on interpreting the verses on fasting and explained how a believer should live during this Holy month. Having pure repentance, avoiding sins, and doing good deeds are the best ways to observe it. He urged believers to put Ramadan on their priorities for God's satisfaction.

Spirit of Ramadan celebrated with customers



Commercial Bank of Dubai celebrated the spirit of Ramadan with successful Suhoors for its clients.

The Suhoors, which were simultaneously held in Dubai and Abu Dhabi, serve as the Bank's way of thanking its clients and patrons for their continuous support.

The annual event has become a company tradition where relationships are deepened and channels of communication are strengthened in a relaxed and friendly environment. The Bank sponsored Suhoors in Madinat Jumeirah, Dubai and Emirates Palace, Abu Dhabi to cater to their different client sectors.





CBD delegates visit DCSN



Delegates from Commercial Bank of Dubai (CBD) visited the Dubai Center for Special Needs (DCSN) in July and handed the school AED50,000 in cash gift. The children surprised their visitors with extraordinary performances, with one reading a poem and others presenting a variety of dance numbers.

Dr. Mahshid Salehi, Director of Dubai Center for Special Needs, facilitated a tour of the center for CBD staff.

DCSN is an established, non-profit institution that provides specialized education and therapy for children with various

disabilities. Largely dependent on the generosity of the local community and corporations, the center provides a caring environment for its students to lead them to a brighter future.

The heart-warming visit is testament that CBD lives up to its Mission Statement of contributing to the well-being of the communities it serves.



CBD facilitates visit to Dubai Autism Center



CBD recently visited and donated AED50,000 to Dubai Autism Center.

Frans Jan Burkens, Head of Consumer Banking, Akram Skaik, Regional Manager - New Dubai Region; and Badr Soueidan, Head of Marketing and Corporate Communications; presented the check on behalf of the Bank.

The initiative was CBD's way of giving back to the community and promoting different aspects of quality life. It also reinforced its belief that special needs people must have the special care and attention they deserve.

Mohammad Al Emadi, Board Member and Director General of the center, gave CBD staff a presentation about Dubai Autism Center and their future plans such as moving to a new building to take more students. He then took the visitors on a tour of the center.

Dubai Autism Center plays a crucial role in ensuring that people with special needs obtain the best methods to live their lives and be integrated into society.

Founded in 2001, Dubai Autism Center is the largest, most innovative, and comprehensive nonprofit organization in the United Arab Emirates serving children with autism spectrum disorders.



CBD community bids farewell

The CBD community assembled to bid goodbye to a well-loved colleague, Faisal Galadari.

Galadari, who spent nearly three decades with the Bank, greatly contributed to CBD's growth to its present status as the bank of choice among conventional and Islamic banking customers.

In appreciation of his outstanding work and as a reflection of how the bank values its people, CBD's senior officers and staff feted Galadari, by holding a heartwarming audio visual presentation on the life of the then outgoing General Manager for Business Group.

The CBD community couldn't help but reminisce upon the life at the workplace with Galadari, its accompanying challenges and rewards, as well as happy times with him.

In their minds, Galadari's departure was like the going away of a family member, and working with him was truly a satisfying journey.

CBD Chief Executive Officer Peter Baltussen said: "Faisal has given CBD years of excellent service, weathering the many storms that challenged us, leading the way towards the many peaks we've scaled and we thank him endlessly for his loyalty and efforts. May he become an inspiration to all of us in CBD, an example of excellence and all of the hard work to achieve it."



Farewell party for AGM Abdul Aziz Al Ansari



Commercial Bank of Dubai threw a farewell party for Abdul Aziz Al Ansari, AGM and Advisor to the Business Group, at the Bank's branch in Sharjah.

CBD officials and staff graced the occasion, which was the Bank's way of expressing appreciation for his hard work. Everybody wished him good health and happiness in his well-earned retirement.

Chief Executive Officer Peter Baltussen said: "Abdul Aziz rendered his dedicated services to the Commercial Bank of Dubai for almost three decades, during which he immensely contributed towards the growth and stability of the Bank."

Al Ansari's retirement took effect on July 1, capping a long remarkable service. He joined CBD in 1984.



to Faisal Galadari



He had held the position of General Manager for Business Group at CBD for eight years from April 2005, contributing – as a member of the Executive Management Team – to the formulation and communication of the Bank’s Mission, Values, and long-term strategies to provide direction for the Bank.

Prior to that, he was Assistant General Manager for retail and commercial division at CBD, branch manager at CBD’s Al Maktoum Branch, and credit officer at the same branch. He had also worked as trainee officer at Union Bank of the Middle East.

From CBD, we wish him good luck, he who has passionately served the Bank and the community. May the new road be as fulfilling and exciting as the previous.



FAISAL HAS GIVEN CBD YEARS OF EXCELLENT

SERVICE, WEATHERING THE MANY STORMS THAT CHALLENGED US.

**CBD CHIEF EXECUTIVE OFFICER
PETER BALTUSSEN**

