

Trade Finance – Schedule of Charges – Business Banking effective from 15 November 2017



BUSINESS BANKING - PROPOSED SCHEDULE OF CHARGES

***All fees and charges are applicable for 5% VAT**

IMPORT - LETTER OF CREDITS CHARGES:		
A) LC OPENING COMMISSIONS:		
1	Sight / Time / Local LCs	1/6 % Per Month (Min.3 Months) with Minimum commission per LC AED 500/- plus Handling Fee
2	Revolving LCs	Same as Sight/Time/Local LCs Min. AED 500/-Plus Scrutiny Fee AED 500/-Plus 1/4% flat Commission on Each Revolved Amount With Minimum Commission Per Revolve AED 500/- Plus Handling Fee
3	Back to Back LCs	Same as Sight/Time/Local LCs Plus AED 500/- Scrutiny Fee
4	Standby LCs	1/4% Per Month (Min. 3 Months) With Minimum Commission Per LC AED 500/-
B) LC AMENDMENT COMMISSION:		
1	Amendment Commission for Increase in LC Amount	Additional Commission Charged on Increased Amount Same as LC Opening Commission with Minimum Commission Per Amendment AED 500/- Plus Handling Fee
2	Amendment Commission for Extension in Expiry Date	Additional Commission Charged for Extended Period Same as LC Opening Commission with Minimum Commission Per Amendment AED 500/- Plus Handling Fee
3	Other Amendments (Changes in LC Terms & Conditions, Clauses etc.)	AED 500/- Plus Handling Fee
C) LC HANDLING FEES:		
1	Handling Fee for LC Opening Services (Including Swift/Courier etc.)	AED 500/-
2	Handling Fee for LC Amendment Services (Including Swift/Courier etc.)	AED 500/-
3	Handling Fee for LC Cancellation Services (Before Expiry)	AED 500/-

4	Additional Handling Fee for LCs with Excessive Details	AED 300/- per additional page.
5	Additional Handling Fee for LC Amendment with Excessive Details	AED 300/- per additional page.
D) LC ADMINISTRATION FEES / COMMISSIONS:		
1	LC Expiration Commission (When Documents negotiated after LC Expiry Date)	Additional Commission Charged for Expired Period Same as LC Opening Commission With Minimum Commission AED 500/- Plus Handling Fee
2	LC Overdrawing Commission (When Documents negotiated in excess of LC Value)	Additional Commission Charged for Over Drawn Amount Same as LC Opening Commission With Minimum Commission AED 500/- Plus Handling Fee
3	LC Discrepancy Fee (Per Presentation)	USD 100/-Plus SWIFT Charges
4	Return of Discrepant Documents Unpaid / Unaccepted	USD 100/-Plus Courier/SWIFT Charges
5	Documents (Discrepant/Clean) Safe Custody Fees (Held Unpaid/uncleared after one month of Presentation to customer)	AED 500/- Per Month
6	Interest recovered from the date of negotiation of documents abroad to the date of settlement	Rate as Per Arrangement
E) LC ACCEPTANCE COMMISSION:		
1	LC Acceptance Commission	1/4 % Per Month (Acceptance commission will be charged for the full usance period without consideration to the due date of the bill following with LC expiry or after) Minimum AED 500
F) SHIPPING GUARANTEES:		
1	For Sight LCs against Full Cash Margin Only	AED. 500/- Additional AED 200/- If Shipping Guarantee remains outstanding beyond One Month
2	For Time LCs	1/6% Min. AED. 500/- Additional AED 200/- If Shipping Guarantee remains outstanding beyond One Month
G) TR / LAD / LCD HANDLING FEES:		
1	TR / LAD / LCD Booking	AED 300/- Per Transaction
2	TR / LAD / LCD Pre Settlement	AED 300/- Per Settlement
3	TR / LAD / LCD Extension	AED 300/- Plus Additional 2%p.a. Interest for Extension Period
4	TR / LAD / LCD Past Due	Additional 2%p.a. Interest as Past Due Interest
H) OPEN A/C TR (OATR) HANDLING FEES:		
1	OATR Booking	0.250% Flat min AED 500/- Per Transaction
2	OATR Pre Settlement	AED 300/- Per Settlement
3	OATR Extension	AED 300/- Plus Additional 2%p.a. Interest for Extension Period
4	OATR Past Due	Additional 2%p.a. Interest as Past Due Interest
H) LC RELATED OTHERS CHARGES:		
1	Reimbursement Fee	USD 100
2	Negotiation Commission	1/6% Min. AED 500/-

3	Exchange Compensation Fee for Settling LC Documents in Foreign Currency	1/4% Min. AED 500/-
4	Courier Charges - Local	AED 100/-
5	Courier Charges - International	AED 250/-
6	SWIFT Charges	AED 200/-
7	Reminder Charges	AED 100/- per reminder - Plus Courier/Fax Charges (Charges merged for Local & International)
8	Fax Charges	AED 100/- (Charges merged for Local & International)
9	Manager's Cheque for Agents Commission	AED 300/-
Inward documentary bills for collection charges		
A) IBC ADVISING FEE:		
1	Inward Documentary Bills Advising Commission	AED. 300/-
B) IBC HANDLING COMMISSION:		
1	IBC Payment Commission (Including Open Account Transaction)	1/6% Min. AED 500/- Plus SWIFT Charges
2	IBC Acceptance Commission	1/6% Min. AED 500/- Plus SWIFT Charges
3	IBC Documents Transferred to Another Bank	1/6% Min. AED 500/- Plus Courier Charges
4	IBC Documents Returned Unpaid / Un Accepted	1/6% Min. AED 500/- Plus Courier Charges
5	IBC Documents Released Free of Payment	1/6% Min. AED 500/-
6	Avalization of Drafts	1/6% Per Month (Min. 3 Months) With Minimum Commission AED 500/- Plus SWIFT Charges
7	Amendment to Inward Bills for Collection	1/6% Additional Commission on Increased Amount (If any) Min. AED 500/- Other Amendments AED 500/- Flat Per Amendment
8	IBC Documents Cleared Through TR/LCD	TR / LCD Related Charges As Mentioned Under Import LCs Schedule
C) IBC RELATED OTHER CHARGES:		
1	Exchange Compensation Fee for Settling IBC in Foreign Currency	1/4% min. AED 500/-
2	IBC Documents Safe Custody Fees (Held Unpaid after one month of Receipt/Accepted/Due Date)	AED 500/- Per Month
OUTWARD DOCUMENTARY BILLS FOR COLLECTION CHARGES:		
D) OBC - FEES & COMMISSIONS:		

1	Outward Documentary Bills Handling Commission	1/8% Min. AED 300/- (To be Collected in Advance) Plus Courier Charges
2	Amendment to Outward Bills for Collection	1/8% on the Increased Amount (if any) Min. AED 300/- Other Amendments AED 200/- Plus Courier & SWIFT Charges
3	Handling Fee for OBC Documents Returned Unpaid	AED 500/- Plus Collecting Bank Charges (If any)
4	Advising Fee for OBC Acceptance	AED 200/-
E) IBC & OBC RELATED MISC. CHARGES:		
5	Courier Charges - Local	AED 100/-
6	Courier Charges - International	AED 250/-
7	SWIFT Charges -Local	AED 200/-
8	SWIFT Charges - International	(Charges merged for Local & International)
9	Reminder Charges - Local	AED 100/- per reminder - Plus Courier/Fax Charges
10	Reminder Charges - International	(Charges merged for Local & International)
11	Fax Charges - Local	AED 100/-
12	Fax Charges - International	(Charges merged for Local & International)
Export - Letter of Credits Charges		
A) EXPORT LC ADVISING FEE:		
1	Advising of LC to Customer	AED 400/-
2	Advising of LC to Non Customer	AED 500/-
3	Advising LC Amendment to Customer	AED 300/-
4	Advising LC Amendment to Non Customer	AED 400/-
B) EXPORT PROCESSING CHARGES:		
1	Export LC Confirmation	Applicable Commission as per arrangement with customer in consideration of Bank/Country Risk With Minimum Commission AED 500/-
2	Export Documents Negotiation / Handling Commission	1/4% Min. AED 500/-
3	Export Bills Discounting	1/4% Min. AED 500/-
4	Export Documents Scrutiny Fee for Customer	AED 400/- Per Presentation
5	Export Documents Scrutiny Fee for Non Customer	AED 500/- Per Presentation
6	Payment of Other Bank's Reimbursement Claim	AED 500/- Per Reimbursement
E) TRANSFER OF EXPORT LC:		
1	Transfer of LC	1/4% Flat Min. AED 500/- Plus Scrutiny Fee AED 500/- Plus Swift Charges AED 500/-
2	Transfer of LC Amendment	1/4% on Increased Amount (if any) Min. AED 500/- Other Amendment AED 500/- Flat Per Amendment Plus SWIFT Charges AED 300/-
D) OTHER CHARGES:		
1	Assignment of Proceeds under Export LC	AED 500/- Plus Swift Charges

2	Courier Charges - Local	AED 100/-
3	Courier Charges - International	AED 250/-
4	SWIFT Charges -Local	AED 200/-
5	SWIFT Charges - International	(Charges merged for Local & International)
6	Reminder Charges - Local	AED 100/- per reminder - Plus Courier/Fax Charges
7	Reminder Charges - International	(Charges merged for Local & International)
8	Fax Charges - Local	AED 100/-
9	Fax Charges - International	(Charges merged for Local & International)
LETTER OF GUARANTEE CHARGES:		
A) LG ISSUANCE COMMISSIONS:		
1	Commission on Issuance of Contract Finance Guarantees (Bid Bonds, Performance Bonds, Advance Payment, Retention &	2.5% Per Anum (Min. 3 Months) With Minimum Commission Per LG AED 500/-
2	Commission on Issuance of Open Ended LGs	3% Per Anum (Min. 3 Months) With Minimum Commission Per LG AED 500/-
3	Commission on Issuance of Financial LGs - Fixed maturity	3% Per Anum (Min. 3 Months) With Minimum Commission Per LG AED 500/-
4	Commission on Issuance of Financial LGs - Open Ended	3.50% Per Anum (Min. 3 Months) With Minimum Commission Per LG AED 500/-
5	Commission on Issuance of LGs Against 100% (Not Partially) Cash Margin	80% Commission as per above mentioned rates With Minimum Commission Per LG AED 500/-
6	Commission on Issuance of LGs Against 100% (Not Partially) Cash Collateral	90% Commission as per above mentioned rates With Minimum Commission Per LG AED 500/-
7	Commission on Issuance of LGs (Other Guarantees not mentioned above including Labour Gtee)	3% Per Anum (Min. 3 Months) With Minimum Commission Per LG AED 500/-
B) LG AMENDMENT COMMISSION:		
1	Amendment Commission for Increase in LG Amount	Additional Commission Charged on Increased Amount Same as LG Opening Commission with Minimum Commission Per Amendment AED 500/- Plus Fax/SWIFT/Courier Charges
2	Amendment Commission for Extension in Expiry Date	Additional Commission Charged for Extended Period Same as LG Opening Commission with Minimum Commission Per Amendment AED 500/- Plus Fax/SWIFT/Courier Charges
3	Other Amendments (Changes in LG Terms & Conditions, Clauses etc.)	AED 500/- Per Amendment Plus Fax/SWIFT/Courier Charges
C) LG RELATED OTHERS CHARGES:		

1	For International Issuance	LG Issuance Commission As Above Plus Additional Fee AED 500/- Plus Swift/Courier Charges Plus Actual Correspondent Bank Charges
2	Advising Other Bank Guarantees to Customers	AED 300/-
3	Advising Other Bank Guarantees to Non Customers	AED 500/-
4	Handling Charges for Claims Made on Behalf of Our Customers on Other Banks	AED 500/- Plus Swift/Fax/Courier Charges
5	Courier Charges - Local	AED 100/-
6	Courier Charges - International	AED 250/-
7	SWIFT Charges	AED 200/- (Charges merged for Local & International)
8	Reminder Charges	AED 100/- per reminder - Plus Courier/Fax Charges (Charges merged for Local & International)
9	Fax Charges	AED 100/- (Charges merged for Local & International)
MISCELLANEOUS CHARGES:		
Retrieval of Old Records		
1	Less than 3 months	AED 20 Per page
2	Upto 6 months old	AED 50 Per Page
3	6 months to 3 Years old	AED 100 Per Page
4	Over 3 Years	AED 200 Per Page
Bill Discounting / Revolving Loans		
1	Loan against Bills Discounting (LBD & FBD)	0.250% per item min. AED 300
2	Replacement, Withdrawal of Bills Discounted	AED 300 per item
3	Extension of Bills Discounted	AED 500 per item along with 2% p.a. additional interest rate for the extended period
4	Returned Unpaid - Bills Discounted	AED 300 per item
5	Loan Against Invoice – Pre Sales (for payments to suppliers)	0.250% flat per item min. AED 300
6	All other Revolving Loans (LPP, LPO, LAI – Post Sales etc.)	0.250% flat per item min. AED 300
7	Extension of all revolving loans	AED 500 flat per extension along with 2% p.a. additional interest rate for the extended period
8	Early Settlement of all revolving loans	AED 300 per settlement
Disclaimer		
All fees and charges mentioned are subject to change from time to time at the sole discretion of Commercial Bank of Dubai without prior notification. Charges for services not indicated in this List of Fees and Charges are available on request. Additional expenses, e.g. postage, cable, courier, fax, legal fees, etc. will be charged for, where incurred.		