



6 May 2013

Commercial Bank of Dubai announces new USD conventional bond mandate

Commercial Bank of Dubai PSC ("CBD") - rated Baa1 (Moody's – Stable) / A- (Fitch - Stable), has mandated Citigroup, HSBC Bank plc, and National Bank of Abu Dhabi PJSC to conduct a series of fixed income investor meetings in Asia, the Middle East and Europe commencing on 9th May. A USD benchmark Reg S senior transaction under CBD's EMTN Programme may follow, subject to market conditions.

CBD is robustly capitalized with total capital resources of AED 6.8 billion and a Tier 1 ratio of 17.6% as at 31 December 2012 and enjoys comfortable liquidity position with liquid assets representing 18% of total assets.

Commenting on the programme, Chief Executive Officer, Mr. Peter Baltussen said "The programme will help the bank to capitalise its future business opportunities and will enable CBD to benefit from an improving economic cycle in the UAE."