

### **Terms and Conditions for CBD Gold Account**

1. This terms and conditions are supplemental to CBD Terms and Conditions for Bank Accounts and applicable to Gold Accounts (hereinafter, "Gold Account") opened with Commercial Bank of Dubai (the "Bank"). For Gold Accounts, these terms will supersede and any additional clause stated therein that is not expressly mentioned herein will be deemed as part of the same.
2. These terms and conditions can be changed at the sole discretion of the Bank, who will send a notice to inform that a new version of these terms is available and applicable to the Gold Account.
3. Transfers and purchases will be allowed only from the existing AED or USD account held with the Bank.
4. No physical delivery of Gold will be made at any time under CBD accounts and products. This is a Gold currency account with non-delivery. The customer acknowledges and declares to be informed about this condition, waiving to make any claim or demand towards the Bank.
5. The Bank shall not pay any interest rate on your balance into this account.
6. Customer will have the right to own the exact amount resulting from applying the exchange rate reflected into the platform to the amount in the other currency asking to be converted. In case that the system reflects a higher amount due to rounding, the Customer hereby acknowledges that its rights are limited to the resulting amount as per the above sentence. The records of the Bank regarding the amount of the Deposit shall constitute evidence as to the correctness of the said amount.
7. The Bank has the right from time to time at its sole discretion, to amend any maintenance or service charges on the Gold account.
8. All transactions undertaken by the Bank on the Account holder(s) instructions shall be at the cost and risk of the Account holder(s). The Bank shall not be liable to the Account holder(s) if the value of the funds credited to the holder(s) account diminishes due to levies, taxes, fees or depreciation in value.
9. The Bank shall have the absolute right without prior notice to set-off or transfer any sum or sums standing to the credit of any account in and towards satisfaction of all its overdue liabilities.
10. The Bank has the right to, at any time and at its sole discretion, to close the Gold Account complying with the same methods and period of time applicable to Accounts according to the General Terms and Conditions currently valid at that time.
11. No Debit Card will be issued nor any withdraw at any ATM will be allowed over the balance in the Gold Account.
12. Gold Account shall not have any direct inward or outward remittances facility into and out of such account. Transfers are only permitted between same Account Holder's accounts either in AED or USD and opened with Commercial Bank of Dubai PSC.

13. Gold Account and any dispute arising out of these terms and conditions will be subject to the exclusive jurisdiction of the Courts of Dubai, UAE. This statement is not limiting Bank's right to submit any claim or demand to any other jurisdiction that results suitable due to the address, residence or location of any assets pertaining to the Customer.