

# KEY FACTS STATEMENT (KFS) CREDIT CARD



We kindly request you to carefully read and understand this document, if you are considering applying for a Credit Card (CARD) from Commercial Bank of Dubai (CBD). This document is also available in Arabic.

You agree that any electronic or other method of acceptance of this KFS document will constitute your acceptance of this KFS document, the CARD features and benefits, applicable Fees, Interest Charges and the 'Terms and Conditions - CBD Credit Cards', as amended from time to time and published on the Bank's website [www.cbd.ae](http://www.cbd.ae) as if you had accepted and agreed to be bound by them in writing.

In case of an inconsistency between this document and the 'Terms and Conditions - CBD Credit Cards' and/or product specific Terms and Conditions, the 'Terms and Conditions - CBD Credit Cards' and/or the product specific Terms and Conditions shall prevail. In case of a change in the 'Terms and Conditions - CBD Credit Cards' or product specific Terms and Conditions, there is no obligation on CBD to amend this document.

CARD is a payment instrument allowing the cardholders to pay for purchases or withdraw cash and pay back to CBD by the Payment Due Date mentioned in the monthly CARD Statement of Account (SOA). SOA is sent to your registered contact details and available on CBD's digital channels for your reference. CBD offers **CONVENTIONAL CARDS** in multiple variants and each variant offers a unique reward program, lifestyle benefit(s) and financial facilities such as balance transfers and cash on call.

FEES AND INTEREST CHARGES – CONVENTIONAL CARDS			
FEES	PRIMARY CARD	SUPPLEMENTARY CARD	CONVENTIONAL CARD VARIANTS
Annual Fee	AED 1,050.00 <sup>1</sup>	Free For Life	Mastercard Titanium
	AED 2,625.00 <sup>1</sup>	Free For Life	Mastercard World
	AED 208.95 <sup>2</sup>	Free For Life	Yes Rewards
	AED 208.95 <sup>2</sup>	Free For Life	Smiles Visa Platinum
	AED 420.00 <sup>2</sup>	Free For Life	Super Saver Visa Signature
	AED 1,048.95 <sup>2</sup>	Free For Life	Smiles Visa Signature
	AED 787.50 <sup>2</sup>	Free For Life	Visa Infinite
	AED 525.00 <sup>2</sup>	Free For Life	Visa Signature
Monthly Fee	Free	Free For Life	Visa Platinum
	Free For Life	Free For Life	CBD ONE Visa Signature – Starter
	AED 40.95 <sup>3</sup>	Free For Life	CBD ONE Visa Signature – One
	AED 72.45 <sup>3</sup>	Free For Life	CBD ONE Visa Signature – One Plus
	AED 103.95	Free For Life	CBD ONE Visa Signature – VIP

## DISCLAIMER(s)

<sup>1</sup> Annual charges on Primary Mastercard World & Mastercard Titanium will be applicable from First Year onwards as of 18 Nov 2023.

<sup>2</sup> Offered FREE for FIRST YEAR only, applicable fee will apply from the beginning of second year and thereon for each year (i.e., upon completion of each anniversary). Waiver of Annual Fee in each year is subject to achieving the minimum annual spends assigned for each CARD Variant and as published on CBD's website.

<sup>3</sup> Free for 36 months for cards issued on or after 14 Nov 2023

For any promotion related details, please refer to the respective promotion Terms & Conditions

Late Payment Fee	AED 241.50	<b>IMPORTANT:</b> Applicable when you do not pay the required Minimum Amount Due on or before the Payment Due Date.
Overlimit Fee	AED 288.75	<b>IMPORTANT:</b> Applicable on each instance when the Total Outstanding Balance (including all Fees and Interest Charges) exceeds the credit limit on your CARD. An additional Overlimit Fee will be applicable on the Statement Date if Total Outstanding Balance continues to exceed the credit limit on your CARD.
Card Replacement Fee	AED 78.75	<b>IMPORTANT:</b> Applicable for each CARD replacement irrespective of it being an existing Primary or Supplementary CARD.
Liability Letter Request Fee	AED 52.50	<b>IMPORTANT:</b> Applicable when requesting for issuance of a Liability Letter.
Cash Withdrawal Fee	3% (or) AED 105.00	<b>IMPORTANT:</b> Applicable on withdrawal of cash from the CARD. Fee charged is 3% of the withdrawn amount or a flat fee of AED 100, whichever is higher.
Foreign Currency Transaction Fee (or) Dynamic Currency Conversion Fee	2.99%	<b>IMPORTANT:</b> Charged on the transaction value of the international transactions performed in AED and non-AED. This Fee is in addition to the standard processing fee charged by Visa or Mastercard on all international AED & non-AED transactions.
Credit Shield Insurance (optional)	1%	<b>IMPORTANT:</b> Premium Charged at 1% on the Total Outstanding Balance as of the Statement Date. Please note, this insurance is optional and offered only when opted by you.



INTEREST CHARGES		
<b>Monthly Percentage Rate <sup>4</sup> Purchase</b>	3.85 %	<b>IMPORTANT:</b> Applicable when you do not pay the Total Amount Due in full on or before the Payment Due Date, accrued daily and is imposed on: <ul style="list-style-type: none"> <li>The daily closing balance from the Transaction Date to the Statement Date immediately preceding the Payment Due Date until we receive payment in full, and</li> <li>The amount of each new transaction being posted to your CARD account since that Statement Date until we receive payment in full.</li> </ul>
<b>Monthly Percentage Rate <sup>4</sup> Cash Withdrawal</b>	3.85%	<b>IMPORTANT:</b> Applicable when you withdraw and/or remit cash from the CARD through ATM and/or any platform defined as cash by Visa or Mastercard on the withdrawn amount from the Transaction Date to the date paid in full.

#### DISCLAIMER

<sup>4</sup> Monthly Percentage rate of 3.85% is derived from (APR) Annual Percentage Rate i.e., 46.20%. This only include Finance/Interest charges and doesn't include any other fee or charges levied by the Bank.

#### WARNING

- On paying only the Minimum Amount Due or paying less than the Total Amount Due by the Payment Due Date, you will pay more Interest and it will take you longer to pay The Outstanding Balance.
- On paying less than the Minimum Amount Due or failing to pay the Minimum Amount Due for two (2) consecutive SOA, the Bank may block your CARD which will negatively impact your credit rating and may impact your access to future borrowing from lending institutions Please note, the Bank may take appropriate actions for non-compliance with CARD General Terms and Conditions published at [www.cbd.ae/general/terms-conditions](http://www.cbd.ae/general/terms-conditions)

#### INTEREST ON BALANCE TRANSFERS, CASH ON CALL & INSTALLMENT PLANS

<b>I. Balance Transfer</b> <b>II. Cash On Call</b> <b>III. Installment Plans</b>	Up to %1.80 per month <sup>5</sup>	<b>IMPORTANT</b> <ul style="list-style-type: none"> <li>Interest Charges shall vary and shall be charged on Reducing balance fixed (APR) Annual Percentage Rate from - 0.00% to 33.50%. The interest rate offered will be dependent on your individual circumstances and the plan term.</li> <li>Onetime <b>Processing Fee</b> at the time of availing the facility &amp; <b>Early Settlement Fee</b> for foreclosing the facility availed may be applicable.</li> <li>Interest Charges, Processing Fee &amp; Early Settlement Fee are subject to change at any time. Please check your CBD Mobile app for rates applicable to you.</li> </ul>
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#### DISCLAIMER

<sup>5</sup> Total Interest charged on the Balance Transfer, Cash On Call and Easy Payment Plan is calculated on the plan outstanding balance amount based on reducing balance methodology as decided by the Bank and equivalent fixed interest rate is applicable to customers shown or informed upfront at the time of availing the facility.

#### GENERAL DISCLAIMER(s)

- All Fees mentioned herein and on CBD's website are inclusive of Value Added Tax (**VAT**). A VAT of 5% shall be applicable on all Fees levied by CBD and will be billed along with the Fee and charged in the monthly **SOA**.
- Fees & Interest Charges mentioned herein are applicable for all Card Variants and rates mentioned herein are as of the date above.
- CBD reserves the right to revise the Fees & Interest Charges at any time by providing sixty (60) days prior written notice to your registered contact details. Kindly visit [www.cbd.ae/general/fees-charges](http://www.cbd.ae/general/fees-charges) for the list of updated charges.

#### KEY TERMS AND CONDITIONS - YOU MUST KNOW

**Eligibility & Issuance:** Individuals who are employed or self-employed and satisfying the minimum salary criteria or holding an active fixed deposit of a minimum value determined by the Bank can apply for the CARD. Bank reserves the right to retrieve, examine and review your 'Credit report', bank account statements and other documents submitted to determine/derive the income and assess eligibility to assign a suitable credit facility (Credit Limit) on the CARD. Credit Limit assigned shall be in accordance to ensure a minimum fifty percent (50%) of your monthly salary will be available to accomplish other lifestyle expenses you may have. Bank shall have the right to decline the CARD application on its own discretion for any reasons as deemed reasonable.

**Receipt and use of the CARD:** By acknowledging the receipt of the CARD as a cardholder (YOU), YOU give your irrevocable consent that YOU have read, understood, accepted, agreed with and are bound by the 'Terms and Conditions - CBD Credit Cards' published at [www.cbd.ae/general/terms-conditions](http://www.cbd.ae/general/terms-conditions)

**Fees & Interest Charges:** YOU can choose to pay the Total Amount Due by the Payment Due Date to avoid Late Payment Fee and Purchase Interest charges. If you pay the Minimum Amount Due or lesser than Total Amount Due by the Payment Due Date, Purchase Interest at the rate mentioned in table above shall be applicable on the Total Outstanding Balance excluding the balances which are in installment plans.

**Lost/Stolen CARD and Unauthorized Transactions:** If your CARD is lost or stolen, YOU would be immediately required to block and have the CARD replaced using the CBD mobile banking application, internet banking or by contacting the CBD 24x7 customer service on 600 575 556.



#### WARNING

Transaction(s) effected on a lost/stolen CARD until blocked, YOU will remain liable to pay by Payment Due Date

**General Notice:** CBD may, from time to time and at its sole discretion, vary, change, amend, modify and/or alter the Credit Card 'Terms and Conditions - CBD Credit Cards', rewards program and/or the benefits which shall become immediately binding on the CARD. Such changes shall be notified to YOU by CBD either in writing or by publishing on Bank's website [www.cbd.ae](http://www.cbd.ae) or by any such means deemed as fit.

#### CARDHOLDER CONTACT

CBD or its designees may contact you via any medium as deemed reasonable to solicit your consent for availing/purchasing certain banking products) which may be found suitable to YOU or of your interest. The products offered shall abide to the General Terms and Conditions published on [www.cbd.ae/general/terms-conditions](http://www.cbd.ae/general/terms-conditions) and YOU reserve full-unrestricted rights to accept or reject the products) offered. If you wish to exempt yourself from being contacted or to stop receiving CBD's marketing communications, you may contact US at 600 575 556 to place the request.

#### COOLING PERIOD

A 'Cooling Period' of five (5) complete business days from the date of signing the completed CARD application forms is available for you to decide in continuing to use the CARD you have applied for. During this 5-day period you may decide to:

- I. Cancel the CARD prior activation by contacting us at 600 575 556. CBD shall cancel the CARD and refund all the Fees and Interest Charges if levied.
- II. Activate the CARD and abide to Credit Card General Terms and Conditions and Schedule of Charges as published at [www.cbd.ae](http://www.cbd.ae)

#### WARNING

Cooling Period is not applicable on Credit Card Installment Products such as Balance Transfer, Cash on Call and Easy Payment Plan. Installment plans can be settled early subject to early settlement charges as covered in the Credit Card Schedule of Charges as published at [www.cbd.ae](http://www.cbd.ae)

- I hereby acknowledge that I have read, understood, and agree to the contents of this KFS, Fees, Interest Charges, the 'Terms and Conditions - CBD Credit Cards' and the associated Credit Card Terms and Conditions, as published on Bank's website [www.cbd.ae](http://www.cbd.ae)
- I hereby acknowledge that by activating the CARD within the (5) complete business days of 'Cooling Period' I provide my express consent to waive the 'Cooling Period', agree to an immediate commitment and abide to Credit Card General Terms and Conditions published on Bank's website [www.cbd.ae/general/terms-conditions](http://www.cbd.ae/general/terms-conditions)